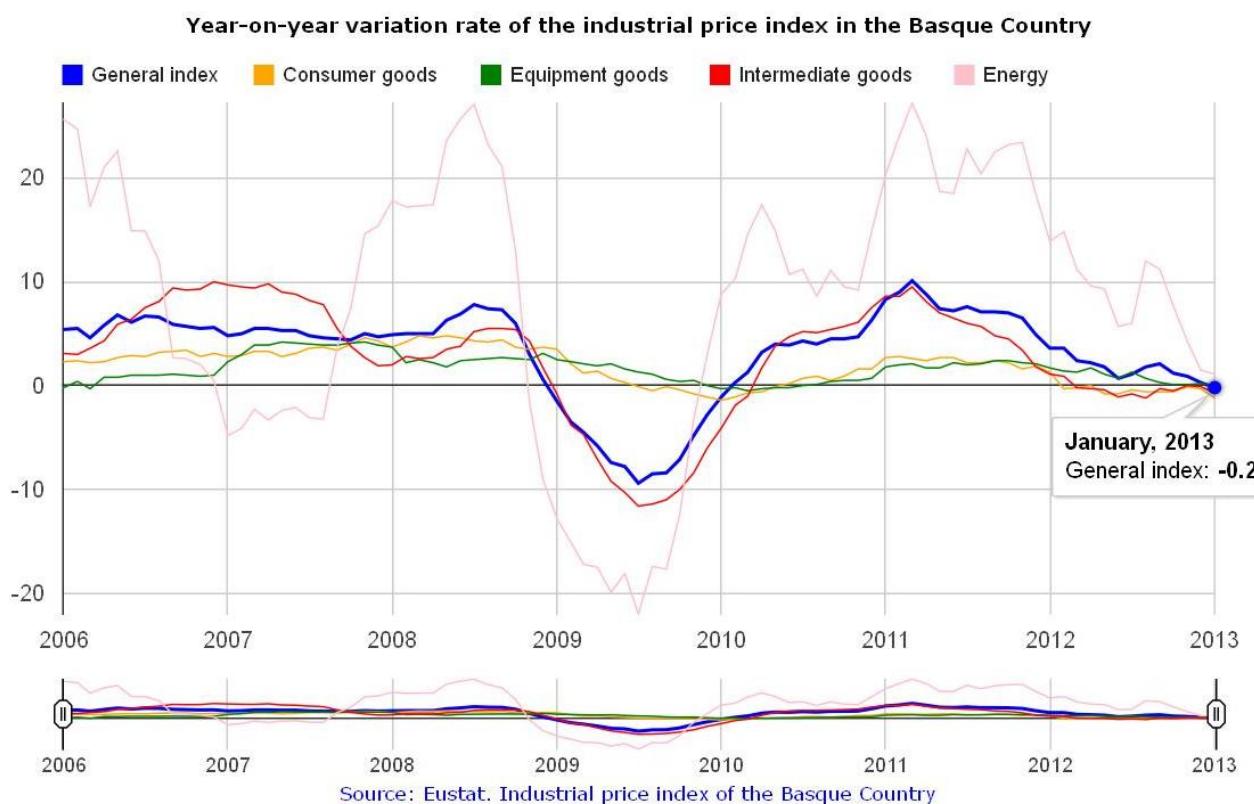


INDUSTRIAL PRICE INDEX OF THE BASQUE COUNTRY (IPRI) JANUARY 2013

## Industrial prices in the Basque Country rose by 0.7% in January 2013 compared to the previous month

**Compared to the previous year (January 2013 on January 2012) they were down 0.2%**

Industrial prices in the Basque Country rose by 0.7% in January 2013 compared to the previous month, according to EUSTAT data. With these data, the year-on-year rate for January, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 0.2%.



A more detailed analysis by sector shows that in January 2013 the most inflationary branches, compared to the previous month, were "Coke Plants & Oil Refining" (4.6%), "Extraction Industries" (2.9%) and "Electronic & Computer Products", (1.8%), amongst others. By contrast, the only sectors to experience a drop in prices were "Food Industry" (-0.6) and "Metallurgy & Metal Products" (-0.2%).

During the year-on-year period, January 2013 on January 2012, the highest price rises were recorded by "Computer & Electronic Products" (5.3%), "Electricity, Gas & Steam" (3.2%), and "Pharmaceutical Products" (2.5%). On the other hand, there were decreases in prices corresponding to the "Textile Industry, Leather & Shoes" (-3.2%), "Food, Beverages & Tobacco" (-2.4%) and "Transport Material" (-1.9) sectors.

With regards to the classification of Goods by economic destination, the evolution of prices in January as regards the large groups by sector followed an upwards trajectory for the majority: the price of Energy was up by 2.8%, Equipment Goods saw their prices rise by 0.7%, the prices of Intermediate Goods were up by 0.1% and Consumer Goods as a whole remained stable (0.0%), as a consequence of the increase experienced by the prices of Consumer Durables, which rose by 0.2%, and the decrease in prices of Consumer Non-Durables, which dropped by 0.1%.

The variation in prices for these large goods groups in the year-on-year period was different for each one. Prices corresponding to Energy increased by 1.1% and there was no change in Equipment Goods (0.0%), whereas prices of Intermediate Goods fell by 0.7% and those corresponding to Consumer Goods were down by 1.2%. Amongst the latter, the prices of Consumer Durables rose by 0.3%, whilst Consumer Non-Durables were down by 1.7%.

**INDUSTRIAL PRICE INDEX. BASQUE COUNTRY. DATA SUMMARY. JANUARY 2013**

CONCEPT	INDEX Base 2005=100	% INCREASE		
		On the previous month	On the same month the previous year	On the previous December
<b>GENERAL INDEX</b>	124,0	0,7	-0,2	0,7
<b>SECTOR DIVISIONS</b>				
Mining industries	120,6	2,9	-0,9	2,9
Manufacturing industry	120,5	0,8	-0,6	0,8
Electricity, gas and steam	168,1	0,4	3,2	0,4
<b>ECONOMIC DESTINATION OF GOODS</b>				
Consumer goods	114,2	0,0	-1,2	0,0
Durable consumer goods	106,2	0,2	0,3	0,2
Non-durable consumer goods	117,7	-0,1	-1,7	-0,1
Equipment goods	112,2	0,7	0,0	0,7
Intermediate goods	118,4	0,1	-0,7	0,1
Energy	165,5	2,8	1,1	2,8

Source: EUSTAT. Industrial Price Index of the Basque Country (IPRI)

**For further information:**

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