

CONSTRUCTION INDEX OF THE BASQUE COUNTRY (ICC) 2<sup>ND</sup> QUARTER 2011

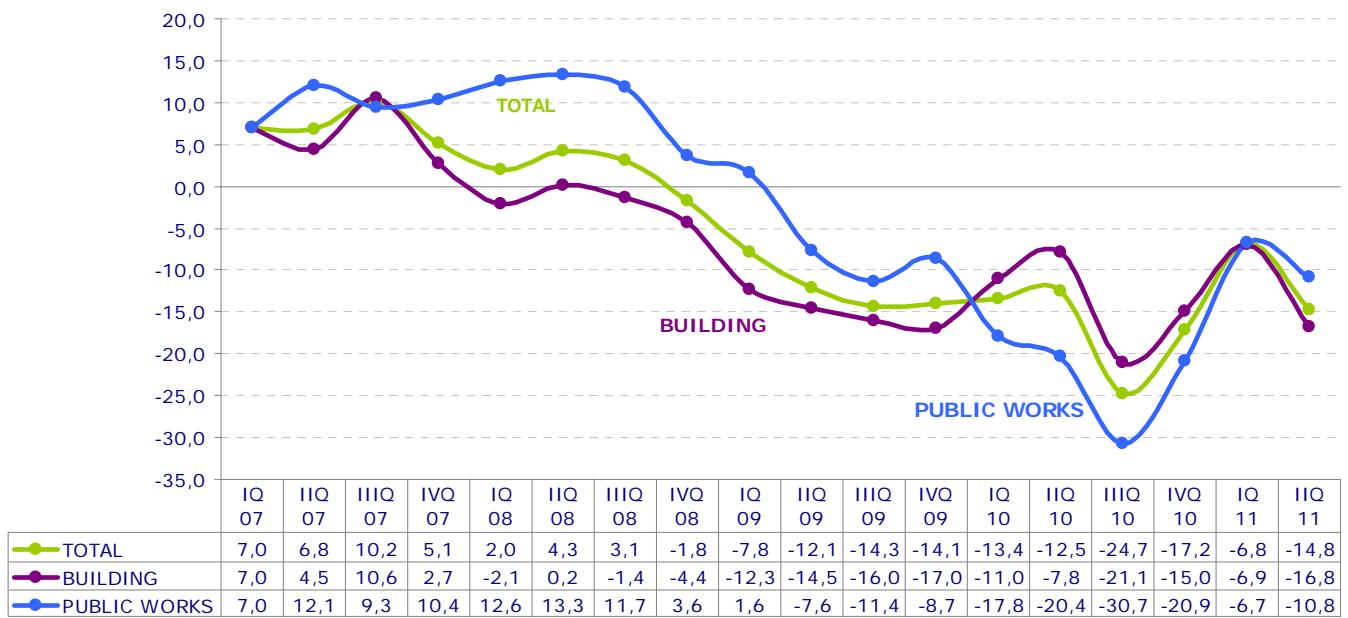
## The construction sector in the Basque Country fell by 14.8% in the second quarter of 2011

***The construction sector fell by 7.5% with regards to the previous quarter***

Construction in the Basque Country registered a year-on-year nominal downturn of 14.8% in the second quarter of 2011, in homogeneous terms of the working calendar, according to EUSTAT data.

Once corrected for seasonal effects, the Construction sector fell by 7.5% in the second quarter of 2011 compared to the first quarter of the same year.

**Graph 1: Year-on-year quarterly growth of the corrected Construction Index of the Basque Country Total, Building and Civil Works. (%)**



**Source: Eustat. Construction Index of the Basque Country (ICC)**

The drop in the Construction sector, in the first quarter of 2011, was mainly due to both the negative performance of the Building sub-sector, which registered a year-on-year downturn of 16.8%, and the 10.8% fall posted by Civil Works.

In quarter-on-quarter terms, if the activity of the sector in the second quarter of 2011 is compared to the previous quarter, the Building sub-sector performed negatively (6.9%) and Civil Works posted a downturn of 8.6%.

Employment in the Construction sector experienced a decrease of 1.6% compared to the first quarter of 2011.

**Table 1: Construction Index, Basque Country. 2nd quarter 2011. Variation Rates (%).**

Concept	Corrected		Deseasonalised	
	2nd Q11 / 2nd Q10	At/At-1 (1)	2nd Q11 / 1st Q11	1st Q11 / 4th Q10
<b>Production Index</b>	-14,8	-11,0	-7,5	0,7
Building	-16,8	-12,1	-6,9	-0,6
Public Works	-10,8	-8,8	-8,6	3,1
<b>Indices of employed personnel</b>	-	-	-1,6	-1,9

(1) Year on year variation rate of the accumulated period from the first quarter to the last quarter of year t compared to the same period of the year t-1

Source: Eustat. Construction Index of the Basque Country (ICC)

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**For further information:**

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Further press releases on Construction Index of the Basque Country (ICC)

Database on Construction Index of the Basque Country (ICC).