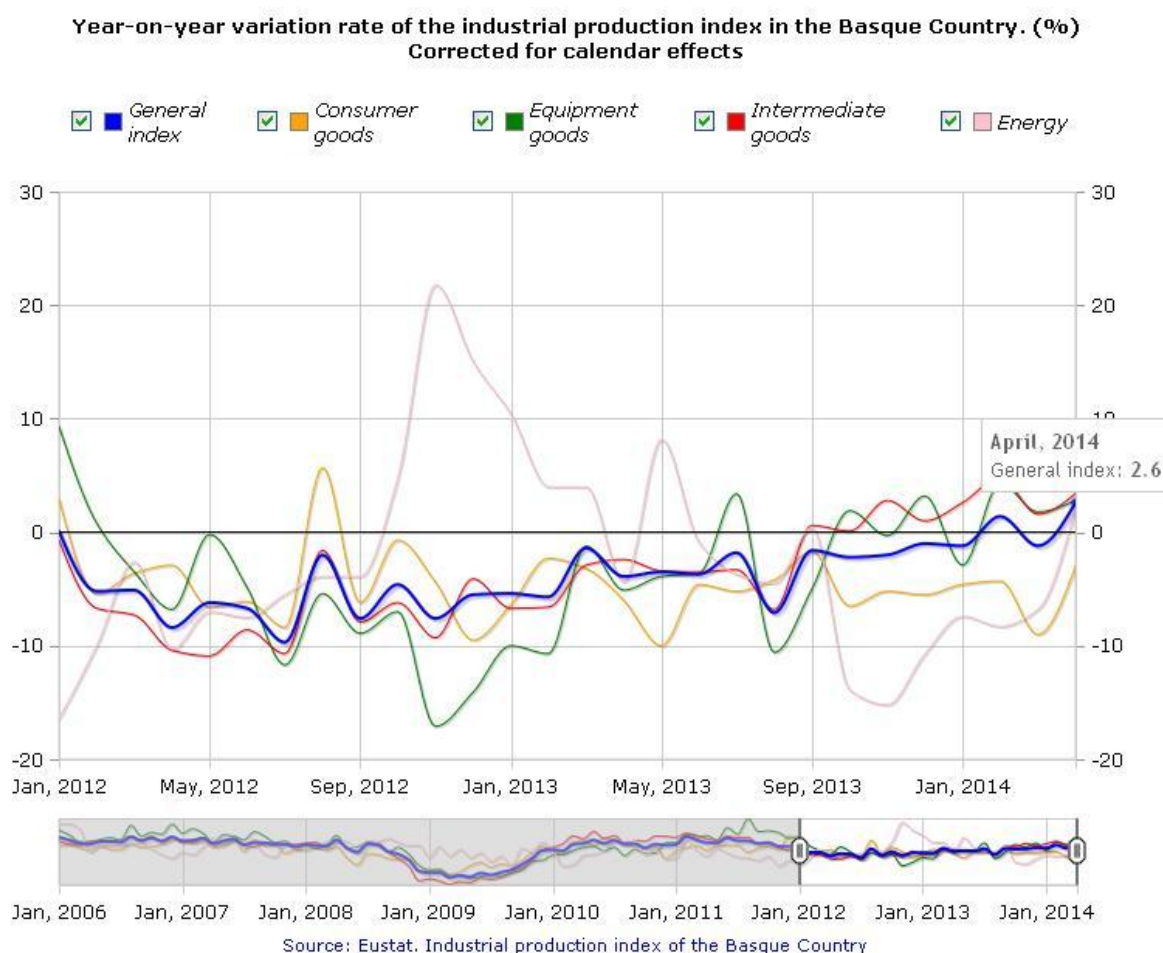


INDUSTRIAL PRODUCTION INDEX OF THE BASQUE COUNTRY (IPI) APRIL 2014

Industrial activity in the Basque Country rose by 2.6% in April 2014

Compared to the previous month, the industrial production index of the Basque Country rose by 0.3%

Industrial production of the Basque Country in April 2014 was up by 2.6% compared to the same month of 2013, in homogenous terms of the working calendar, according to Eustat data. Compared to the previous month, March 2014, the industrial production of the Basque Country rose by 0.3%, once seasonal effects had been corrected.



