

ADVANCE QUARTERLY ECONOMIC ACCOUNTS OF THE BASQUE COUNTRY (ACET) III/2014

## **GDP of the Basque Country posted a year-on-year growth of 1.3% in the third quarter of 2014, four tenths higher than the previous quarter**

### ***The quarter-on-quarter variation rate registered a 0.4% growth***

The Gross Domestic Product (GDP) of the Basque Country posted a year-on-year growth of 1.3% in the third quarter of 2014, once corrected for calendar and seasonal effects, according to the advance data prepared by EUSTAT. This increase is zero point four percent higher than in the previous quarter.

With regards to the previous quarter, the quarter-on-quarter variation rate was 0.4%, maintaining the same growth as in the second quarter of 2014.

From the perspective of supply, the year-on-year growth of the third quarter of 2014 was underpinned by a relatively better evolution both in industry and services, with the rate of decline in construction beginning to slow down.

Employment, measured as full-time equivalent jobs, posted a quarter-on-quarter increase of 0.1%. Measured in year-on-year terms, employment grew in this third quarter by 0.5%, the second positive year-on-year rate that had not been achieved since the second quarter of 2008.

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#### **For further information:**

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