

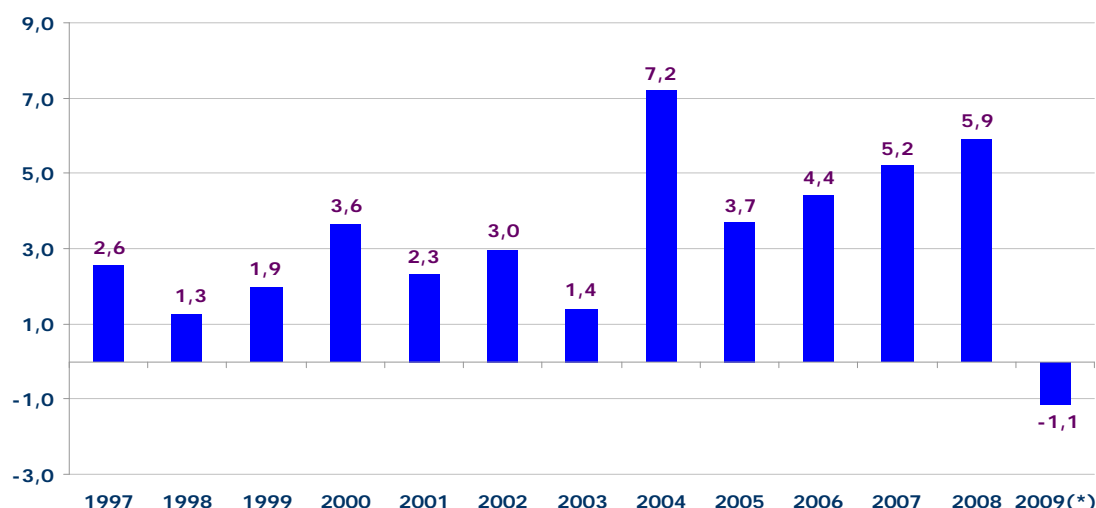
CONSTRUCTION COSTS INDEX (ICCE) NOVEMBER 2009

Construction costs in the Basque Country fell by 0.2% in November 2009 compared to the previous month

Construction costs have fallen by 1.1% over the last twelve months (November 2009 compared to November 2008)

The Construction Costs Index fell by 0.2% in the Basque Country in November 2009 with respect to the previous month, which means that the year-on-year rate for that month fell by 1.1%, according to data facilitated by EUSTAT.

Changes in the year-on-year rate, 1997-2009



(*) The increase provided is that corresponding to the november

In November 2009, labour costs remained unchanged (0.0%), whereas raw material costs fell by 0.3%, compared to the previous month.

The cost of raw materials fell by 2.0% and labour costs were up by 2.4% in year-on-year terms.

However, the cost of the raw materials of Building and Civil Works sub-sectors performed differently in quarter-on-quarter terms. Building posted a 0.4% decrease on the previous month and Civil Works raw materials remained unchanged (0.0%). There were also differences in the annual evolution of these two sub-sectors, although negative rates were registered in both cases: Building raw material costs fell by 1.9%, whereas those for Civil Works accumulated a 2.3% decrease.

The largest decreases in the prices of the raw materials used by the sector over the last twelve months included Metallurgy (-21.1%), Electricity and Gas (-15.3%), Timber

Industry (-5.6%) and Chemical Industry (3.4%). On the other hand, the annual prices of raw materials recording the highest inflation (November 2009 on November 2008) were: Water (7.4%), Oil Refinery (2.9%), Non-metallic Industry (2.0%) and Furniture Production (1.8%).

BUILDING COSTS INDEX - BASQUE COUNTRY / DATA DEVELOPMENT

HEADINGS	INDEX Basis 2005=100	% INCREASE		
		With respect to the previous month	With respect to the same month of the previous year	With respect to previous December
TOTAL COST	115,7	-0,2	-1,1	-0,7
BUILDING	115,7	-0,3	-1,1	-1,1
CIVIL WORKS	115,6	0,0	-1,0	0,8
RAW MATERIAL COSTS	114,7	-0,3	-2,0	-1,6
BUILDING	114,8	-0,4	-1,9	-2,0
CIVIL WORKS	114,3	0,0	-2,3	0,2
LABOUR COSTS	119,4	0,0	2,4	2,4

Source: EUSTAT

For further information:

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