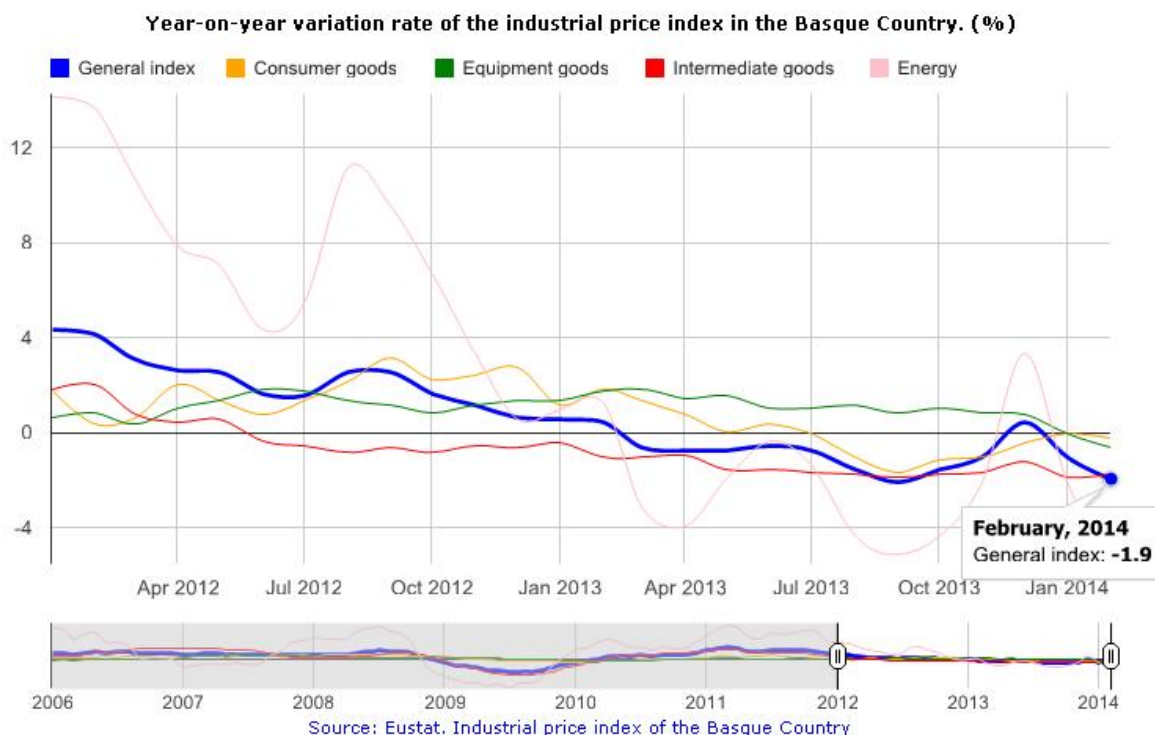


INDUSTRIAL PRICE INDEX OF THE BASQUE COUNTRY (IPRI) FEBRUARY 2014

Industrial prices in the Basque Country decreased by 0.1 % in February 2014 with regards to the previous month

With regards to the previous year (February 2014 on February 2013) they fell by 1.9%

Industrial prices in the Basque Country decreased by 0.1% in February 2014 compared to the previous month, according to data provided by EUSTAT. With these data, the year-on-year rate for February, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 1.9%.



The more detailed sectorial analysis reveals that in February 2014, the most inflationary branches on the previous month were *Manufacture of Computer, Electronic & Optical Products* with an increase in its prices of 1.0%; *Coke Plants & Oil Refining*, which rose by 0.9%; and *Plastics & Rubber*, which grew by 0.3%. On the other hand, there were larger price decreases in the sectors of *Electricity, Gas & Steam*, with a fall of 1.5%, and *Manufacture of Electrical Material & Equipment*, which, together with *Furniture & Other Manufacturing Industries*, experienced a drop of 1.0%.

In the year on year period, February 2014 on February 2013, the greatest increases in prices took place in the branches of *Timber, Paper & Graphic Arts*, with an increase of 0.5%; *Chemical Industry*, with a rise of 0.4%; and *Manufacture of Pharmaceutical Products*, which, together with

Plastics & Rubber, grew by 0.3%. Conversely, there were decreases in prices corresponding to the sectors of, among others, *Coke Plants and Oil Refining*, which fell by 8.0%; *Extraction Industries*, which dropped by 2.8%; and *Metallurgy and Metal Products*, which decreased by 2.5%.

According to the classification of goods by economic destination, the variation of prices in February compared to the previous month in the large sectorial groups varied: *Energy* saw a fall in its prices of 0.3% and *Capital Goods* decreased by 0.2%, whereas there was no change in *Intermediate Goods* (0.0%). *Consumer Goods* as a whole remained stable (0.0%), as a result of the rise in the prices of *Consumer Non-Durables* (0.1%), and the decrease in those of *Consumer Durables* (-0.5%).

The price variation of these large goods groups showed the same indications over the year-on-year period in all cases. *Energy* decreased by 5.5%, *Intermediate Goods* registered a fall of 1.7%, the prices corresponding to *Capital Goods* dropped by 0.6%, and *Consumer Goods* as a whole decreased by 0.2%. Amongst the latter, the prices of *Consumer Durables* dropped by 0.8%, whilst *Consumer Non-Durables* did not register a change 0.0%.

Industrial Price Index of the Basque Country. Variation rate. February 2014(p)

	INDEX	% VARIATION		
		Feb2014 / Jan2014	Feb2014 / Feb2013	Feb2014 / Dec2013
GENERAL INDEX	109,2	-0,1	-1,9	-0,7
SECTOR DIVISIONS				
Extractive Industries	94,6	-0,2	-2,8	0,1
Manufacturing industry	106,8	0,1	-2,2	-0,4
Electricity, gas and steam	128,2	-1,5	-0,3	-2,3
ECONOMIC DESTINATION OF GOODS				
Consumer goods	105,4	0,0	-0,2	0,2
Durable consumer goods	100,9	-0,5	-0,8	-0,4
Non-durable consumer goods	107,0	0,1	0,0	0,5
Capital Goods	103,5	-0,2	-0,6	-0,3
Intermediate goods	104,0	0,0	-1,7	-0,5
Energy	127,4	-0,3	-5,5	-1,6

Base 2010=100

(p) Provisional

Source: Eustat. Industrial Price Index of the Basque Country (IPRI)

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Further press releases on IPRI - Industrial Price Index of the Basque Country

Databank on IPRI - Industrial Price Index of the Basque Country