

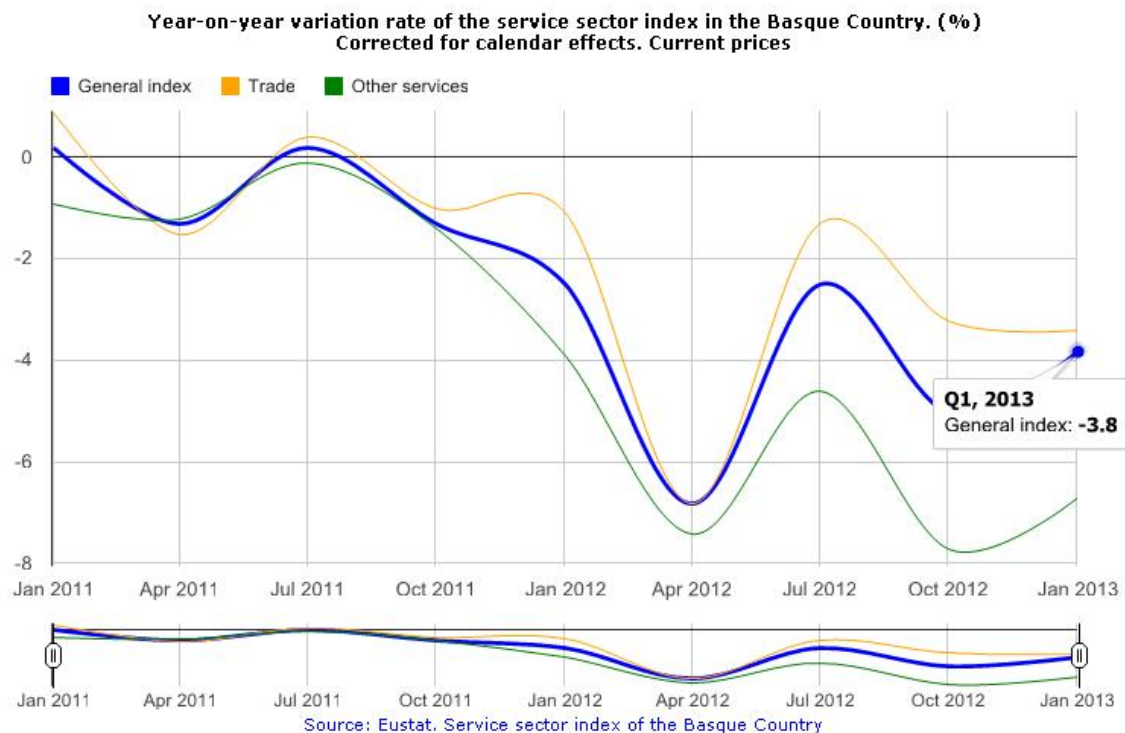
CONJUNCTURAL SERVICES INDEX OF THE BASQUE COUNTRY (ICS) 1st quarter 2013

The sales index of the services sector of the Basque Country dropped by 3.8% in the first quarter of 2013

Trade dropped by 3.4% and other services were down 6.7%

The sales index for the services sector of the Basque Country registered a 3.8% nominal drop in sales in the first quarter of 2013 compared to the same period of the previous year, according to Eustat data.

Compared to the previous quarter, the sales index was down a nominal 0.5%, once any seasonal effects had been eliminated.



By sectors, the trade sales index was down 3.4% in nominal terms in the first quarter of 2013, whilst for other services, which form part of the index, it was down 6.7% with regards to the same period of 2012.

Within trade the Sale & Repair of Motor Vehicles sector stood out for negative reasons, registering a nominal downturn of 8.4%. Wholesale Trade registered a fall of 0.9% and Retail Trade dropped by 2.3%.

There were drops of varying magnitudes in all sectors of other services. The largest decreases were produced in the Administrative Activities and Auxiliary Services sector,

with a drop of 10.8%, in Hotel Management & Catering, with a decrease of 10.4% and in Information and Communications there was a negative result of 8.1%. In Professional, Scientific and Technical Activities the fall experienced was 5.4%, and in Transport and Storage the drop was 2.8%.

By province, the biggest drop of the sales index occurred in Bizkaia, where it was down 5.1%; in Álava it was down 3.5% and in Gipuzkoa it fell by 1.7%.

In real terms, sales in the services sector fell by 6.5% in the first quarter, once the price effect had been eliminated

In Trade, the sales index was down by 4.2% and in other services the decrease was 9.0%, with regard to the same quarter of 2012 and in constant terms.

The year-on-year evolutions within Trade were negative for all sectors: the Sale & Repair of Motor Vehicles was down by 8.9%, the Retail trade sales index fell by 5.5% and the Wholesale trade sales index fell by 2.3%.

Table 1. Quarterly services index of the Basque Country. Year-on-year and quarter-on-quarter growth rates. 1st quarter. 2013(p)

	CURRENT PRICES		CONSTANT PRICES	
	q / q-4	q / q-1	q / q-4	q / q-1
INCOME INDEX by historic territory				
Basque Country	-3,8	-0,5	-6,5	-1,1
Araba	-3,5	0,3	-5,0	1,2
Bizkaia	-5,1	-0,4	-8,0	-1,8
Gipuzkoa	-1,7	-1,0	-4,4	-0,9
INCOME INDEX by sector				
Trade	-3,4	-0,6	-4,2	-0,7
Sale and repair of motor vehicles	-8,4	7,1	-8,9	9,3
Wholesale trade	-0,9	-0,8	-2,3	-0,5
Retail trade	-2,3	0,4	-5,5	0,2
Other services	-6,7	-1,5	-9,0	-1,5
Transportation and storage	-2,8	-0,9	-6,9	-1,5
Accommodation and food service activities	-10,4	-1,8	-13,0	-3,1
Information and communication	-8,1	-2,7	-10,0	-2,3
Professional, scientific and technical activities	-5,4	-0,9	-6,6	-0,9
Administrative activities and support services	-10,8	-3,0	-13,0	-3,3
EMPLOYMENT INDEX				
Basque Country	-5,0	-0,7		

q / q-4 Year-on-year growth. Data corrected for calendar effects.

q / q-1 Quarter-on-quarter growth. Seasonally adjusted data.

Source: EUSTAT. Quarterly services index of the Basque Country (QSI)

In the sections of other services, the sales index of both the Hotel Management & Catering and the Administrative Activities and Auxiliary Services sectors registered a 13.0% drop in constant euros. Furthermore, the Information & Communications sector was down by 10.0%, the Transport & Storage sales index was down by 6.9% and in Professional, Scientific & Technical Activities it dropped by 6.6%.

The index of employed people in the services sector in the Basque Country in the first quarter of 2013 was down by 0.7% on the fourth quarter of 2012.

For further information:

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Press releases on the Internet on the Conjunctural Services Index of the Basque Country (ICS)

Databank on the Conjunctural Services Index of the Basque Country (ICS)