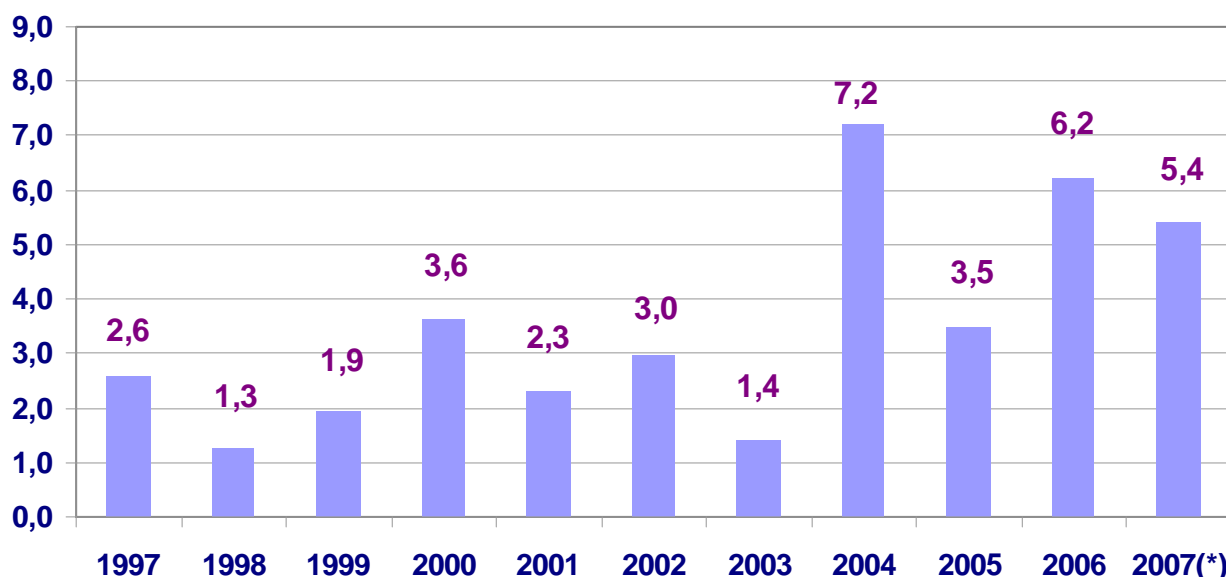


Building costs in the Autonomous Community of the Basque Country increased by 0.2% in June 2007

Over the last twelve months (June 2007 in comparison with June 2006) building costs have registered a 5.4% increase.

The Building Costs Index registered a 0.2% increase in the Autonomous Community of the Basque Country in June 2007 with respect to the previous month, as a consequence of which the interannual rate for that month reaches 5.4%, according to data facilitated by EUSTAT, the Basque Statistics Office. The Building subsector grew 0.2% whereas that of Civil Works grew 0.1% in June. The interannual rate thus reached 5.6% for Building and 4.5% for Civil Works.

Annual carryover rates, 1997-2007



(*) The stated increase is the May annual carryover rate

Source: EUSTAT

In the month of June 2007 labour costs experimented no change at all (0,0%), whereas raw material costs registered an increase of 0.2%.

The Building and Civil Works subsectors registered a similar evolution, with a 0.3% increase over the previous month in raw materials for Building, and 0,2% in Civil Works. In the interannual evolution of both subsectors it has been observed that both follow similar trajectories albeit with different intensities: raw material costs for Building grow 6.5%, whereas those of raw materials for Civil Works have registered a 5.1% increase.

In the month of June the highest increases in prices were observed in lime, gypsum and plaster (4.9%), explosives and gases (2.1%), metal piping (1.4%), and petroleum derivates (1.2%), among others. On the other hand, there has been a decrease in prices of the following raw materials:

electric power (-2.8%), paints and varnishes (-0.1%), extracted arid substances (-0.1%) and electrical devices and material (-0.1%).

Amongst the prices of raw materials consumed by the sector that have experienced the highest inflation rates throughout the last twelve months are: glass (24.0%), iron and steel (20.2%), metal piping (17.2%) and lime, gypsum and plaster (8.1%). On the other hand, decreases have been observed in interannual prices (June 2007 compared with June 2006) in asphalt products (-8.4%) petroleum derivatives (-2.8%), and structures and metal forming (-1.4%).

Building Costs Index - Autonomous Community of the Basque Country / Data Development. June 2007

HEADINGS	INDEX Basis 2000=100	% INCREASE		
		With respect to the previous month	With respect to the same month of the previous year	With respect to previous December
TOTAL COST	131,3	0,2	5,4	3,6
BUILDING	131,5	0,2	5,6	3,7
CIVIL WORKS	130,6	0,1	4,5	3,5
RAW MATERIAL COSTS	128,7	0,2	6,2	3,7
BUILDING	129,1	0,3	6,5	3,8
CIVIL WORKS	126,9	0,2	5,1	3,5
LABOUR COSTS	137,4	0,0	3,5	3,5

Source: EUSTAT

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