

RETAIL TRADE INDEX OF THE BASQUE COUNTRY (ICIm) 3<sup>rd</sup> quarter 2010

## Retail trade sector sales fell by 1.4% in the Basque Country in the third quarter of 2010

***Sales, not including service stations, were down by 2.3%***

The retail trade sector of the Basque Country saw its nominal sales drop by 1.4% in the third quarter of 2010 compared to the same period of the previous year, according to Eustat data.

Sales in the sector, not including service stations, were down by 2.3% with respect to the previous year.

Compared to the previous quarter, the sales index fell by a nominal 0.9%, once any seasonal effects had been eliminated.

**Table 1. Year-on-year nominal growth rates. Retail trade of the Basque Country. Data corrected for calendar effects.**

Year	Quarter	Basque Country	Álava	Bizkaia	Gipuzkoa
2009	I	-9,6	-14,0	-8,0	-9,9
	II	-6,3	-10,3	-5,3	-5,9
	III	-4,3	-8,8	-5,3	-0,8
	IV	-2,5	-3,6	-2,3	-2,2
2010	I	5,3	3,4	5,0	6,6
	II	1,6	1,8	0,4	3,4
	III	<b>-1,4</b>	<b>-0,6</b>	<b>-1,3</b>	<b>-2,0</b>

Source: EUSTAT. Retail Trade Index of the Basque Country

By sectors, specialised retail nominal sales fell by 1.5% in the third quarter of 2010, while non-specialised retail sales fell by 1.7% with respect to the same period of 2009.

The performance of the Food sector was particularly noteworthy within specialised retail trade as it posted nominal growth of 0.5%. Sales of Household Equipment products fell by 2.9%, the Personal Equipment sector saw its sales drop by 1.2% and sales of Other Consumer Goods were down by 0.1%.

By Provinces, the greatest downturn in retail sector nominal sales, in the third quarter of 2010, was in Gipuzkoa, with a 2.0% year-on-year decrease. Bizkaia decreased its nominal sales by 1.3% and Álava by 0.6%.

**In constant prices, that is, without the price effect, retail trade sales fell by 3.2% in the third quarter**

Retail trade sales not including service stations fell by 2.6% with respect to the same quarter of the previous year.

In the third quarter of 2010, there was a 1.3% drop in real retail trade sales of the Basque Country, with respect to the second quarter of 2010, once adjusted for seasonal effects.

The real drop was 2.9% in the case of specialised and 2.7% for non-specialised retail trade with respect to the same quarter of 2009.

Year-on-year performance within specialised retail trade was negative in all sectors. The downturn was 6.5% in the Other Consumer Goods sector, sales of Food products fell by 1.4%, Household Equipment posted a decrease of 1.1% and Personal Equipment fell by 0.1%, all in real terms.

As far as non-specialised retail trade was concerned, year-on-year sales of food products fell by 2.2%, while those coming under Other Products were down by 5.8%, in constant euros.

The three provinces posted negative increases in real terms. Gipuzkoa was down by 3.9%, Álava by 3.5% and sales in Bizkaia dropped by 2.6% in real terms.

The number of people employed in the retail trade sector in the Basque Country overall in the third quarter of 2010 was down by 0.7% on the previous quarter.

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**For further information:**

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