

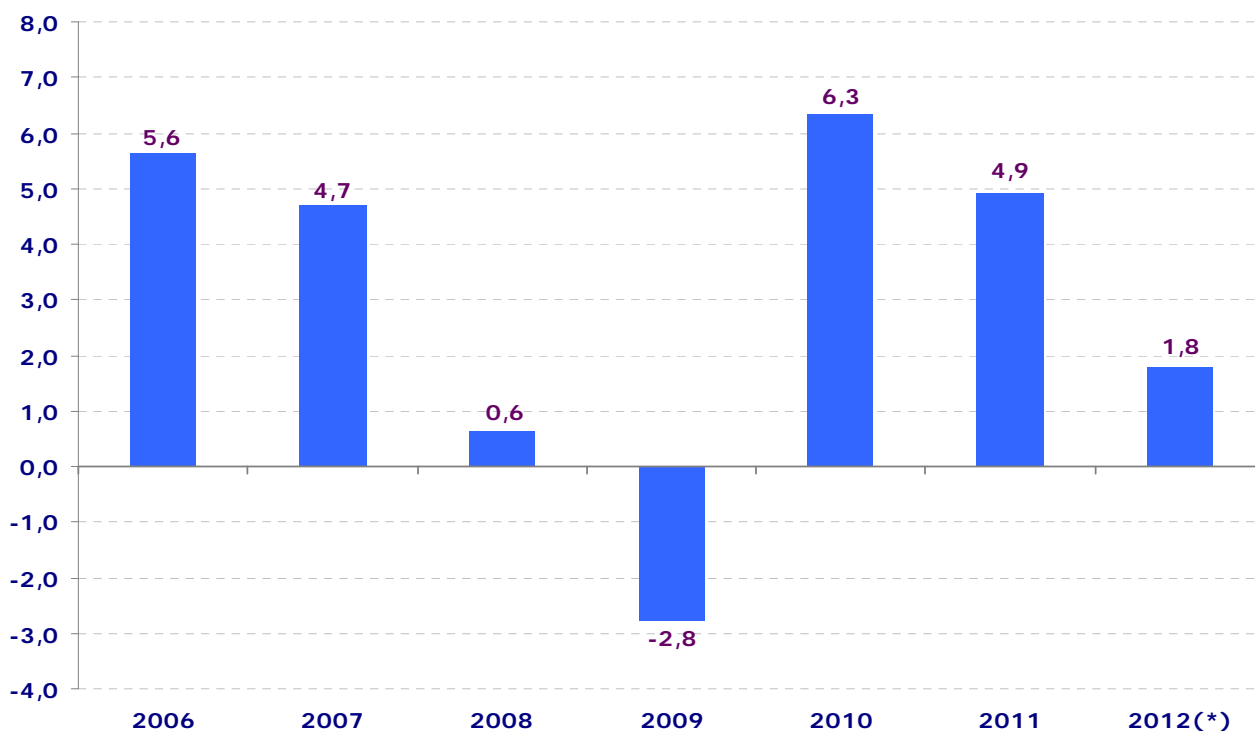
INDUSTRIAL PRICE INDEX OF THE BASQUE COUNTRY (IPRI) MAY 2012

Industrial prices fell by 0.9% in May 2012 on the previous month

They were 1.8% up on the previous year (May 2012 on May 2011)

Industrial prices in the Basque Country fell by 0.9% in May 2012 compared to the previous month, according to EUSTAT data. The year-on-year rate for May, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 1.8%.

December year-on-year variation rates (%) of Industrial Prices in the Basque Country. Provisional data



(*) Year-on-year growth May 2012

Source: EUSTAT. Industrial Price Index of the Basque Country (IPRI)

A more detailed sectorial analysis reveals that in May 2012 the most inflationary branches, compared to the previous month, were "Manufacture of Computer, Electronic & Optical Products" (1.2%), "Manufacture of Electrical Material and Equipment" (1.2%) and "Timber, Paper, & Graphic Arts" (0.6%), amongst others. By contrast, the sectors that saw the greatest price drops were "Coke Plants & Oil Refining" (-4.9%), "Textile, Garments, Leather & Footwear" (-3.9%) and "Electricity" and "Extraction Industries", both down 2.5%.

During the year-on-year period, May 2012 on May 2011, the highest price rises were recorded in the branches of "Electricity, Gas & Steam" (10.6%) "Coke Plants & Oil Refining" (8.4%), and "Manufacture of Computer and Electronic Products" (5.9%). On the other hand, price drops were recorded in "Food Industry" (-2.0%) "Textile, Garments, Leather & Footwear" (-2.0%) and "Metallurgy & Metal Products" (-1.6%).

According to the classification of goods by economic destination, the evolution of prices in the large sectorial groups varied in May compared to the previous month was varied: the price of Energy experienced a fall of 3.9%, prices of Intermediate Goods were up 0.1%, those of Equipment Goods fell by 0.2% and those of Consumer Goods as a whole were down by 0.5%, due to that fact that despite there being no variation in prices of Consumer Durables (0.0%), those of Non-Durables fell by 0.7%.

The price evolution of these large groups of goods varied over the year-on-year period. Prices corresponding to Energy rose by 9,3% y those of Equipment Goods were up by 1.1%, whilst those corresponding to Intermediate Goods (-0.4%) and Consumer Goods (-0.8%) were down. Amongst the latter, the prices of Consumer Durables rose by 0.8%, whilst Consumer Non-Durables were down by 1.4%.

INDUSTRIAL PRICE INDEX. BASQUE COUNTRY. DATA SUMMARY. MAY 2012				
CONCEPT	INDEX Base 2005=100	% INCREASE		
		On the previous month	On the same month the previous year	On the previous December
GENERAL INDEX	124,4	-0,9	1,8	1,3
SECTOR DIVISIONS				
Mining industries	119,0	-2,5	0,8	-3,4
Manufacturing industry	121,0	-0,7	0,9	1,1
Electricity, gas and steam	167,1	-2,5	10,6	3,6
ECONOMIC DESTINATION OF GOODS				
Consumer goods	113,4	-0,5	-0,8	-1,1
Durable consumer goods	106,2	0,0	0,8	0,3
Non-durable consumer goods	116,5	-0,7	-1,4	-1,6
Equipment goods	111,8	-0,2	1,1	0,5
Intermediate goods	119,6	0,1	-0,4	1,1
Energy	165,2	-3,9	9,3	4,1

Source: EUSTAT. Industrial Price Index of the Basque Country (IPRI)

For further information:

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