

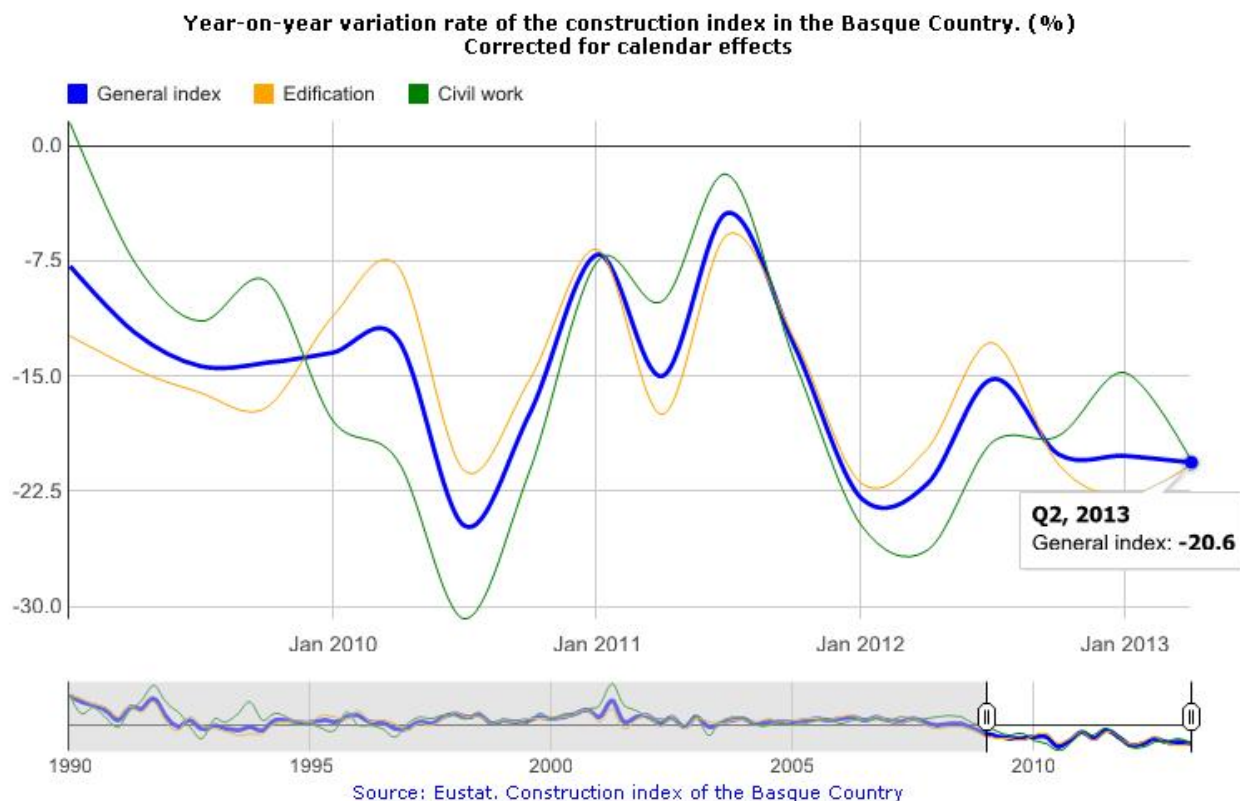
CONSTRUCTION INDEX OF THE BASQUE COUNTRY (ICC) 2ND QUARTER 2013

The construction sector in the Basque Country fell by 20.6% in the second quarter of 2013

Building contracted by 20.7%, whilst Civil Works registered a decrease of 20.4%

Construction activity in the Basque Country registered a year-on-year nominal downturn of 20.6% in the second quarter of 2013, in homogeneous terms of the working calendar, according to EUSTAT data.

Once corrected for seasonal effects, in the second quarter of 2013 the Construction sector fell by 7.3% compared to the first quarter of 2013.



The drop in the Construction sector in this quarter was due to both the negative performance of the Building subsector, which registered a year-on-year downturn of 20.7%, and the Civil Works subsector, which posted a fall of 20.4%.

In quarter-on-quarter terms, if the activity of the sector in the second quarter of 2013 is compared to the previous quarter, both the Building and Civil Works subsectors posted negative trends of 4.5% and 12.4%, respectively.

Employment in the Construction sector experienced a decrease of 3.3% compared to the first quarter of 2013.

Table 1: Construction Index, Basque Country. 2nd quarter 2013. Variation Rates (%). Provisional data.

Concept	Corrected		Deseasonalised	
	2ndQ13 / 2ndQ12	At/At-1 (1)	2nd Q13 / 1st Q13	1st Q13 / 4th Q12
Production Index	-20,6	-20,3	-7,3	-6,1
Building	-20,7	-21,7	-4,5	-7,1
Public works	-20,4	-17,6	-12,4	-4,4
Indices of employed personnel	-	-	-3,3	-3,1

(1) Year on year variation rate of the accumulated period from the first quarter to the last quarter of year t compared to the same period of the year t-1

Source: Eustat. Construction Index of the Basque Country (ICC)

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Database on Construction index of the Basque Country (ICC)