

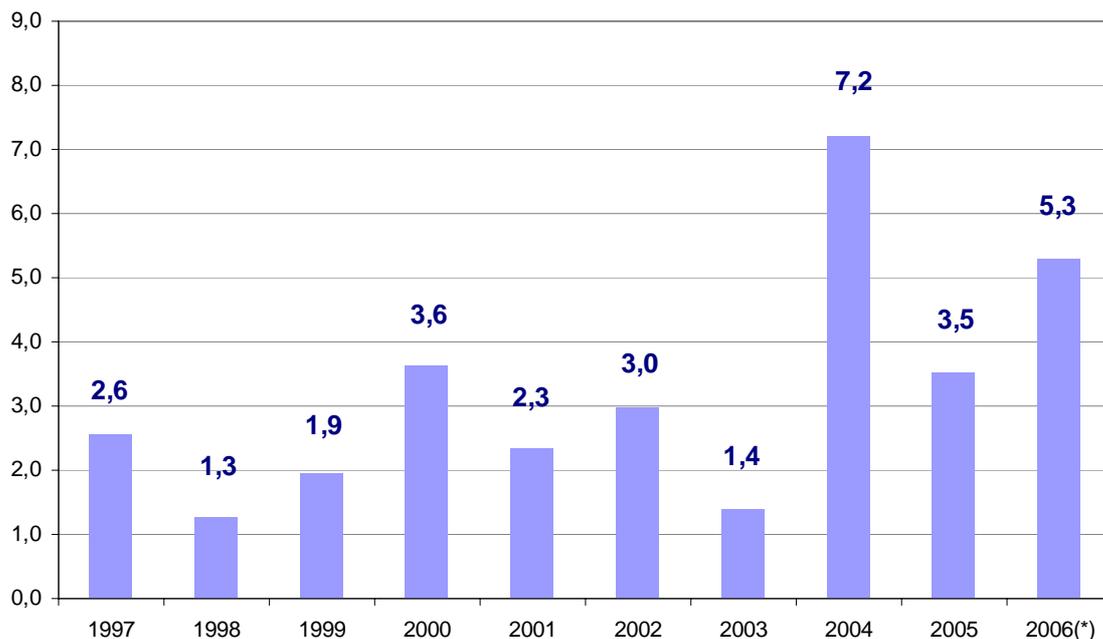
CONSTRUCTION COSTS INDEX (ICCE) AUGUST 2006

Construction costs rose by 0.3% in August 2006 in the A.C. of the Basque Country

Over the last twelve months (August 2006 on August 2005) construction costs increased by 5.3%

Construction index costs in the A.C. of the Basque Country registered a 0.3% increase in August 2006 with regard to the previous month, by which the inter-annual rate for the month came to 5.3%, according to EUSTAT data. The increase in relation to the previous December was also 5.3%.

Changes in the inter-annual rate, 1997-2006



(*) Corresponds to August inter-annual rate

Source: EUSTAT

In August 2006 labour costs did not vary at all (0.0%), while raw material costs increased by 0.45%.

The subsectors Building and Civil Works registered differing evolutions, with 0.5% growth in relation to the previous month for Building and 0.2% in raw material costs for Civil Works. The inter-annual evolution of these two subsectors shows that they

followed differing trends: raw material costs for Building grew by 5.4%, while raw materials for Civil Works increased by 4.7%.

In August the highest growth in prices corresponded to raw materials consumed by Electric energy (5.4%), Asphalt products (4.7%), Glass (2.5%) and Iron and steel (1.7%), among others. On the other hand, prices of raw materials fell for Oil by-products (-2.3%), Mining arids (-0.2%), Structures and boilermaking (0.1%) and Manual Tools (-0.1%), among others.

Among the prices of raw materials consumed by the sector that have risen most in price over the whole of the last twelve months are Electric energy (21.6%), Asphalt products (18.5%), Iron and steel (16.6%), Glass (8.9%) Oil and greases (6.3%), and Oil by-products (5.6%). In addition there were reductions or lower increases in inter-annual prices of (August 2006 on August 2005) for the raw materials Ceramic products (-0.1%) and Worked stone (0.0%), Timber and cork (0.9%) Electric material and appliances (1.0%) and Paint and varnishes (1.1%).

Construction costs index A.C. of Euskadi / Data summary. August 2006

CONCEPTS	INDEX Base 2000= 100	% INCREASE		
		On de previous month	On the same month of the previous year	On the previous December
TOTAL COST	125,6	0,3	5,3	5,3
BUILDING	125,6	0,3	5,3	5,3
CIVIL WORKS	125,8	0,1	4,9	5,1
MATERIAL COSTS	122,5	0,4	5,2	5,3
BUILDING	122,6	0,5	5,4	5,3
CIVIL WORKS	122,0	0,2	4,7	4,9
LABOUR COSTS	132,8	0,0	5,3	5,3

Source: EUSTAT

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