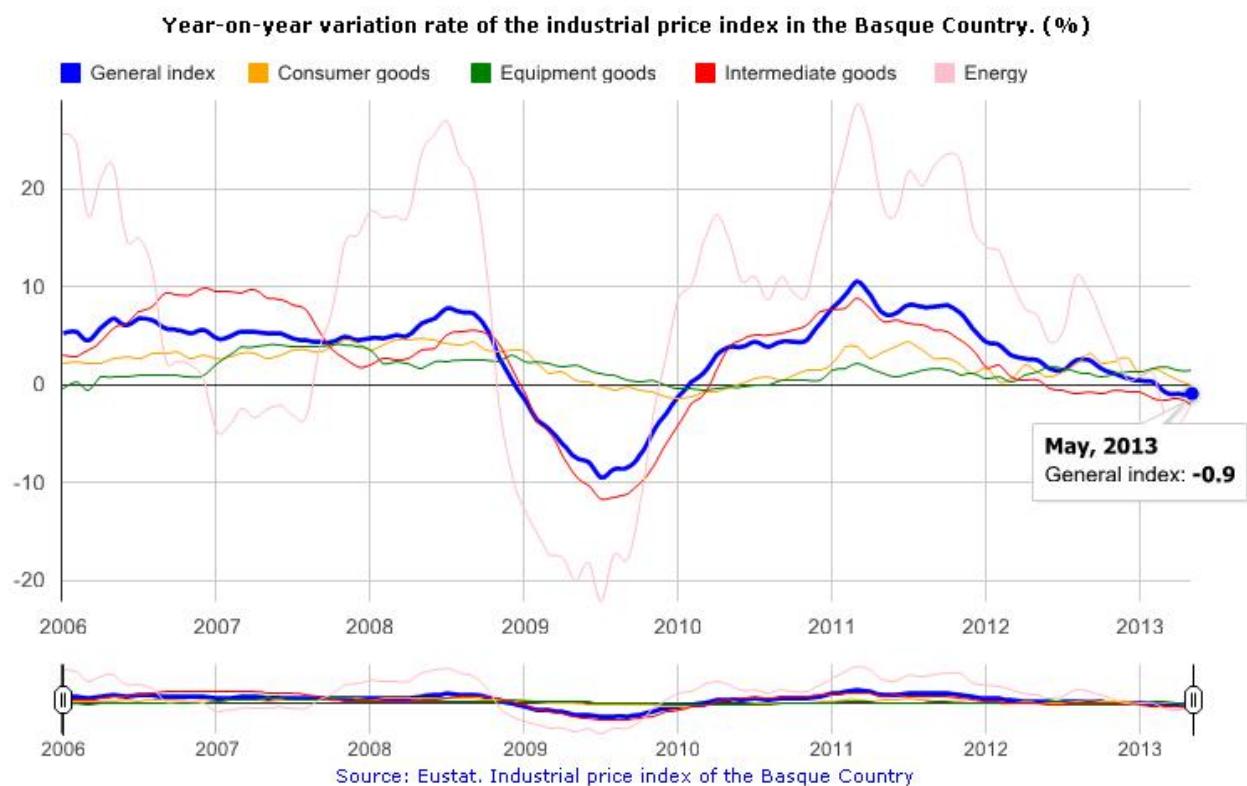


INDUSTRIAL PRICE INDEX OF THE BASQUE COUNTRY (IPRI) MAY 2013

## Industrial prices of the Basque Country decreased by 0.6% in May 2013 with regards to the previous month

**They were 0.9% down on the previous year (May 2013 on May 2012)**

Industrial prices in the Basque Country fell by 0.6% in May 2013 compared to the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for May, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 0.9%.



A more detailed analysis by sector reveals that in May 2013 the most inflationary branches, compared to the previous month, were "Extraction Industries" (1.1%), "Manufacture of Pharmaceutical Products" (0.6%) and "Rubber, Plastic & Non-Metallic Minerals" (0.2%). On the other hand, there were larger price decreases in the sectors of "Electricity, Gas & Steam" (-2.3%), "Manufacture of Electrical Material & Equipment" (-0.9%) and the sectors of "Furniture & Other Manufacturing Industries" and "Metallurgy & Metal Products", both down by 0.7%.

In the year-on-year period, May 2013 on May 2012, the highest price increases took place in the branches of "Manufacture of Pharmaceutical Products" (2.9%), "Manufacture of Machinery & Equipment" (2.7%) and "Textile, Garments, Leather & Footwear" (1.2%). In contrast, there were decreases in prices corresponding to the sectors of "Coke Plants & Oil Refining" and "Metallurgy & Metal Products", both with a drop of 2.8%, "Timber, Paper & Graphic Arts" (-1.7%) and "Furniture & Other Manufacturing Industries" (-1.4%), amongst others.

According to the classification of goods by economic destination, the evolution of prices in the large sector groups in May was negative for nearly all of them: The price of Energy was down by 1.5% whilst prices of Intermediate Goods dropped by 0.6%. Consumer Goods as a whole were down by 0.3% as a result of the drop both in prices of Consumer Non-Durables and those of Consumer Durables, both decreasing by 0.3%. Prices of Equipment Goods, however, were up by 0.1%.

The variation in prices for these large goods groups in the year-on-year period was different for each one. Prices corresponding to Energy were down by 1.9%, as were those for Intermediate Goods, which were down by 2.0%, whereas prices corresponding to Consumer Goods remained unchanged (0.0%). Amongst the latter, the prices of Consumer Durables rose by 0.2%, whilst those of Consumer Non-Durables did not vary (0.0%). Equipment Goods registered an increase in prices of 1.6%.

### Industrial Price Index of the Basque Country. Variation rate. May 2013 (p)

|                                      | INDEX        | % VARIATION       |                   |                   |
|--------------------------------------|--------------|-------------------|-------------------|-------------------|
|                                      |              | May2013 / Apr2013 | May2013 / May2012 | May2013 / Dec2012 |
| <b>GENERAL INDEX</b>                 | <b>109,4</b> | <b>-0,6</b>       | <b>-0,9</b>       | <b>0,0</b>        |
| <b>SECTOR DIVISIONS</b>              |              |                   |                   |                   |
| Mining industries                    | 98,5         | 1,1               | 1,1               | 3,7               |
| Manufacturing industry               | 107,6        | -0,3              | -1,0              | 0,0               |
| Electricity, gas and steam           | 123,4        | -2,3              | -0,4              | -0,3              |
| <b>ECONOMIC DESTINATION OF GOODS</b> |              |                   |                   |                   |
| Consumer goods                       | 104,8        | -0,3              | 0,0               | -0,7              |
| Durable consumer goods               | 101,5        | -0,3              | 0,2               | 0,6               |
| Non-durable consumer goods           | 105,9        | -0,3              | 0,0               | -1,2              |
| Equipment goods                      | 104,2        | 0,1               | 1,6               | 1,2               |
| Intermediate goods                   | 104,8        | -0,6              | -2,0              | -1,0              |
| Energy                               | 126,7        | -1,5              | -1,9              | 1,2               |

Base 2010=100

(p) Provisional

Source: Eustat. Industrial Price Index of the Basque Country (IPRI)

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**For further information:**

Eustat - Euskal Estatistika Erakundea / Instituto Vasco de Estadística

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: [servicioprensa@eustat.es](mailto:servicioprensa@eustat.es) Tlf: 945 01 75 62

Further press releases on IPRI - Industrial Price Index of the Basque Country

Databank on IPRI - Industrial Price Index of the Basque Country