

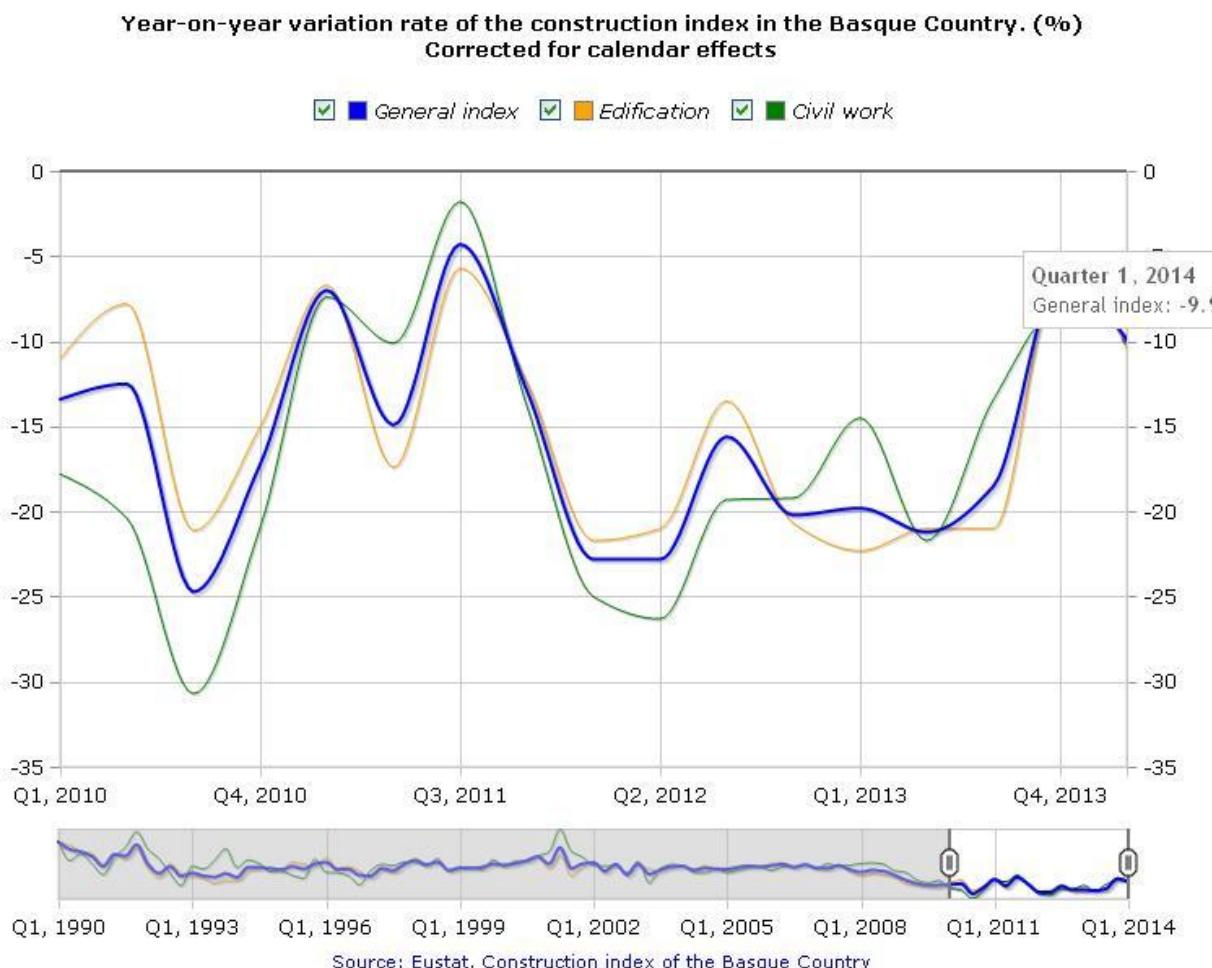
## CONSTRUCTION INDEX OF THE BASQUE COUNTRY (ICC) I/2014

## The Construction sector in the Basque Country fell by 9.9% in the first quarter of 2014

### ***Building contracted by 10.4%, whilst Civil Works registered a decrease of 9.1%***

Construction activity in the Basque Country registered a year-on-year nominal downturn of 9.9% in the first quarter of 2014, in homogeneous terms of the working calendar, according to data prepared by EUSTAT.

Once corrected for seasonal factors, the Construction sector shrank by 5.9% in this first quarter of 2014 compared to the fourth quarter of 2013.



The fall in the Construction sector, in the first quarter of 2014, was mainly due to both the negative performance of the Building sub-sector, which registered a year-on-year downturn of 10.4%, and the 9.1% fall posted by Civil Works.

In quarter-on-quarter terms, if the activity of the sector in the first quarter of 2014 is compared to the previous quarter, both the Building and Civil Works subsectors posted negative growth of 7.0% and 3.9%, respectively.

Employment in the Construction sector experienced a decrease of 2.4% compared to the fourth quarter of 2013.

**Table 1: Construction Index, Basque Country. I/2014. Variation Rates (%)**

Concept	Corrected		Deseasonalised	
	1stQ14 / 1stQ13	At/At-1 (1)	1st Q14 / 4th Q13	4th Q13 / 3rd Q13
<b>Production Index</b>	-9,9	-9,9	-5,9	1,4
Building	-10,4	-10,4	-7,0	2,2
Public works	-9,1	-9,1	-3,9	-0,2
<b>Indices of employed personnel</b>	-	-	-2,4	-1,5

(1) Year on year variation rate of the accumulated period from the first quarter to the last quarter of year t compared to the same period of the year t-1

**Source: Eustat. Construction Index of the Basque Country (ICC)**

**For further information:**

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