

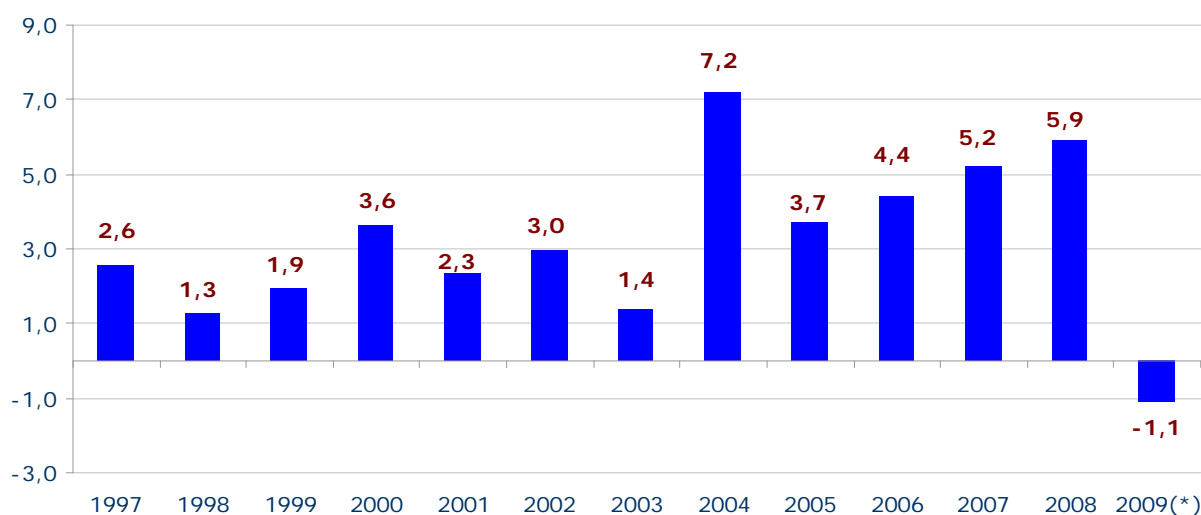
CONSTRUCTION COSTS INDEX (ICCE) AUGUST 2009

Construction costs in the Basque Country rose 0.4% in August 2009 on the previous month

Over the last twelve months (August 2009 compared to August 2008) building costs fell by 1.1%

The Construction Costs Index rose by 0.4% in the Basque Country in August 2009 with respect to the previous month, which means that the year-on-year rate for that month fell by 1.1%, according to data facilitated by EUSTAT.

Changes in the year-on-year rate, 1997-2009



(*) The increase provided is that corresponding to the August

Source: EUSTAT

In August 2009, labour costs remained unchanged (0.0%), whereas the cost of raw material rose by 0.6%, compared to the previous month.

In August, the month-on-month rates of the Building and Civil Works sub-sectors registered increases in the cost of their raw materials, although of different intensity. Building posted a 0.4% increase on the previous month and Civil Works raw materials rose by 1.3%. There were also differences in the annual evolution of these two sub-sectors, although negative rates were registered in both cases: Building raw material costs fell by 0.9%, whereas those for Civil Works accumulated a 6.7% decrease.

The largest decreases in the prices of the raw materials used by the sector over the last twelve months included Metallurgy (-28.6%), Oil By-products (-25.6%), Electricity and Gas (-13.3%) and the Timber Industry (-5.6%), among others. On the other hand, the greatest rates of inflations in their annual prices (August 2009 on August 2008) were registered by the raw materials of Water (7.4%), Non-metallic Minerals (5.0%), Furniture Manufacturing (1.7%) and Non-metallic Industry (1.6%).

BUILDING COSTS INDEX - BASQUE COUNTRY / DATA DEVELOPMENT

| HEADINGS | INDEX Basis 2005=100 | % INCREASE | | |
|---------------------------|-------------------------|--|---|--------------------------------------|
| | | With respect to the previous month | With respect to the same month of the previous year | With respect to previous December |
| TOTAL COST | 116,2 | 0,4 | -1,1 | -0,3 |
| BUILDING | 116,3 | 0,3 | -0,2 | -0,7 |
| CIVIL WORKS | 116,0 | 0,9 | -4,3 | 1,1 |
| RAW MATERIAL COSTS | 115,3 | 0,6 | -2,2 | -1,0 |
| BUILDING | 115,5 | 0,4 | -0,9 | -1,4 |
| CIVIL WORKS | 114,7 | 1,3 | -6,7 | 0,7 |
| LABOUR COSTS | 119,4 | 0,0 | 2,4 | 2,4 |

Source: EUSTAT

For further information:

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