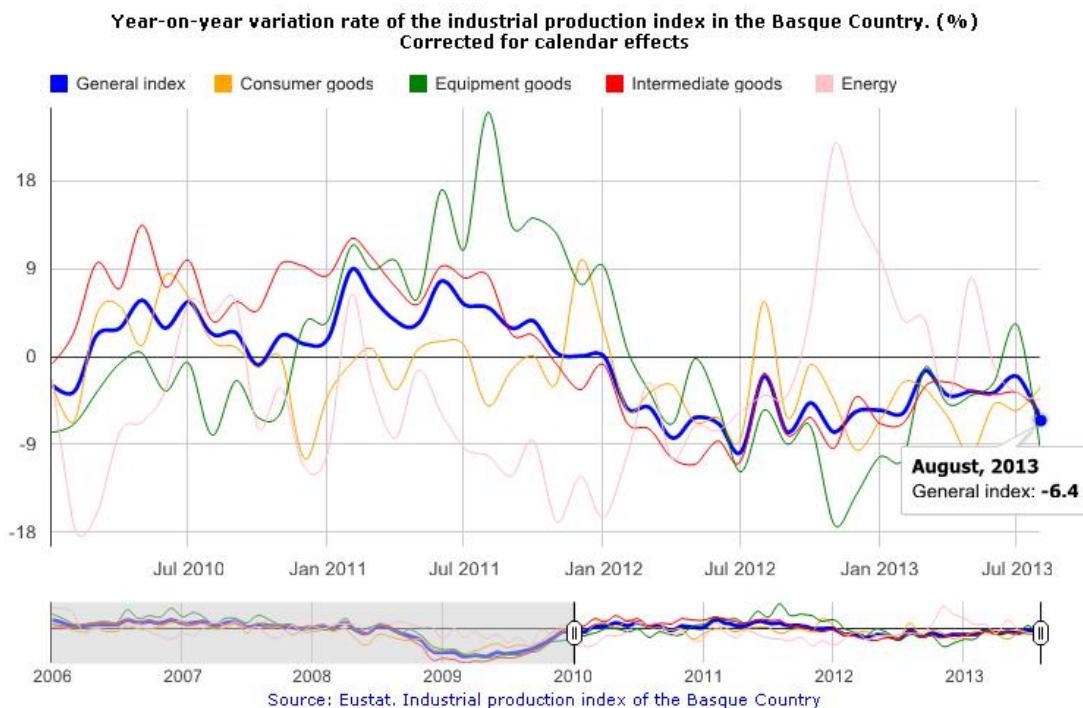


INDUSTRIAL PRODUCTION INDEX OF THE BASQUE COUNTRY (IPI) AUGUST 2013

Industrial activity in the Basque Country fell by 6.4% in August 2013

Compared to the previous month, July 2013, the industrial production of the Basque Country grew by 0.5%

Industrial production of the Basque Country in August 2013 fell by 6.4% compared to the same month of 2012, in homogenous terms of the working calendar, according to Eustat data. Compared to the previous month, July 2013, the industrial production of the Basque Country rose by 0.5%, once seasonal effects had been corrected.



The evolution of the index for August 2013 compared to August 2012 revealed decreases for all major industrial sectors: *Energy* was down by 4.4%, *Equipment Goods* fell by 9.8%, *Intermediate Goods* dropped by 5.5% and *Consumer Goods* as a whole did so by 3.0%, due to the downturn experienced by *Consumer Durables*, which fell by 14%, and the 0.2% increase in *Consumer Non-Durables*.

The month-on-month variation in August 2013 on July 2013 was positive for *Intermediate Goods*, which posted a rise of 3.7%, and for *Consumer Goods* as a whole, which were up by 2.8%, as a result of the positive performance both of *Consumer Non-durables*, which rose by 2.9%, and *Consumer Durables*, which grew by 2.5%. *Energy* posted a downturn of 0.1% whilst *Equipment Goods* fell by 4.3%.

Two of the largest sectors in Basque industry experienced growth in August 2013 with regards to the same month of the previous year: *Food, Beverages & Tobacco*, which posted a positive rate of 6.1%, and *Transport Material*, with a rise of 2.4%.

Table 1. Industrial Production in the Basque Country. Key Sectors. Year-on-year growth rates. A-38 Sectorisation. Provisional Data

	m / m-12
SECTOR A38	
KEY SECTORS⁽¹⁾	
10 - Metallurgy and metal products	-8,1
16 - Electricity, gas and steam	-4,1
09 - Rubber and plastic	-7,7
13 - Machinery and equipment	-13,1
14 - Transport material	2,4
03 - Food, beverages and tobacco industries	6,1
12 - Electrical equipment and material	-8,3
05 - Timber, paper and printing and reproduction	-13,0

Data corrected for calendar effects

(1) Sectors with greatest weight in industry

Source: EUSTAT. Industrial Production in the Basque Country

On the other hand, *Machinery & Equipment*, with a negative rate of 13.1%, *Wood, Paper & Graphic Arts*, which decreased by 13.0% and *Electrical Material & Equipment*, which registered a year-on-year fall of 8.3%, all stood out.

By province, the year-on-year performance of the Industrial Production Index for August was negative in the three provinces: in Álava it was down by 0.7%, in Bizkaia it fell by 9.4% and in Gipuzkoa there was a decrease of 5.1%. Month-on-month performance, on the other hand, was positive both in Álava, where it grew by 2.4%, and Bizkaia, where it was up by 0.6%. In Gipuzkoa, however, it was down by 0.6% compared to July 2013.

Table 2. Industrial Production in the Basque Country. Growth rates. August 2013. Provisional data

	Data corrected for calendar effects		Deseasonalised data	
	Aug2013/Aug2012	A(Aug2013)/A(Aug2012)*	Aug2013/Jul2013	Jul2013/Jun2013
General index				
Basque Country	-6,4	-3,8	0,5	-0,7
Araba/Álava	-0,7	-4,6	2,4	-2,0
Bizkaia	-9,4	-4,2	0,6	0,1
Gipuzkoa	-5,1	-3,0	-0,6	-0,8
INDEXES BY ECONOMIC DESTINATION OF THE GOODS				
Consumer goods	-3,0	-5,3	2,8	-2,5
-Durable consumer goods	-14,0	-6,9	2,5	-0,4
-Non-durable consumer goods	0,2	-4,6	2,9	-3,4
Equipment goods	-9,8	-4,5	-4,3	0,0
Intermediate goods	-5,5	-4,3	3,7	-0,2
Energy	-4,4	1,6	-0,1	-0,8

(*) Year-on-year variation rate for the accumulated period from January to the current month of 2013 compared to the same accumulated period of 2012

Source: EUSTAT. Industrial Production Index of the Basque Country (IPI)

For further information:

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