The evolution of the index in April 2014 compared to April 2013 was positive for all of the main industrial groups, except for *Consumer Goods*, which fell by 3.0% as a whole, due to the fall in *Consumer Durables*, which were down by 15.2%, while *Consumer Non-durables* were up by 2.1%. *Intermediate Goods* rose by 3.4%, *Equipment Goods* were up by 2.8% and *Energy* increased by 2.1%.

The month-on-month variation in April 2014, compared to March 2014, also registered distinct changes for the main industrial groups. *Capital Goods* registered an decrease of 1.3% and *Intermediate Goods* fell by 1.1%. *Energy* rose by 1.2% and *Consumer Goods as a whole* rose by 2.9%, due to the fact that *Consumer Durables* were up by 3.6% and *Consumer Non-durables*, by 2.6%.

Among the largest sectors in Basque industry, those that saw the most significant growth in the month of April 2014 with regards to year-on-year variations were *Transport Material*, with an increase of 6.3%, and *Machinery & Equipment* which grew by 5.8%.

Table 1. Industrial Production in the Basque Country. Key Sectors. Year-on-year variation rates. A-38 Sectorisation. Provisional Data

	m / m-12
SECTOR A38	
KEY SECTORS⁽¹⁾	
10 - Metallurgy and metal products	0,8
16 - Electricity, gas and steam	0,7
09 - Rubber and plastic	2,5
13 - Machinery and equipment	5,8
14 - Transport material	6,3
03 - Food, beverages and tobacco industries	2,8
12 - Electrical equipment and material	-8,2
05 - Timber, paper and printing and reproduction	-1,0

Data corrected for calendar effects

(1) Sectors with greatest weight in industry

Source: Eustat. Industrial Production in the Basque Country

On the other hand, the sharpest falls occurred in the sectors *Electrical Material & Equipment*, which posted a year-on-year fall of 8.2%, and *Timber, Paper and Graphic Arts*, which decreased by 1.0%.

By province, the year-on-year evolution in April of the Industrial Production Index was up in Álava by 8.4% and in Gipuzkoa by 3.7%, but was down by 1.5% in Bizkaia. The month-on-month variation rate was also negative in Bizkaia, with a decrease of 1.1%, but positive in Álava, with an increase of 1.5%, and in Gipuzkoa where it rose by 1.0% with respect to March 2014.

Table 2. Industrial Production in the Basque Country. Variation rate. April 2014. Provisional data

	Data corrected for clendar effects		Deseasonalised data	
	Apr2014/Apr2013	A(Apr2014)/A(Apr2013)*	Apr2014/Mar2014	Mar2014/Mar2014
General index				
Basque Country	2,6	0,4	0,3	-0,6
Araba/Álava	8,4	3,2	1,5	-0,7
Bizkaia	-1,5	-2,4	-1,1	1,6
Gipuzkoa	3,7	1,6	1,0	-2,7
INDEXES BY ECONOMIC DESTINATION OF THE GOODS				
Consumer goods	-3,0	-5,3	2,9	-2,6
-Durable consumer goods	-15,2	-19,2	3,6	-8,0
-Non-durable consumer goods	2,1	0,5	2,6	-0,6
Equipment goods	2,8	1,5	-1,3	0,8
Intermediate goods	3,4	3,1	-1,1	-0,5
Energy	2,1	-5,2	1,2	1,5

(*) Year-on-year variation rate for the accumulated period from January to the current month of 2014 compared to the same accumulated period of 2013

Source: Eustat. Industrial Production Index of the Basque Country (IPI)

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Further press releases on Industrial Production Index of the Basque Country (IPI)

Databank on Industrial Production Index of the Basque Country (IPI)