

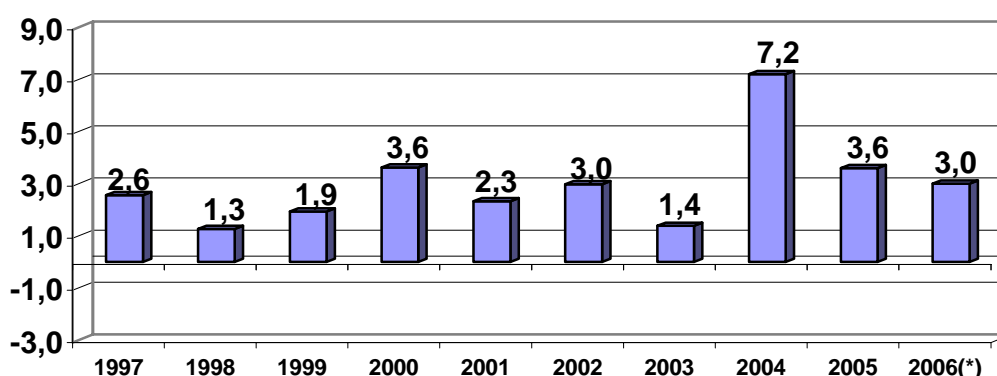
CONSTRUCTION COSTS INDEX (ICCE) JANUARY 2006

## Construction costs rose by 2.3% in the A.C. of the Basque Country in January 2006

**Over the last twelve months (January 2006 on January 2005) construction costs increased by 3.0%.**

The Construction Costs Index of the A.C. of the Basque Country increased by 2.3% in January 2006 with regard to the previous month, which meant the inter-annual rate for the month came to 3.0%, according to EUSTAT data.

Inter-annual variation rates, 1997-2006



(\*)The increase shown is the inter-annual one for January

Source: EUSTAT

In January 2006 labour costs increased by 4.0%, while raw material costs also increased by 1.6%.

The subsectors Building and Civil Works registered similar trends, with 1.6% growth with regard to the previous month for Building, and 1.4% for raw material costs of Civil Works. The inter-annual evolution of these two subsectors shows that they follow slightly different trends: raw material costs of Building grew by 2.4%, while raw material costs of Civil Works accumulated 2.9% growth.

In January the highest growth in prices corresponded to raw materials consumed by Artificial cement (4.8%), Electric energy (4.1%), Articles derived from cement (3.5%), Oil by-products (3.4%), Asphalt products (3.4%) and Mining Aids (2.7%), among others. By contrast, there was a reduction in the prices of raw materials for Paints and

varnishes (-1.3%), Metal piping (-1.1%), Electric appliances and material (-0.9%), Plastic piping (-0.7%) and Cleaning and hygiene material (-0.5%), among others.

Among the prices of raw materials consumed by the sector that registered the highest inflation over the whole of the twelve months were: Asphalt products (39.7%), Oil by-products (29.2%), Worked stone (6.2%) and Baked earth (4.3%). In addition, there were reductions in inter-annual prices (January 2006 on January 2005) for the raw materials of Metal piping (-5.4%), Lime, gypsum and plaster (-1.1%), Plastic piping (-0.4%) and Electric appliances and material (-0.2%).

CONSTRUCTION COSTS INDEX A.C. OF EUSKADI / DATA SUMMARY				JANUARY 2006
CONCEPTS	INDEX Base 2000= 100	% INCREMENTO		
		On de previous month	On the same month of the previous year	On the previous December
<b>TOTAL COST</b>	<b>122,2</b>	<b>2,3</b>	<b>3,0</b>	<b>2,3</b>
BUILDING	122,0	2,3	2,9	2,3
CIVIL WORKS	122,6	2,3	3,3	2,3
<b>MATERIAL COSTS</b>	<b>118,3</b>	<b>1,6</b>	<b>2,5</b>	<b>1,6</b>
BUILDING	118,4	1,6	2,4	1,6
CIVIL WORKS	117,9	1,4	2,9	1,4
<b>LABOUR COSTS</b>	<b>131,1</b>	<b>4,0</b>	<b>4,0</b>	<b>4,0</b>

Source: EUSTAT

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