

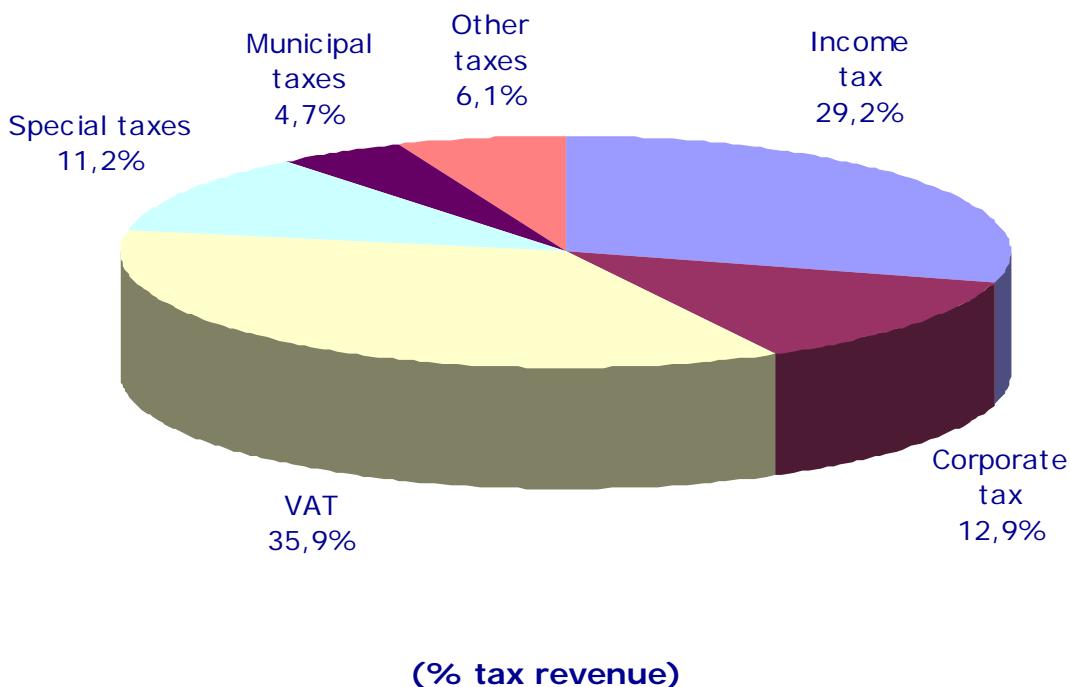
## 2006 PUBLIC SECTOR BUDGETARY STATISTICS

## In 2006 the current income of Basque Administrations when up 12.1% while spending went up 8.6%

***Outstanding debt fell from 6.3% of the GDP in 2005 to 5.4% in 2006***

Current expenditure of Basque Administrations –made up of the Basque Government, Provincial Councils and Municipal Administrations, together with their corresponding autonomous bodies and supra-municipal bodies- increased by 8.6% in 2006, according to EUSTAT data. Total expenditure reached 11,066.9 million euros while current income rose to 14,267.6 million euros; resulting in an annual growth rate of 12.1% with respect to 2005.

### Distribution of Basque Administration Tax Revenue 2006



Source: Eustat

Tax revenue increased by 11.6% and accounted for over 90% of total current income. Among this revenue, income from corporation taxes showed the largest inter-annual growth at 16.8%. VAT revenue increased by 11.9% and income tax revenue rose by 11.1%. Municipal taxes showed similar growth (11.7%) while special taxes registered less growth at 4.7%.

In the area of current expenditure, Personnel Costs showed the lowest growth at 5.7% followed by Current Transfers at 9.6% and Other Current Expenditures (operational costs) at 9.7%. Overall, current expenditure increased by 8.6%, which given the greater rise in current income (12.1%), generated a 26.0% increase in the current operating balance for 2006.

To move from the current operating balance to the non-financial budgetary balance, it is necessary to take into account the income and expenditures of capital transactions. In 2006 capital revenue was lower than in 2005 at 12.3% and capital expenditure (real investment plus capital transfers) grew by 11.0%. As a result, the non-financial budgetary balance reached 1,333.6 million euros which is 396.4 million more than in 2005.

