

FOREIGN TRADE PRICE INDEX (UVI) 2nd QUARTER 2009

The year-on-year rate of export unit prices fell by 7.7% in the second quarter of 2009

In the case of imports, there was a greater fall in prices (21.3%)

In the second quarter of 2009, the unit prices of both exports and imports fell, measured as Unit Value Indices and year-on-year rates, according to Eustat data. In the case of imports, the fall was greater, 21.3%, compared to a more modest fall in export prices, which came to 7.7%

As regards the previous quarter, the fall in the unit prices of imports (-9.4%) was also more marked than for exports (-2.3%).

Foreign Trade Unit Value Indices for the Basque Country by economic destination. Second quarter 2009

(%)	EXPORTS		IMPORTS	
	t/t-1	t/t-4	t/t-1	t/t-4
General Index	-2,3	-7,7	-9,4	-21,3
Consumer goods	-0,4	-0,4	-8,5	-5,4
Capital goods	-2,4	-0,4	-0,8	-7,9
Intermediate goods	-2,5	-10,4	-10,0	-23,5

Source: EUSTAT

If we turn to the **classification by economic destination**, the year-on-year rate for export prices fell for all types of goods. The decrease was more marked in the case of intermediate goods (-10.4%) and more moderate for consumer goods and capital goods, which registered a 0.4% decrease in both cases.

The decrease in the unit price of imports was more dramatic and was caused by the fall in the prices of intermediate goods (-23.5%). These, in turn, were highly influenced by the important setback seen in import prices of intermediate energy products (-35.1%). Both consumer goods (-5.4%) and capital goods (-7.9%) registered a decrease in their import unit prices.

If we examine the **geographical areas** to which our goods are exported, the export unit prices for this first quarter compared to the same quarter of last year were lower in all areas. They fell by 11.9% in the rest of the world and by 11.1% in the euro zone the price fall was slighter for exports heading for the EU27 (-8.9%) and the OECD (-6.5%).

Foreign Trade Unit Value Indices for the Basque Country by geographical area.
 Second quarter 2009

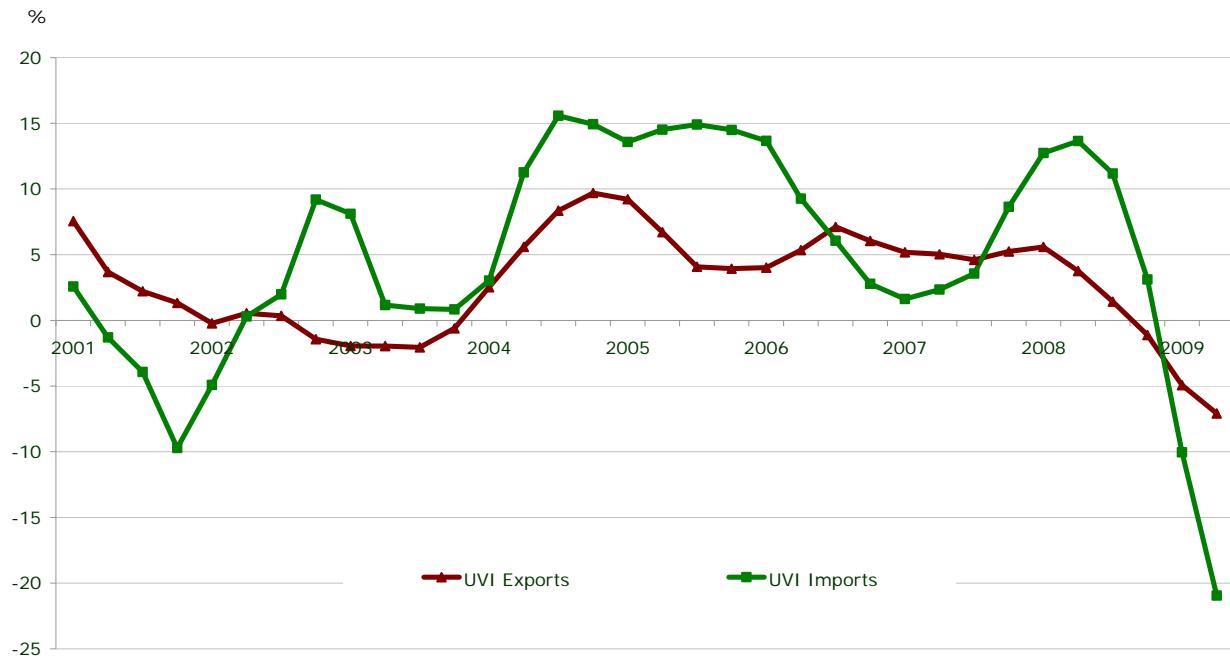
(%)	EXPORTS		IMPORTS	
	t/t-1	t/t-4	t/t-1	t/t-4
General Index	-2,3	-7,7	-9,4	-21,3
Euro zone	-5,4	-11,1	-7,1	-16,1
EU-27	-4,1	-8,9	-10,6	-17,3
OECD	-2,6	-6,5	-9,8	-17,7
Other countries	-0,7	-11,9	-9,1	-26,1

Source: EUSTAT

The price falls for imports in terms of year-on-year rates were generally sharper in all areas, with the most notable being the fall in the rest of the world (-26.1%) influenced by the decrease in the price of crude oil. Decreases in import prices were also seen in the euro zone (-16.1%), the EU-27 (-17.3%) and the OECD (-17.7%).

As regards the previous quarter, the falls in prices for imports were similar and occurred in all geographic areas, even though it was slightly higher was slightly higher in the cases of the EU-27 and OECD. In the case of exports, the sharpest decrease in unit prices was that of products exported to the Euro Zone and EU-27, while in the case of products heading for other countries and the OECD registered more modest rates of -0.7% and -2.6% respectively.

Foreign Trade Unit Value Indices for the Basque Country. Year-on-year rates (Trend)



Source: EUSTAT

For further information:

Basque Statistics Office
 C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz
 Tf: +34-945-01 75 00 Fax: +34-945-01 75 01 E-mail: eustat@eustat.es
 Contact: Patxi Garrido
 Tf: +34-945-01 75 13 Fax: +34-945-01 75 01
 Online press releases: www.eustat.es
 Databank: www.eustat.es/bancopx/english/indice.asp