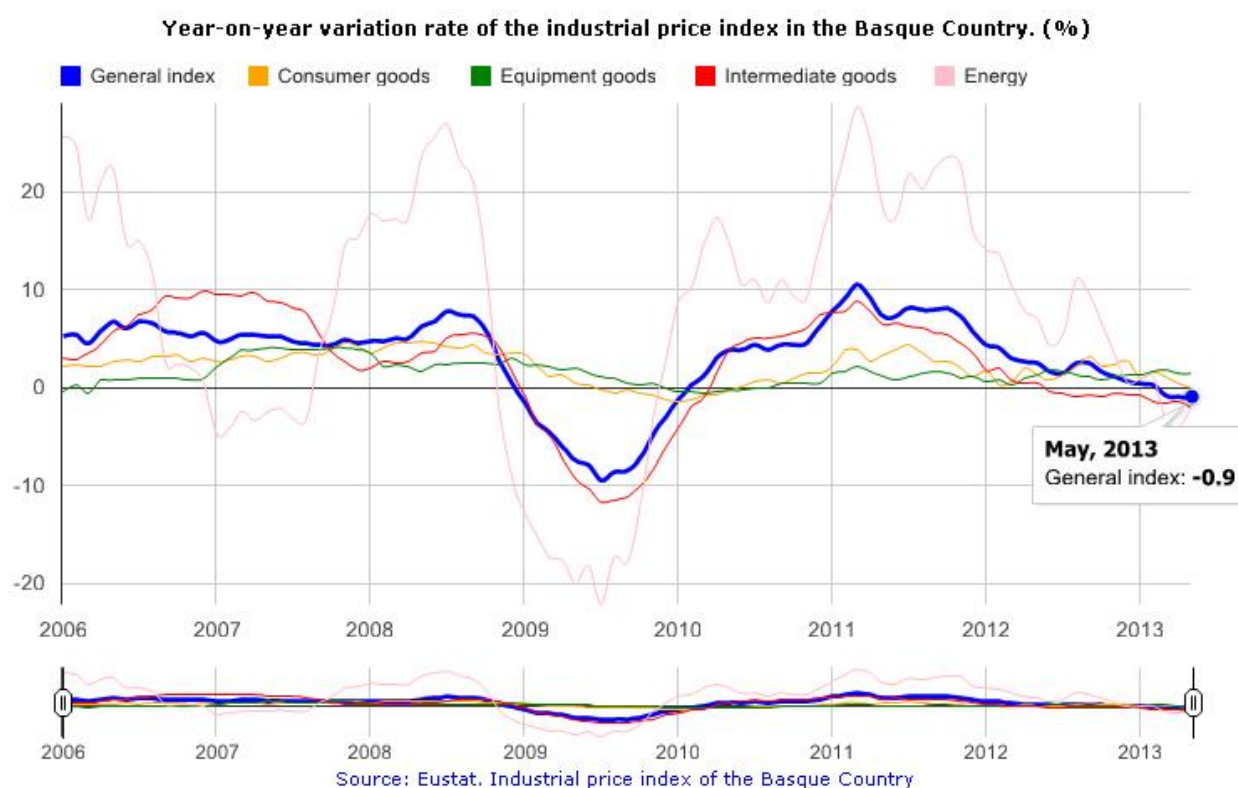


INDUSTRIAL PRICE INDEX OF THE BASQUE COUNTRY (IPRI) MAY 2013

Industrial prices of the Basque Country decreased by 0.6% in May 2013 with regards to the previous month

They were 0.9% down on the previous year (May 2013 on May 2012)

Industrial prices in the Basque Country fell by 0.6% in May 2013 compared to the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for May, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 0.9%.



A more detailed analysis by sector reveals that in May 2013 the most inflationary branches, compared to the previous month, were "Extraction Industries" (1.1%), "Manufacture of Pharmaceutical Products" (0.6%) and "Rubber, Plastic & Non-Metallic Minerals" (0.2%). On the other hand, there were larger price decreases in the sectors of "Electricity, Gas & Steam" (-2.3%), "Manufacture of Electrical Material & Equipment" (-0.9%) and the sectors of "Furniture & Other Manufacturing Industries" and "Metallurgy & Metal Products", both down by 0.7%.

In the year-on-year period, May 2013 on May 2012, the highest price increases took place in the branches of "Manufacture of Pharmaceutical Products" (2.9%), "Manufacture of Machinery & Equipment" (2.7%) and "Textile, Garments, Leather & Footwear" (1.2%). In contrast, there were decreases in prices corresponding to the sectors of "Coke Plants & Oil Refining" and "Metallurgy & Metal Products", both with a drop of 2.8%, "Timber, Paper & Graphic Arts" (-1.7%) and "Furniture & Other Manufacturing Industries" (-1.4%), amongst others.

According to the classification of goods by economic destination, the evolution of prices in the large sector groups in May was negative for nearly all of them: The price of Energy was down by 1.5% whilst prices of Intermediate Goods dropped by 0.6%. Consumer Goods as a whole were down by 0.3% as a result of the drop both in prices of Consumer Non-Durables and those of Consumer Durables, both decreasing by 0.3%. Prices of Equipment Goods, however, were up by 0.1%.

The variation in prices for these large goods groups in the year-on-year period was different for each one. Prices corresponding to Energy were down by 1.9%, as were those for Intermediate Goods, which were down by 2.0%, whereas prices corresponding to Consumer Goods remained unchanged (0.0%). Amongst the latter, the prices of Consumer Durables rose by 0.2%, whilst those of Consumer Non-Durables did not vary (0.0%). Equipment Goods registered an increase in prices of 1.6%.

Industrial Price Index of the Basque Country. Variation rate. May 2013 (p)

	INDEX	% VARIATION		
		May2013 / Apr2013	May2013 / May2012	May2013 / Dec2012
GENERAL INDEX	109,4	-0,6	-0,9	0,0
SECTOR DIVISIONS				
Mining industries	98,5	1,1	1,1	3,7
Manufacturing industry	107,6	-0,3	-1,0	0,0
Electricity, gas and steam	123,4	-2,3	-0,4	-0,3
ECONOMIC DESTINATION OF GOODS				
Consumer goods	104,8	-0,3	0,0	-0,7
Durable consumer goods	101,5	-0,3	0,2	0,6
Non-durable consumer goods	105,9	-0,3	0,0	-1,2
Equipment goods	104,2	0,1	1,6	1,2
Intermediate goods	104,8	-0,6	-2,0	-1,0
Energy	126,7	-1,5	-1,9	1,2

Base 2010=100

(p) Provisional

Source: Eustat. Industrial Price Index of the Basque Country (IPRI)

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Further press releases on IPRI - Industrial Price Index of the Basque Country

Databank on IPRI - Industrial Price Index of the Basque Country