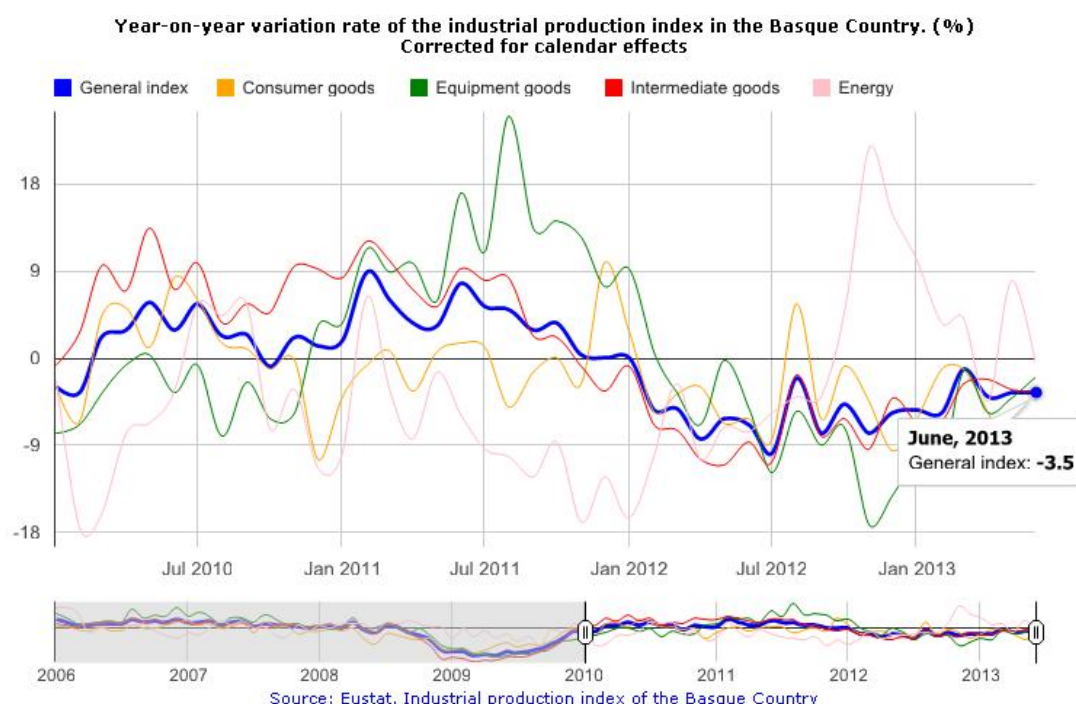


INDUSTRIAL PRODUCTION INDEX OF THE BASQUE COUNTRY (IPI) JUNE 2013

Industrial activity in the Basque Country fell by 3.5% in June 2013

Compared to the previous month, May 2013, the industrial production of the Basque Country grew by 0.6%.

Industrial production of the Basque Country in June 2013 fell 3.5% compared to the same month of 2012, in homogenous terms of the working calendar, according to Eustat data. Compared to the previous month, May 2013, the industrial production of the Basque Country rose by 0.6%, once seasonal effects had been corrected.



By sector, and using the classification of the major industrial sectors, the evolution of the index for June 2013 compared to June 2012 showed noticeable differences. *Energy* was down by 0.8%, *Intermediate Goods* fell by 3.4%, *Equipment Goods* were down by 1.8% and production of *Consumer Goods* as a whole fell by 5.9% due to the drops experienced both by *Consumer Durables*, which were down by 8.0%, and *Consumer Non-Durables*, which fell by 5.1%.

The month-on-month variation in June 2013, compared to May 2013, was only negative for *Energy*, which was down by 3.2%, whilst *Intermediate Goods* rose by 2.0%, *Equipment Goods* were up by 0.9% and *Consumer Goods* as a whole registered an increase of 4.7%, as a consequence of a positive evolution both for *Consumer Durables*, which rose by 1.7%, and *Consumer Non-Durables*, up 5.9%.

Three of the largest sectors in Basque industry experienced growth in June 2013 with regards to the same month of the previous year: *Machinery & Equipment*, with a rise of 2.0%, *Plastic & Rubber* which increased by 1.6% and *Transport Material*, which registered a positive rate of 0.5%.

Table 1. Industrial Production in the Basque Country. Key Sectors. Year-on-year growth rates. A-38 Sectorisation. Provisional Data

	m / m-12
SECTOR A38	
KEY SECTORS⁽¹⁾	
10 - Metallurgy and metal products	-5,3
16 - Electricity, gas and steam	-5,1
09 - Rubber and plastic	1,6
13 - Machinery and equipment	2,0
14 - Transport material	0,5
03 - Food, beverages and tobacco industries	-3,8
12 - Electrical equipment and material	-11,2
05 - Timber, paper and printing and reproduction	-5,8

Data corrected for calendar effects

(1) Sectors with greatest weight in industry

Source: EUSTAT. Industrial Production in the Basque Country

On the other hand, *Electrical Material & Equipment*, with a negative rate of 11.2%, *Wood, Paper & Graphic Arts*, which decreased by 5.8% and *Metallurgy & Metal Products*, which registered a year-on-year fall of 5.3%, all stood out.

By province, the year-on-year evolution for June of the Industrial Production Index was negative in the three provinces, especially in Bizkaia where it was down by 6.9%; in Álava there was a drop of 1.8% and in Gipuzkoa the downturn was 0.9%. The month-on-month performance was positive in Gipuzkoa, where it increased by 3.1% and in Álava, where it was up by 1.9%, while it fell in Bizkaia by 2.6% compared to May 2013.

Table 2. Industrial Production in the Basque Country. Growth rates. Jun 2013. Provisional data

	Data corrected for clendar effects		Deseasonalised data	
	Jun2013/Jun2012	A(Jun2013)/A(Jun2012)*	Jun2013/May2013	May2013/Apr2013
General index				
Basque Country	-3,5	-3,8	0,6	0,9
Áraba/Álava	-1,8	-4,6	1,9	2,5
Bizkaia	-6,9	-3,1	-2,6	-0,2
Gipuzkoa	-0,9	-3,9	3,1	1,2
INDEXES BY ECONOMIC DESTINATION OF THE GOODS				
Consumer goods	-5,9	-5,1	4,7	-5,0
-Durable consumer goods	-8,0	-6,3	1,7	-3,2
-Non-durable consumer goods	-5,1	-4,6	5,9	-5,7
Equipment goods	-1,8	-5,5	0,9	1,8
Intermediate goods	-3,4	-4,0	2,0	-1,5
Energy	-0,8	3,4	-3,2	4,4

(*) Year-on-year variation rate for the accumulated period from January to the current month of 2013 compared to the same accumulated period of 2012

Source: EUSTAT. Industrial Production Index of the Basque Country (IPI)

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Further press releases on Industrial Production Index of the Basque Country (IPI)

Databank on Industrial Production Index of the Basque Country (IPI)