

INDUSTRIAL STATISTICS OF THE BASQUE COUNTRY 2011

The turnover figure for Basque industry grew by 9.8% in 2011

Personnel employed decreased by 2.5%

The net turnover figure for the industrial sector of the Basque country registered nominal growth of 9.8% in 2011, according to data provided by Eustat. With this growth, in 2011 the industrial sector confirmed the recuperation initiated a year before, although sales figures remained lower than the period before the crisis.

The number of employed individuals stood at 213,405, which was a decline of 2.5% compared to the previous year and a loss of 5,400 jobs.

For its part, Added Value at factor cost grew by 1.5% and the Gross Operating Surplus was up by 3% which, together with the fall in depreciations, caused the Net Surplus to rise by 8.4%. Personnel costs practically remained the same, up 0.6%. The result of the financial year stood at 2,007 million euros, with a drop of 8.2% with regards to 2010.

Main industry variable. Basque Country. Current prices (thousands €)

	2010	2011	Δ %
Employees NU	218.819	213.405	-2,5
Gross Value Added factor cost	14.563.855	14.789.069	1,5
Gross Operating Surplus	5.712.172	5.882.869	3,0
Investment	2.058.524	2.200.351	6,9
Funds for depreciation	2.572.858	2.479.576	-3,6
Net amount of the turnover	53.469.783	58.733.508	9,8
Supplies	31.712.901	36.463.919	15,0
External services	7.921.970	8.040.443	1,5
Personnel costs	8.851.683	8.906.200	0,6
Pre-tax profit	2.522.314	2.404.913	-4,7
Profit or loss for the year from ongoing operations	2.186.500	2.006.847	-8,2

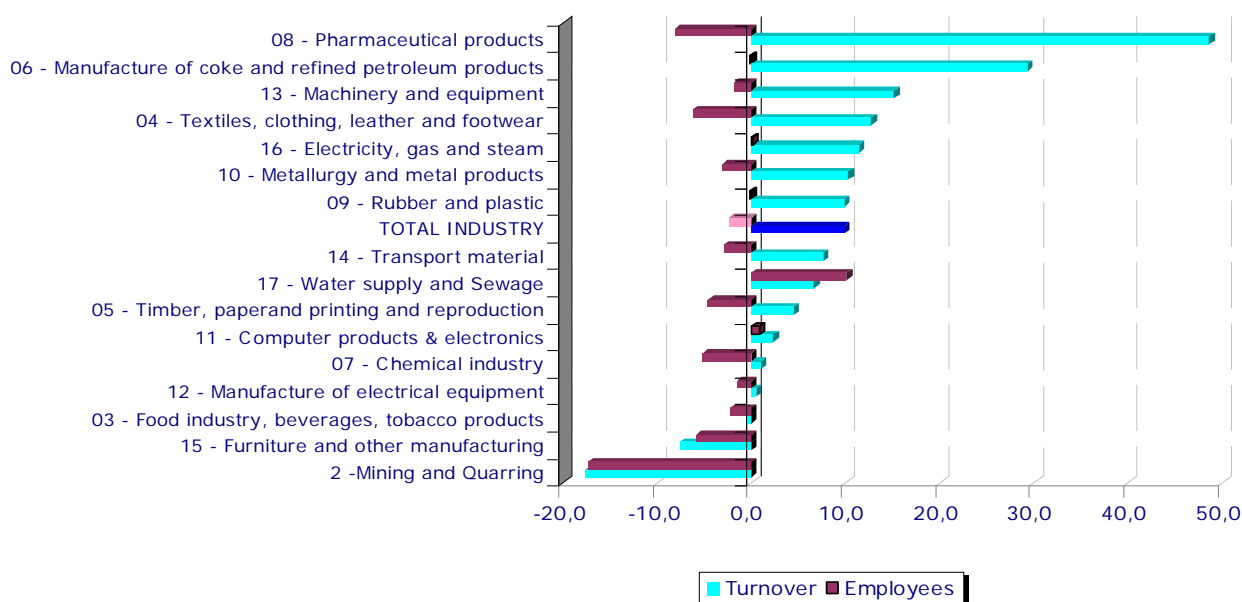
Source: EUSTAT. Industrial Statistics

The manufacturing industry, which excludes the *Extraction Industries, Water Supply & Sanitation* and *Electricity, Gas & Steam* sectors, had a turnover of 50,974.6 million euros in 2011, also with 9.8% growth compared to 2010.