### Consolidated Liquidation of Basque Administrations. 2006-2005

thousand euros	2.005	2.006	Δ%
<b>TOTAL INCOME</b>	<b>13.615.119</b>	<b>14.878.975</b>	<b>9,3%</b>
<b>Current transactions</b>	12.726.379	14.267.565	12,1%
-Tax revenue	11.734.499	13.092.456	11,6%
Income tax	3.443.850	3.825.153	11,1%
Corporate tax	1.449.546	1.693.124	16,8%
VAT	4.196.628	4.696.740	11,9%
Special taxes	1.402.078	1.468.286	4,7%
Municipal taxes	551.904	616.355	11,7%
Other taxes	690.493	792.798	14,8%
-Other current income	991.880	1.175.109	18,5%
<b>Capital Transactions</b>	<b>380.252</b>	<b>333.562</b>	<b>-12,3%</b>
<b>Total Non-financial Transactions</b>	<b>13.106.631</b>	<b>14.601.127</b>	<b>11,4%</b>
<b>Financial transactions</b>	<b>508.488</b>	<b>277.848</b>	<b>-45,4%</b>
<b>TOTAL EXPENDITURE</b>	<b>12.809.913</b>	<b>14.022.084</b>	<b>9,5%</b>
<b>Current Transactions</b>	<b>10.186.569</b>	<b>11.066.952</b>	<b>8,6%</b>
Expenditure on Personnel	2.664.596	2.817.550	5,7%
Current Transfers	3.901.873	4.277.725	9,6%
Other Current Expenditure	3.620.100	3.971.677	9,7%
<b>Capital Investment and Transactions</b>	<b>1.982.934</b>	<b>2.200.610</b>	<b>11,0%</b>
<b>Total Non-financial Transactions</b>	<b>12.169.503</b>	<b>13.267.563</b>	<b>9,0%</b>
<b>Financial transactions</b>	<b>640.410</b>	<b>754.521</b>	<b>17,8%</b>
<b>BALANCE OF CURRENT TRANSACTIONS</b>	<b>2.539.810</b>	<b>3.200.613</b>	<b>26,0%</b>
<b>NON-FINANCIAL BUDGETARY BALANCE</b>	<b>937.128</b>	<b>1.333.564</b>	<b>42,3%</b>

Source: Eustat

The outstanding debt of Basque Administrations reached 3,354.3 million euros in 2006, 6.7% less than in 2005. Over the last year, 442.0 million euros of the remaining debt was repaid and 199.2 million euros of new debt was incurred. Therefore, the final debt was reduced by 0.2 million euros.

The Basque Administration's financial debt in relation to GDP was at 5.4%, almost one point less than in 2005 when it was at 6.3% of GDP.

**Consolidated Data of Basque Administrations. 2006**

					thousand euros
	CONSOLIDATED TOTAL	BASQUE GOVT	ALAVA	BIZKAIA GIPUZKOA	
CURRENT INCOME	14.267.565	8.200.928	2.340.570	7.439.602	4.570.011
CURRENT EXPENDITURE	11.066.952	6.554.048	2.140.416	6.587.583	4.068.452
<b>BALANCE OF CURRENT TRANSACTIONS</b>	<b>3.200.613</b>	<b>1.646.880</b>	<b>200.155</b>	<b>852.019</b>	<b>501.559</b>
CAPITAL INCOME	333.562	49.972	118.285	190.079	161.174
CAPITAL EXPENDITURE	2.200.610	915.501	194.322	674.831	601.904
<b>NON-FINANCIAL BUDGETARY BALANCE</b>	<b>1.333.564</b>	<b>781.350</b>	<b>124.118</b>	<b>367.267</b>	<b>60.829</b>
<b>OUTSTANDING DEBT (Pending repayment 31-12-06)</b>	<b>3.354.323</b>	<b>1.850.285</b>	<b>132.041</b>	<b>1.031.973</b>	<b>340.024</b>

Source: EUSTAT

**For more information:**

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