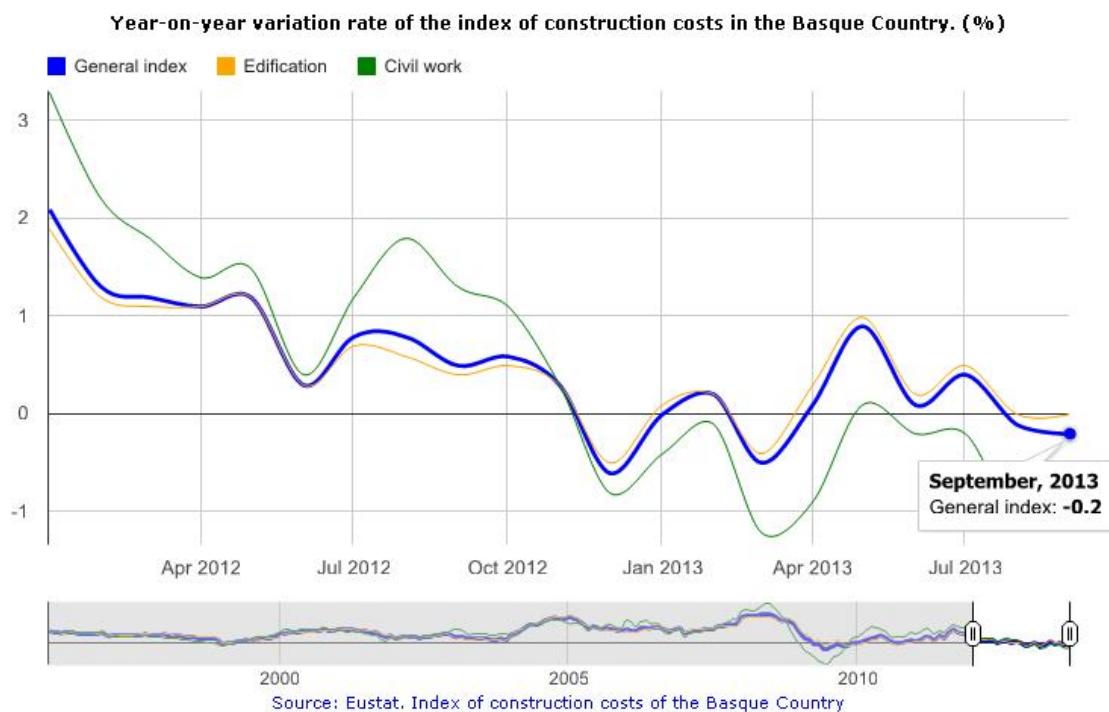


CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY (ICCE) SEPTEMBER 2013

Construction costs in the Basque Country rose 0.1% in September 2013 compared to the previous month

Construction costs fell by 0.2% compared with the previous year, September 2012

There was a 0.1% increase in Construction Costs in the Basque Country in September 2013 compared to the previous month, whilst the year-on-year rate for the same month was down by 0.2%, according to data provided by EUSTAT.



With regards to the previous month, labour costs witnessed no variation (0.0%), whereas raw material costs rose by 0.2%.

The subsectors of Building and Civil Works showed a similar evolution in the cost of their raw materials in September with regards to the previous month; both raw materials used in Building and those used in Civil Works rose 0.2%. The year-on-year evolution of these two sub-sectors illustrates that costs of raw materials in Building fell 0.3%, whilst costs in Civil Works were down by 1.7%.

Plastic & Rubber (3.8%), Non-Metal Industry (2.1%) and Machinery (2.1%) stood out amongst others as the sectors that experienced the highest inflation rates over the last twelve months as regards prices of raw materials. In contrast, greater reductions in annual prices (September 2013 on September 2012) were witnessed in the raw materials of the sectors of Oil Refining, (-5.9%), Metallurgy (-5.7%) and Electricity & Gas (-3.0%).

TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE. SEPTEMBER 2013 (p)

INDEX	VARIATION (%)			
	m/m-1	m/m-12	m/december	
TOTAL	103,1	0,1	-0,2	0,7
BUILDING	102,8	0,1	0,0	0,7
CIVIL WORKS	104,7	0,1	-1,1	0,7
RAW MATERIAL	103,0	0,2	-0,5	0,6
BUILDING	102,6	0,2	-0,3	0,6
CIVIL WORKS	105,0	0,2	-1,7	0,6
LABOUR	103,6	0,0	1,0	1,0

Base 2010=100

(p) provisional

Source: EUSTAT. Index of construction costs of the Basque Country

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Further press releases on the Construction Costs Index of the Basque Country

Data bank on the Construction Costs Index of the Basque Country