

FOREIGN TRADE PRICE INDEX OF THE BASQUE COUNTRY (IVU) III/2014

## The year-on-year rate of export unit prices fell by 1.9% in the third quarter of 2014

### *In the case of imports, prices fell by 3.4%*

The unit prices of exports from the Basque Country posted a year-on-year decrease of 1.9% in the third quarter of 2014, according to Eustat data. There was a 0.6% increase with respect to the previous quarter.

For imports, prices also posted a negative year-on-year variation of 3.4%. However, they were positive by 1.2% in comparison to the second quarter of 2014.

### Foreign Trade Unit Value Indices for the Basque Country by economic destination. Third quarter 2014. (%)

	EXPORTS		IMPORTS	
	t/t-1	t/t-4	t/t-1	t/t-4
<b>General Index</b>	<b>0,6</b>	<b>-1,9</b>	<b>1,2</b>	<b>-3,4</b>
Consumer goods	-1,3	1,1	2,8	0,1
Capital goods	-2,1	-8,3	1,7	3,9
Intermediate goods	1,7	-1,1	1,0	-4,0

Source: Eustat. Foreign Trade Price Index of the Basque Country (IVU)

The year-on-year analysis of exports according to the **classification of goods by economic destination** shows a decrease for Capital Goods (-8.3%) and for Intermediate Goods (-1.1%) and an increase for Consumer Goods (1.1%).

In the case of imports, there was a decrease in Intermediate Goods of 4.0%, and a rise in the prices of Capital Goods (3.9%) and of Consumer Goods (0.1%).

### Foreign Trade Unit Value Indices for the Basque Country by geographical area. Third quarter 2014. (%)

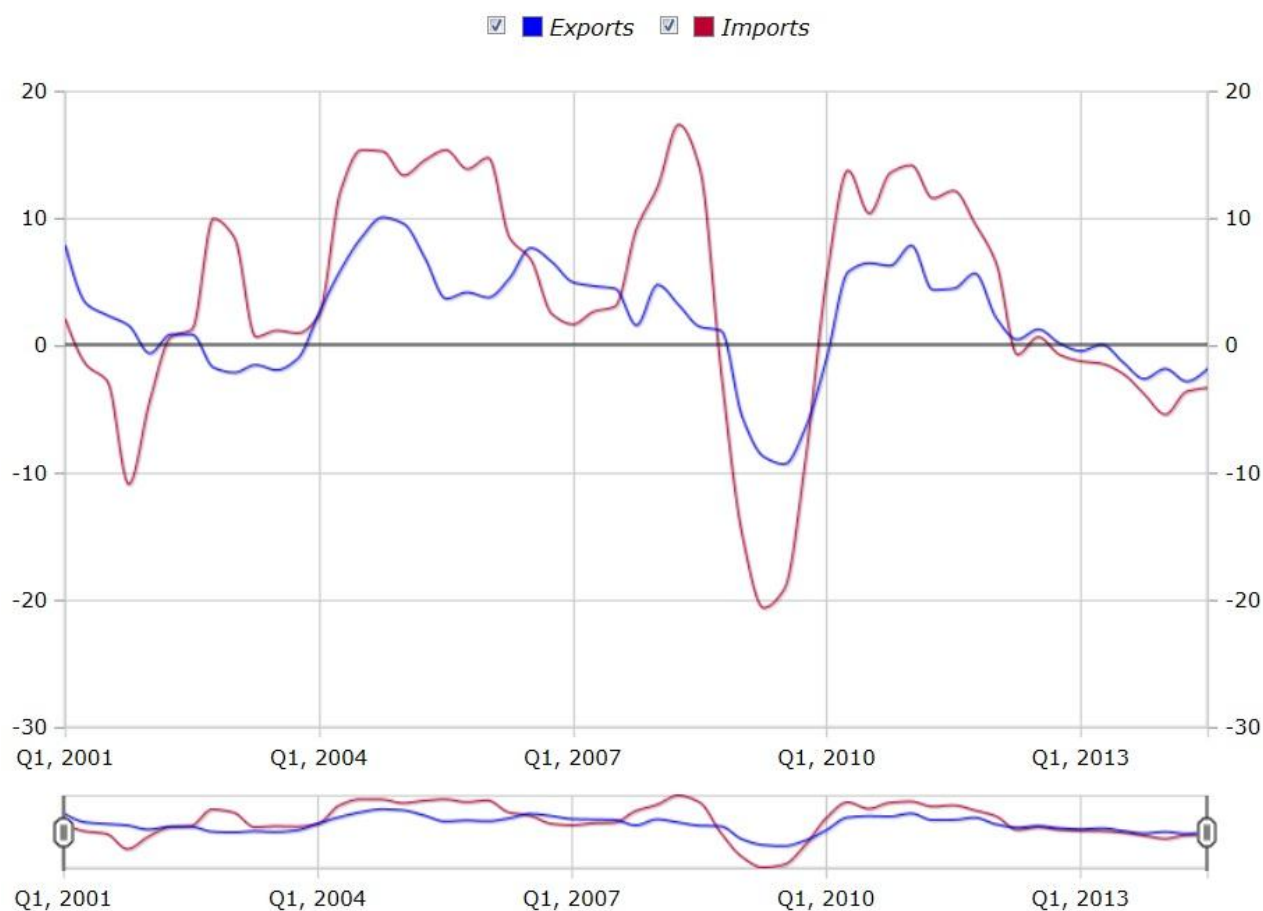
	EXPORTS		IMPORTS	
	t/t-1	t/t-4	t/t-1	t/t-4
<b>General Index</b>	<b>0,6</b>	<b>-1,9</b>	<b>1,2</b>	<b>-3,4</b>
Eurozone	-0,9	-3,1	0,9	-0,7
EU-28	0,1	-1,7	-0,4	-2,0
OECD	-0,1	-2,0	1,4	-1,8
Rest of the World	3,1	-1,4	0,9	-6,1

Source: Eustat. Foreign Trade Price Index of the Basque Country (IVU)

If **geographic areas** are taken into account, it can be seen that year-on-year unit export prices in this quarter fell in all areas analysed, especially in exports to the Eurozone (-3.1%). In relation to the second quarter of 2014, prices fell in the Eurozone (-0.9%) and in the OECD (-0.1%) and rose in the EU-28 (0.1%) and in the Rest of the World, where there was a 3.1% growth.

In terms of imports, the decreases in the year-on-year prices in all geographic areas should be noted, mainly in the Rest of the World (-6.1%). With regards to the previous quarter, the trend was inverted with just a 0.4% fall in prices in the EU-28.

**Year-on-year variation rate of the foreign trade unit value index in the Basque Country. (%)**



**For further information:**

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