

CONSTRUCTION INDEX OF THE BASQUE COUNTRY (ICC) 2nd quarter of 2010

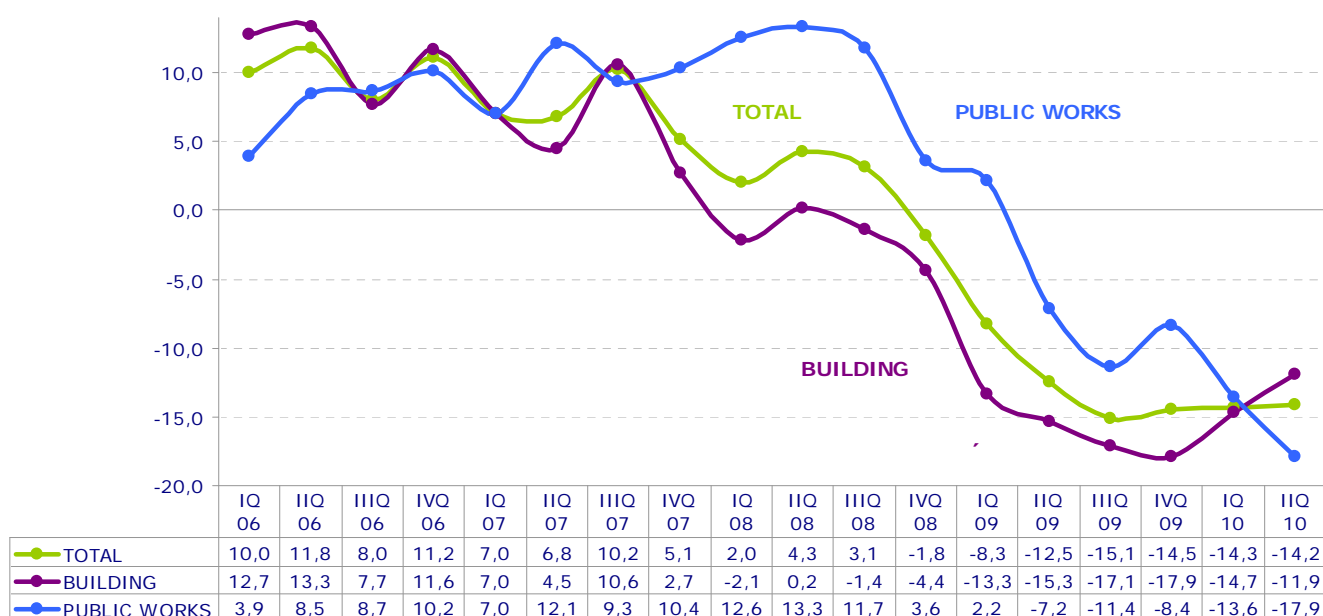
The construction sector in the Basque Country fell by 14.2% in the second quarter of 2010

Building was down by 11.9%, while Civil Works dropped by 17.9%

Construction in the Basque Country registered a year-on-year nominal downturn of 14.2% in the second quarter of 2010, in homogeneous terms of the working calendar, according to EUSTAT data.

Once corrected for seasonal factors, the construction sector fell by 4.8% in the second quarter of 2010 compared to the first quarter of 2010.

Graph 1: Year-on-year quarterly growth of the corrected Construction Index of the Basque Country Total, Building and Civil Works. (%)



Source: EUSTAT. Construction Index. (ICC)

The drop in the construction sector, in the second quarter of 2010, was mainly due to the negative performance of the Civil Works sub-sector, which registered a year-on-year downturn of 17.9%, compared to the more moderate fall (11.9%) posted by Building.

In quarter-on-quarter terms, if the activity of the sector in the second quarter of 2010 is compared to the previous quarter, the Building sub-sector performed negatively (2.4%) and Civil Works posted a downturn of 9.0%.

Employment in the construction sector fell by 3.9% compared to the first quarter of 2010 and was down by 8.5% with respect to the same quarter of the previous year.

Table 1: Construction Index, Basque Country. 2nd quarter 2010. Variation Rates (%). provisional data

Concept	Corrected		Deseasonalised	
	2nd Q10 / 2nd Q09	At/At-1 (1)	2nd Q10 / 1st Q10	1st Q10 / 4th Q09
Production Index	-14,2	-14,2	-4,8	-4,6
Building	-11,9	-13,3	-2,4	-3,2
Public Works	-17,9	-15,9	-9,0	-6,9
Indices of employed personnel	-	-	-3,9	-1,5

(1) Year on year variation rate of the accumulated period from the first quarter to the last quarter of year t compared to the same period of the year t-1

Source: EUSTAT. Construction Index. (ICC)

For further information:

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Database on Construction index of the Basque Country (ICC)