By sector, the branches with the heaviest weight in the total turnover figure for the industrial sector in 2011 were *Metallurgy & Metal Products*, (26.0%), *Coke Plants & Oil Refining* (11.9%), *Electricity, Gas & Steam* (11.1%) and *Transport Material* (10.2%). On the other hand, the branches of *Metallurgy & Metal Products*, *Plastics & Rubber* and *Machinery & Equipment* were those that employed the highest number of individuals in 2011, with 33.9%, 10.2% and 10.0% of the total, respectively.

Regarding evolution by sector, the branches with the highest growth in sales were *Pharmaceutical Products*, with growth of 48.6%, and *Coke Plants & Oil Refining* up 29.4%. In third and fourth place were *Machinery & Equipment* and *Textile, Garments, Leather & Footwear* with increases of 15.2% and 12.7%, respectively.

Evolution by sector of the turnover figure and employed personnel in Industry in the Basque Country 2010-2011. %



Source: EUSTAT. Industrial Statistics

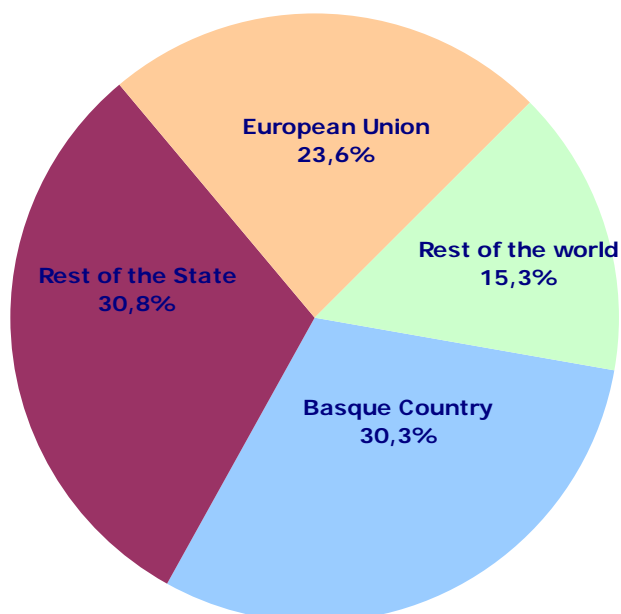
In contrast, only three activity branches posted falls in turnover in 2011: the sectors of *Extraction Industries* (-17.6%), *Furniture & Other Manufacturing Industries* (-7.6%) and *Food Industry* (-0.3%).

The loss of employment was practically the same across all sectors and it was only the sectors of *Water Supply & Sanitation* (10.2%), *Computer & Electronic Products* (0.9%) and *Electricity, Gas & Steam* (0.2%) that registered positive changes.

By province, the highest growth in turnover was produced in Álava with 16.0%, followed by Bizkaia, with an increase of 12.2% and Gipuzkoa, which also posted a positive change, lower than the other two provinces, of 2.6%. The evolution in employment was negative in the three provinces: it was down by 1.8% in Álava, 1.9% in Gipuzkoa and by 3.3% in Bizkaia.

Regarding the **destination of sales**, 30.3% of manufacturing industry sales were in the Basque Country and 30.8% in the rest of Spain. The remainder went abroad, with 23.6% destined for the European Union and 15.3% for the Rest of the World.

**Geographical destination of Manufacturing Industry Sales for the Basque Country.
2011. %**



Source: EUSTAT. Industrial Statistics

For further information:

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