

CONSTRUCTION INDEX (ICC) 2nd QUARTER 2009

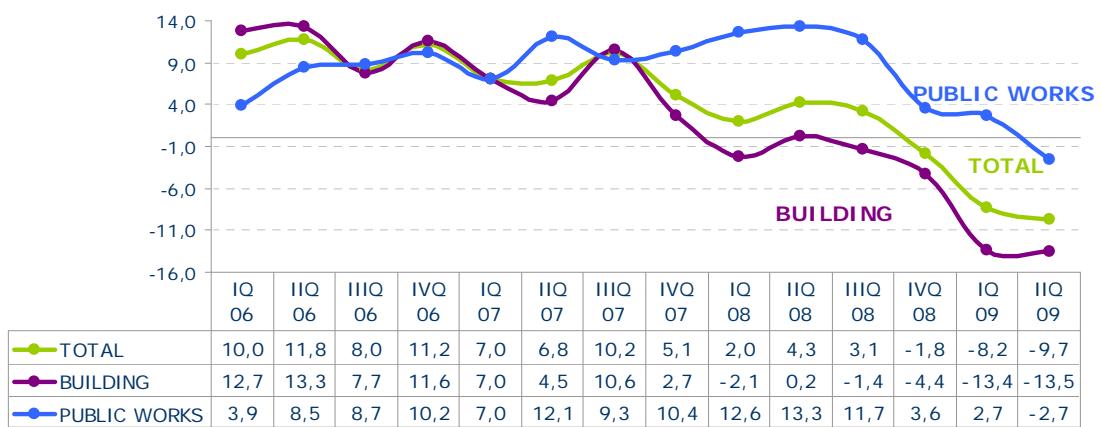
The construction sector in the Basque Country fell by 9.7% in the second quarter of 2009

Building was down by 13.5%, while Civil Works dropped by 2.7%

Construction in the Basque Country registered a year-on-year nominal downturn of 9.7% in the second quarter of 2009, in homogeneous terms of the working calendar, according to EUSTAT data.

Once corrected for seasonal factors, the construction sector fell by 1.7% in the second quarter of 2009 compared to the first quarter of 2009.

Graph 1: Year-on-year quarterly growth of the corrected Construction Index of the Basque Country Total, Building and Civil Works. (%)



Source: EUSTAT

The drop in the construction sector, in the second quarter of 2009, was mainly due to the negative performance of the Building sub-sector, which registered a year-on-year downturn of 13.5%, compared to a 2.7% fall posted by Civil Works.

In quarter-on-quarter terms, if the activity of the sector in the second quarter of 2009 is compared to the previous quarter, both Building and Civil Works sub-sectors performed negatively, by 1.4% in the case of Civil Works and 1.9% in the case of the Building sub-sector.

In the first quarter of 2009, employment in the construction sector registered a downturn of 1.7% compared to the first quarter of 2009.

Table 1: Construction Index, Basque Country 2nd quarter 2009. Variation Rates (%).

Concept	Corrected		Deseasonalised	
	2nd Q09 / 2nd Q08	At/At-1 (1)	2nd Q09 / 1st Q09	1st Q09 / 4th Q08
Production Index	-9,7	-9,0	-1,7	-4,7
Building	-13,5	-13,5	-1,9	-6,2
Public Works	-2,7	-0,3	-1,4	-2,0
Indices of employed personnel	-	-	-1,7	-2,7

(1) Year on year variation rate of the accumulated period from the first quarter to the last quarter of year t compared to the same period of the year t-1

Source: EUSTAT

For further information:

Basque Statistics Office

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Tlf: +34-945-01 75 00 Fax: +34-945-01 75 01 E-mail: eustat@eustat.es

Contact: Gerardo Pérez Aja

Tel: +34-945-01 75 06 Fax: +34-945-01 75 01

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