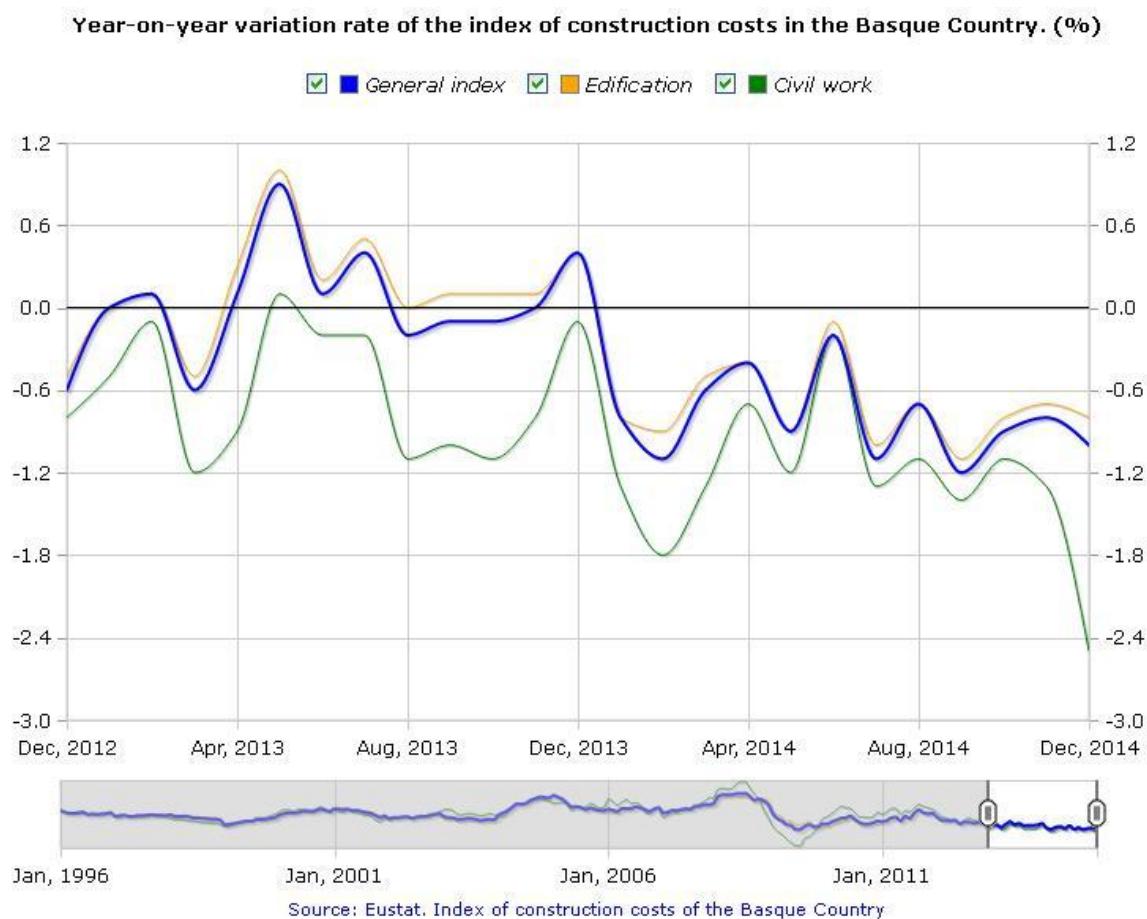


CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY (ICCE) DECEMBER 2014

Construction costs in the Basque Country dropped 0.1% in December 2014 compared to the previous month

Compared to the previous year, December 2013, construction costs fell by 1.0%

There was a 0.1% drop in Construction Costs in the Basque Country in December 2014 compared to the previous month, whilst in year-on-year terms it decreased by 1.0%, according to data provided by EUSTAT.



There was no variation in labour costs, 0.0%, with regards to the previous month, whereas raw material costs fell by 0.1%.

In December, the Building sub-sector showed a positive variation in the cost of its raw materials in relation to the previous month, with an increase of 0.1%, while the Civil Works sub-sector saw a fall of 1.3%.

Both sub-sectors showed a negative year-on-year variation. Building raw material costs fell by 1.5%, whereas those for Civil Works recorded a 3.7% decrease on the same month of the previous year.

The prices of raw materials consumed by the sector that recorded the biggest increases in their year-on-year prices (December 2014 on December 2013) included those in the sectors of *Electronic Material*, which grew by 1.0%, and *Metal Items*, which rose by 0.9%. On the other hand, sectors that saw the biggest price reductions over the last twelve months in raw materials include the sectors of *Oil Refining*, with a decrease of 22.6%; *Electricity & Gas*, where prices fell by 4.8%; and *Non-Metal Industry*, which was down by 3.4%.

TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). DECEMBER 2014

INDEX	VARIATION (%)	
	m/m-1	m/m-12
TOTAL	101,7	-0,1 -1,0
Building	101,8	0,0 -0,8
Civil works	101,3	-1,0 -2,5
RAW MATERIAL	100,7	-0,1 -1,8
Building	100,8	0,1 -1,5
Civil works	100,0	-1,3 -3,7
LABOUR	105,4	0,0 1,8

Base 2010=100

(p) provisional

Source: Eustat. Index of construction costs of the Basque Country

For further information:

Eustat - Euskal Estatistika Erakundea / Instituto Vasco de Estadística

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: servicioprensa@eustat.es Tlf: 945 01 75 62

Further press releases on the Construction Costs Index of the Basque Country

Data bank on the Construction Costs Index of the Basque Country