

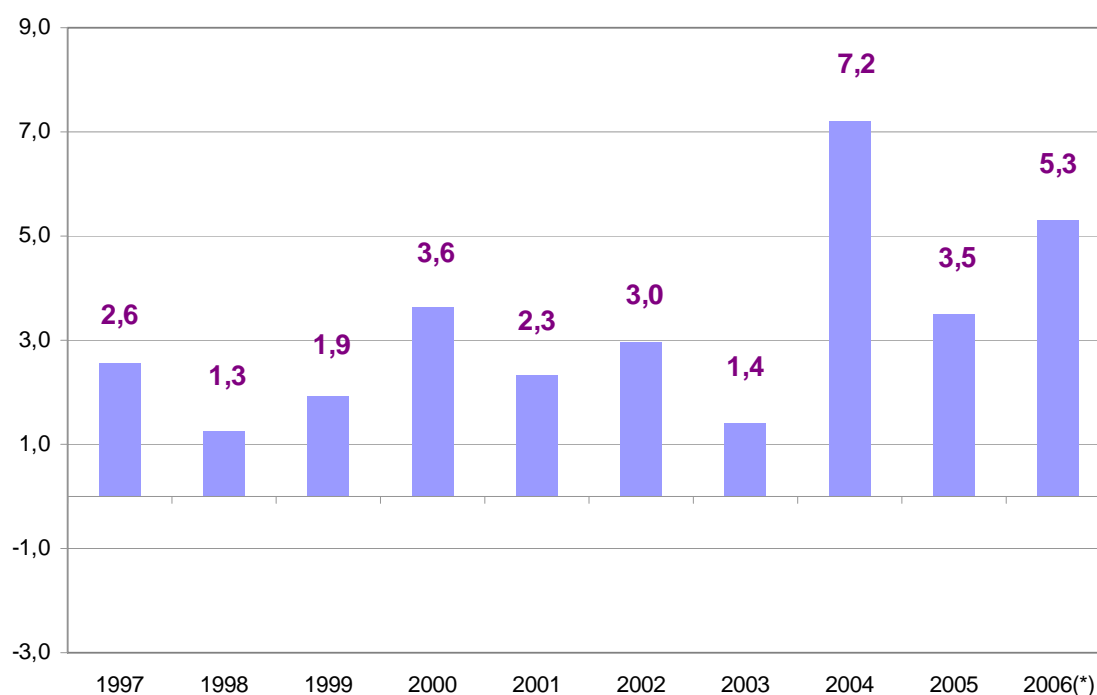
CONSTRUCTION COSTS INDEX (ICCE) NOVEMBER 2006

Construction costs rose by 0.1% in November 2006 in the A.C. of the Basque Country

Over the last twelve months (November 2006 on November 2005) construction costs increased by 5.3%

Construction index costs in the A.C. of the Basque Country registered a 0.1% increase in November 2006 with regard to the previous month, by which the inter-annual rate for the month came to 5.3%, according to EUSTAT data. The increase in relation to the previous December was 5.7%.

Changes in the inter-annual rate, 1997-2006



(*) Corresponds to November inter-annual rate

Source: EUSTAT

In November 2006 labour costs did not vary at all (0.0%), while raw material costs increased by 0.2%.

The subsectors Building and Civil Works registered differing evolutions, with 0.2% growth in relation to the previous month for Building, while raw material costs for Civil Works did not vary (0.0%). The inter-annual evolution of these two subsectors shows that they followed differing trends: raw material costs for Building grew by 5.5%, while raw materials for Civil Works increased by 4.6%.

In November the highest growth in prices corresponded to raw materials consumed by Glass (3.5%), Electric energy (1.9%), Oil and greases (1.3%) and Iron and Steel (1.1%) among others. On the other hand, prices of raw materials fell for Metal piping (-1.2%), Asphalt products (1.0%), Oil by-products (-0.9%) and Plastic piping (0.6%), among others.

Among the prices of the most relevant raw materials consumed by the sector that have risen most in price over the whole of the last twelve months are Electric energy (23.5%), Iron and steel (18.0%), Metal piping (15.2%), Glass (12.7%) and Artificial Cement (5.1%). In addition there were reductions or lower increases in inter-annual prices (November 2006 on November 2005) of the raw materials for Oil by-products (-3.8%), Asphalt products (-1.0%), Ceramic products (-1.0%), Worked Stone (0.3%), Lime, gypsum and plaster (0.6%) and Timber and cork (0.9%).

Construction costs index A.C. of Euskadi / Data summary. November 2006

CONCEPTS	INDEX Base 2000= 100	% INCREASE		
		On de previous month	On the same month of the previous year	On the previous December
TOTAL COST	126,1	0,1	5,3	5,7
BUILDING	126,2	0,2	5,4	5,9
CIVIL WORKS	125,8	0,0	4,9	5,0
MATERIAL COSTS	123,2	0,2	5,3	5,9
BUILDING	123,6	0,2	5,5	6,1
CIVIL WORKS	121,9	0,0	4,6	4,8
LABOUR COSTS	132,8	0,0	5,3	5,3

Source: EUSTAT

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