

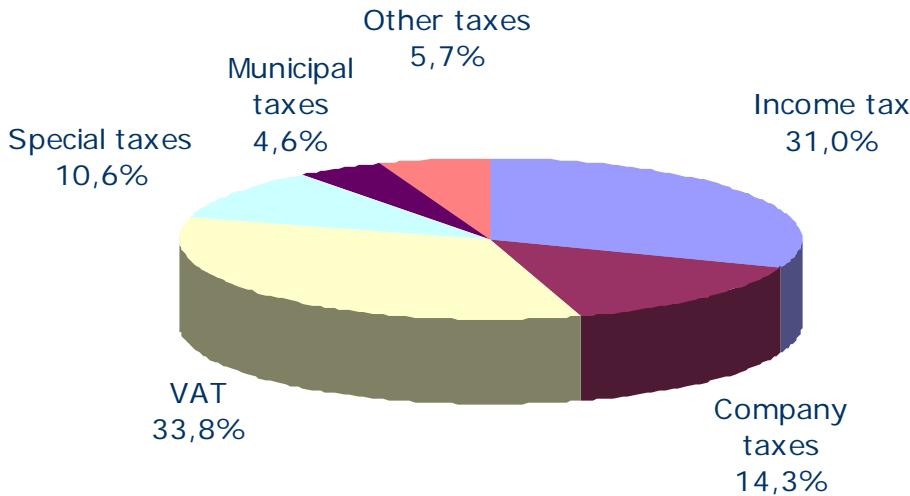
Current income of the Basque Administrations grew by 12.0% in 2007, compared to 10.5% for expenditure

The financial debt on 31st December 2007 was 3,110 million euros, representing 4.7% of GDP

Current expenditure of the Basque Administrations -formed by the Basque Government, the Provincial Councils and the Municipal Administrations, alongside their corresponding Autonomous Organisations and supramunicipal and inframunicipal bodies- registered a 10.5% rise in 2007, according to EUSTAT data. Current expenditure came to 12,224.0 million euros, while current income rose to 15,974.9 million, with an annual rate of increase of 12.0%, in relation to 2006.

This evolution meant that the balance of current operations (current income minus current expenditure) surpassed the position of the previous year by 17.2%, coming to 3,750.9 million euros.

Distribution of Tax Revenue of the Basque Administrations. 2007 (%).



Source: EUSTAT

Tax revenue, which accounted for 89.8% of total current income, increased by 9.5%. Direct taxes experienced the most growth: more specifically, revenue coming from Company Taxes grew by 20.9% and that derived from Income Tax by 16.1%. Municipal taxes showed more modest growth of 7%. Revenue from VAT showed the least growth, 3.3%.

Among the chapters dealing with current expenditure, the smallest growth continued to be that of Personnel Costs, with 7.8%; the other chapters of expenditure grew by over 10%. In consequence, current expenditure reached a 10.5% increase, which, compared with the greater growth of current income (12.0%), generated a growth in the balance of current operations in 2007 of 17.2%.

As regards the capital operations (capital Investments and transfers), income decreased by 14.2% while expenditure increased by 11.6%.

This balance of capital operations, added to the aforementioned current operations balance, gave a resultant non-financial budgetary balance of 1,581.8 million euros, 248 million more than in 2006.

Consolidated liquidation of the Basque Administrations. 2007-2006

thousand euros	2.006	2.007	Δ%
TOTAL INCOME	14.878.975	16.420.090	10,4%
Current transactions	14.267.565	15.974.866	12,0%
-Tax revenue	13.092.456	14.340.706	9,5%
Income tax	3.825.153	4.439.897	16,1%
Corporate tax	1.693.124	2.046.705	20,9%
VAT	4.696.740	4.852.690	3,3%
Special taxes	1.468.286	1.520.359	3,5%
Municipal taxes	616.355	659.243	7,0%
Other taxes	792.798	821.813	3,7%
-Other current income	1.175.109	1.634.160	39,1%
Capital Transactions	333.562	286.322	-14,2%
Total Non-financial Transactions	14.601.127	16.261.188	11,4%
Financial transactions	277.848	158.902	-42,8%
TOTAL EXPENDITURE	14.022.084	15.413.989	9,9%
Current Transactions	11.066.952	12.224.007	10,5%
Expenditure on Personnel	2.817.550	3.036.579	7,8%
Current Transfers	4.277.725	4.735.966	10,7%
Other Current Expenditure	3.971.677	4.451.462	12,1%
Capital Investment and Transactions	2.200.610	2.455.336	11,6%
Total Non-financial Transactions	13.267.563	14.679.343	10,6%
Financial transactions	754.521	734.646	-2,6%
BALANCE OF CURRENT TRANSACTIONS	3.200.613	3.750.859	17,2%
NON-FINANCIAL BUDGETARY BALANCE	1.333.564	1.581.845	18,6%

Source: EUSTAT

Outstanding debt of the Basque Administrations on 31 December 2007 came to 3,110.1 million euros, 7.48% less than in 2006. Over the latest tax year 368.4 million of pending debt was repaid and new liabilities to the tune of 117.1 million euros were contracted, meaning that the final outstanding debt was reduced by 25.3 million euros in relation to 2006.

As regards GDP, this amount of financial debt of the Basque Administrations also continued to decrease, going from 5.4% reached in 2006 to 4.7% in 2007.

Consolidated data of the Basque Administrations. 2007

thousand euros

	CONSOLIDATED TOTAL	BASQUE GOVT	ALAVA	BIZKAIA	GIPUZKOA
CURRENT INCOME	15.974.866	8.961.497	2.695.008	8.323.703	5.011.078
CURRENT EXPENDITURE	12.224.007	7.195.401	2.403.120	7.166.682	4.475.224
BALANCE OF CURRENT TRANSACTIONS	3.750.858	1.766.096	291.888	1.157.021	535.854
CAPITAL INCOME	286.322	43.249	59.487	194.140	163.439
CAPITAL EXPENDITURE	2.455.336	995.889	251.378	772.750	609.314
NON-FINANCIAL BUDGETARY BALANCE	1.581.844	813.456	99.997	578.411	89.979
OUTSTANDING DEBT (Pending repayment 31-12-07)	3.110.100	1.633.769	132.737	1.006.201	337.393

Source: EUSTAT

The number of personnel employed by the Basque Administrations in 2007 was 106,160 people, 2.3% higher than in 2006. Of the total, 69.3% belonged to the public sector of the General Administration of the Autonomous Community, 9.2% to the public sector of the Provincial Councils and the remaining 21.5% to the public sector of the Local Administrations. As for the relation to employment, 68.6% enjoyed the status of permanent employment.

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