

INDUSTRIAL PRODUCTION INDEX (IPI) JANUARY 2010

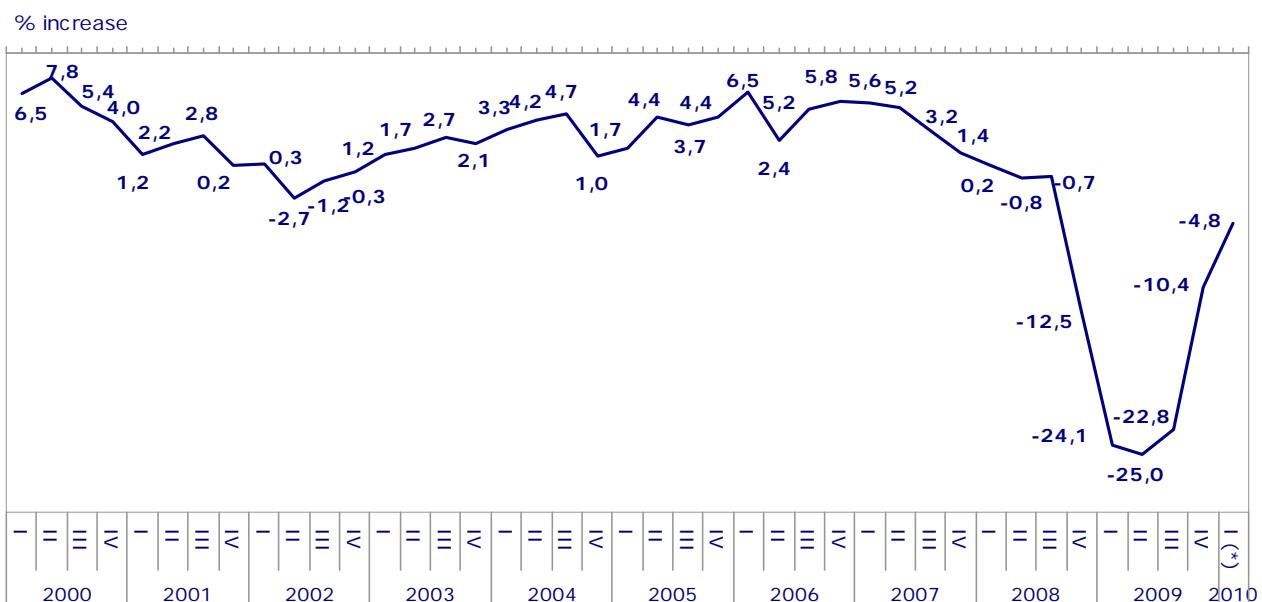
Industrial activity in the Basque Country fell by 4.8% in January 2010

Compared to the previous month, December 2009, industrial production in the Basque Country fell by 2.3%

Industrial production in the Basque Country fell by 4.8% in January 2010 compared to the same month of 2009 in homogenous terms of the working calendar, according to EUSTAT data.

Compared to the previous month, December 2009, industrial production in the Basque Country fell by 2.3%, once seasonal effects had been corrected.

Year-on-year quarterly growth of the corrected Industrial Production Index of the Basque Country



(*) Corrected year-on-year growth, January 2010

Source: Eustat

By sector, and using the major industrial sector classification, the evolution of the index for January 2010 compared to January 2009 showed decreases in all sectors: Capital Goods fell by 10.1%, Intermediate Goods by 2.4% and Energy was down by 5.3%. Consumer Goods were down by 3.6%, as the result of the decrease in Consumer Non-Durables (-2.0%) and, particularly, of the drop in Consumer Durables (-8.8%).

Month-on-month fluctuations in January 2010, compared to December 2009, were also negative in the main industrial sectors: Energy dropped by 8.6%, Intermediary Goods by 1.4%, Capital Goods were down by 1.3% and Consumer Goods by 1.1%, as a result of the drop registered by Non-durables (-2.6%), as Durables rose by 4.5%.

By province, the January year-on-year performance for the Industrial Production Index was positive in Álava, up 0.3%, while it fell by 4.1% in Bizkaia and by 8.1% in Gipuzkoa. The month-on-month rate was negative in Álava, down by 5.7%, and in Gipuzkoa, where it fell by 3.0%, but remained practically unchanged in Bizkaia (0.0%).

Table: JANUARY 2010. Variation rates (%) of the Industrial Production Index of the Basque Country

Concept	Corrected		Deseasonalised	
	Jan10/Jan09	At/At-1 (1)	Jan10/Dec09	Dec09/Nov09
General index: Basque Country	-4,8	-4,8	-2,3	0,3
Alava	0,3	0,3	-5,7	2,1
Bizkaia	-4,1	-4,1	0,0	-0,5
Gipuzkoa	-8,1	-8,1	-3,0	0,1
Economic destination of the goods- Basque Country				
Consumer goods	-3,6	-3,6	-1,1	-3,4
-Durable consumer goods	-8,8	-8,8	4,5	-6,9
-Non-durable consumer goods	-2,0	-2,0	-2,6	-2,4
Equipment goods	-10,1	-10,1	-1,3	-2,9
Intermediate goods	-2,4	-2,4	-1,4	1,7
Energy	-5,3	-5,3	-8,6	6,0

(1) Year-on-year variation rate of the accumulated period from January to the last month of year t compared to the same period of the year t-1

Source: EUSTAT

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