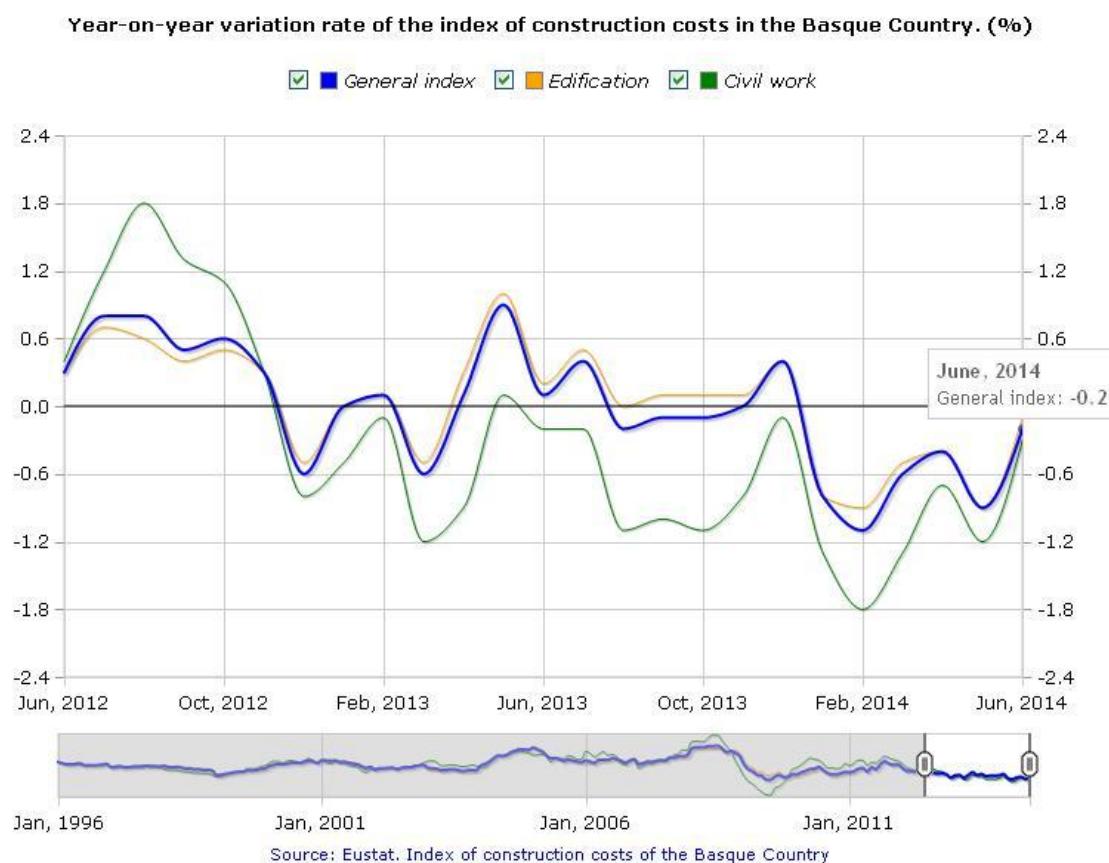


CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY (ICCE) JUNE 2014

Construction costs in the Basque Country dropped 0.1% in June 2014 compared to the previous month

Compared to the previous year, June 2013, construction costs fell by 0.2%

There was a 0.1% drop in Construction Costs in the Basque Country in June 2014 compared to the previous month, whilst in year-on-year terms it decreased by 0.2%, according to data provided by EUSTAT.



There was no variation in labour costs, 0.0%, with regards to the previous month, whereas raw material costs fell by 0.1%.

In June, the subsectors of Building and Civil Works showed a different evolution in the cost of their raw materials in relation to the previous month, with a fall of 0.1% in Building and 0.2% in Civil Works.

The year-on-year performance of both sub-sectors showed the same figures. Building raw material costs fell by 0.7%, whereas those for Civil Works recorded a 0.8% decrease.

The prices of raw materials consumed by the sector that recorded the biggest increases in their year-on-year prices (June 2014 on June 2013) included those in the sectors of *Electricity & Gas*, which rose 4.1%, the *Non-Metal Industry*, which grew by 2.8%, and the *Timber Industry*, with a rise of 2.1%. On the other hand, the sectors that saw the biggest price reductions over the last twelve months in raw materials included *Non-Metallic Minerals*, which fell by 2.1%, *Metallurgy*, which was down 1.8%, and *Electrical Equipment*, which was down by 1.2%.

TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE(p). JUNE 2014

INDEX		VARIATION (%)		
		m/m-1	m/m-12	m/december
TOTAL	102,9	-0,1	-0,2	0,1
BUILDING	102,7	-0,1	-0,1	0,1
CIVIL WORKS	104,2	0,1	-0,3	0,3
RAW MATERIAL	102,2	-0,1	-0,7	-0,3
BUILDING	101,9	-0,1	-0,7	-0,4
CIVIL WORKS	103,8	0,2	-0,8	-0,1
LABOUR	105,4	0,0	1,8	1,8

Base 2010=100

(p) provisional

Source: Eustat. Index of construction costs of the Basque Country

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Further press releases on the Construction Costs Index of the Basque Country

Data bank on the Construction Costs Index of the Basque Country