

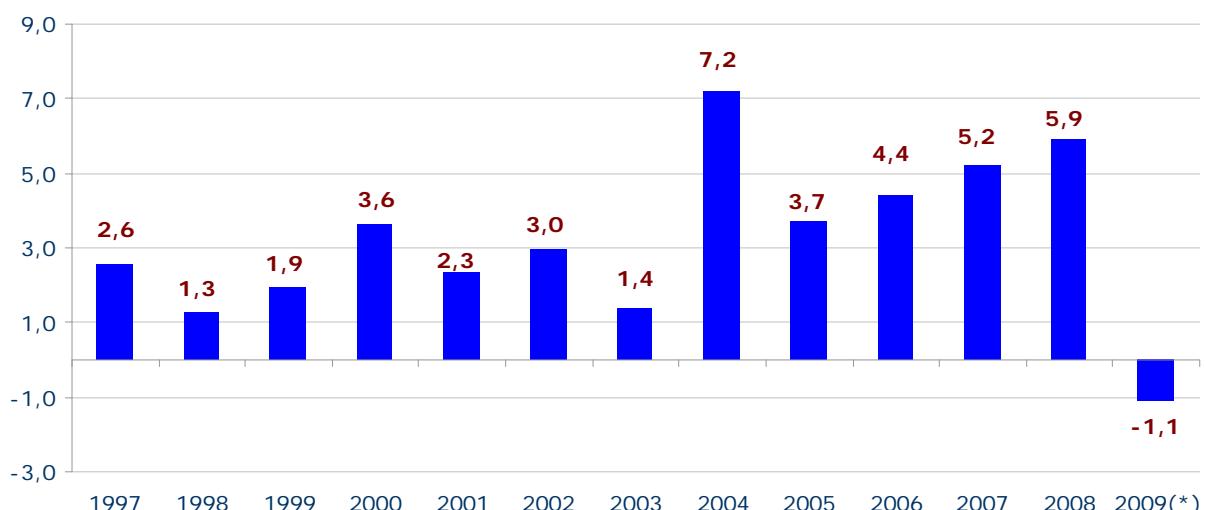
CONSTRUCTION COSTS INDEX (ICCE) AUGUST 2009

Construction costs in the Basque Country rose 0.4% in August 2009 on the previous month

Over the last twelve months (August 2009 compared to August 2008) building costs fell by 1.1%

The Construction Costs Index rose by 0.4% in the Basque Country in August 2009 with respect to the previous month, which means that the year-on-year rate for that month fell by 1.1%, according to data facilitated by EUSTAT.

Changes in the year-on-year rate, 1997-2009



(*) The increase provided is that corresponding to the August

Source: EUSTAT

In August 2009, labour costs remained unchanged (0.0%), whereas the cost of raw material rose by 0.6%, compared to the previous month.

In August, the month-on-month rates of the Building and Civil Works sub-sectors registered increases in the cost of their raw materials, although of different intensity. Building posted a 0.4% increase on the previous month and Civil Works raw materials rose by 1.3%. There were also differences in the annual evolution of these two sub-sectors, although negative rates were registered in both cases: Building raw material costs fell by 0.9%, whereas those for Civil Works accumulated a 6.7% decrease.

The largest decreases in the prices of the raw materials used by the sector over the last twelve months included Metallurgy (-28.6%), Oil By-products (-25.6%), Electricity and Gas (-13.3%) and the Timber Industry (-5.6%), among others. On the other hand, the greatest rates of inflations in their annual prices (August 2009 on August 2008) were registered by the raw materials of Water (7.4%), Non-metallic Minerals (5.0%), Furniture Manufacturing (1.7%) and Non-metallic Industry (1.6%).

BUILDING COSTS INDEX - BASQUE COUNTRY / DATA DEVELOPMENT

HEADINGS	INDEX Basis 2005=100	% INCREASE			AUGUST 2009
		With respect to the previous month	With respect to the same month of the previous year	With respect to previous December	
TOTAL COST	116,2	0,4	-1,1	-0,3	
BUILDING	116,3	0,3	-0,2	-0,7	
CIVIL WORKS	116,0	0,9	-4,3	1,1	
RAW MATERIAL COSTS	115,3	0,6	-2,2	-1,0	
BUILDING	115,5	0,4	-0,9	-1,4	
CIVIL WORKS	114,7	1,3	-6,7	0,7	
LABOUR COSTS	119,4	0,0	2,4	2,4	

Source: EUSTAT

For further information:

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