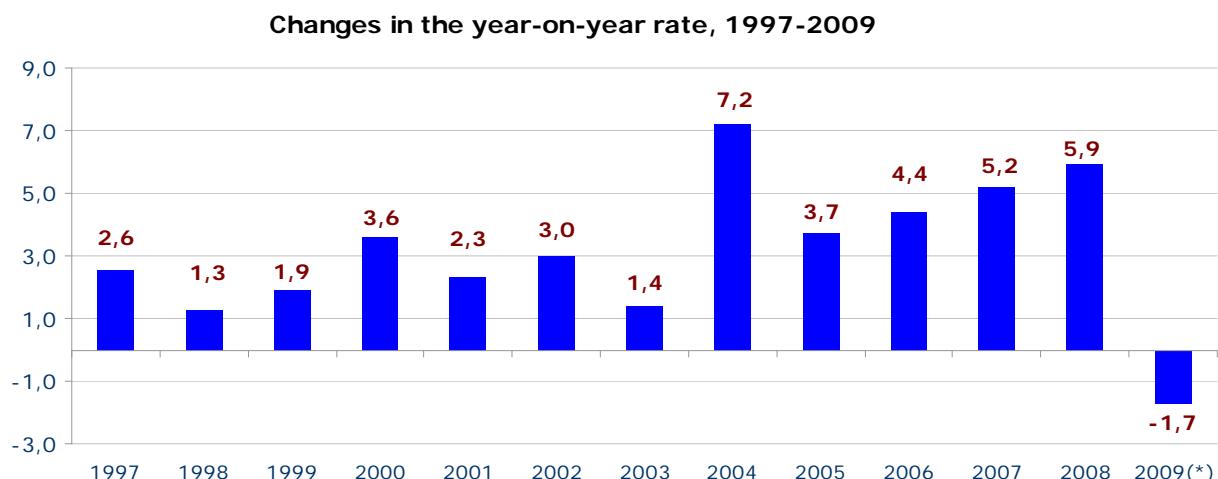


CONSTRUCTION COSTS INDEX (ICCE) JULY 2009

Construction costs in the Basque Country rose 0.2% in July 2009 compared to the previous month

Over the last twelve months (July 2009 compared to July 2008) building costs fell by 1.7%

The Construction Costs Index rose by 0.2% in the Basque Country in July 2009 with respect to the previous month, which means that the year-on-year rate for that month fell to 1.7%, according to data facilitated by EUSTAT.



(*)The increase provided is that corresponding to the July

Source: EUSTAT

In July 2009, labour costs remained unchanged (0.0%), whereas the cost of raw material rose by 0.3%, compared to the previous month.

In July, the cost of raw materials in the Building and Civil Works sub-sectors evolved in a similar way, with 0.3% and 0.2% increases in the costs of raw materials compared to the previous month in Building and Civil Works, respectively, in month-on-month terms. There were notable differences between both sub-sectors during the year: Building raw material costs fell by 1.1%, whereas those for Civil Works accumulated a 9.2% decrease.

Amongst the prices of raw materials consumed by the sector that experienced the highest inflation rates over the last twelve months were: Water (7.4%), Non-metallic Minerals (4.5%), Furniture Production (2.0%), Machinery (1.5%) and Rubber and Plastic (1.5%). On the other hand, the raw materials of Oil By-products (-35.9%), Metallurgy (-28.4%), Electricity and Gas (-8.4%) and the Timber Industry (-5.2%) registered the greatest fall in their annual prices (July 2009 compared to July 2008).

BUILDING COSTS INDEX - BASQUE COUNTRY / DATA DEVELOPMENT
JULY 2009

HEADINGS	INDEX Basis 2005=100	% INCREASE		
		With respect to the previous month	With respect to the same month of the previous year	With respect to previous December
TOTAL COST	115,5	0,2	-1,7	-0,9
BUILDING	115,7	0,3	-0,5	-1,1
CIVIL WORKS	114,7	0,1	-6,3	0,0
RAW MATERIAL COSTS	114,6	0,3	-2,9	-1,7
BUILDING	114,9	0,3	-1,1	-1,9
CIVIL WORKS	113,1	0,2	-9,2	-0,7
LABOUR COSTS	119,0	0,0	2,1	2,1

Source: EUSTAT
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