

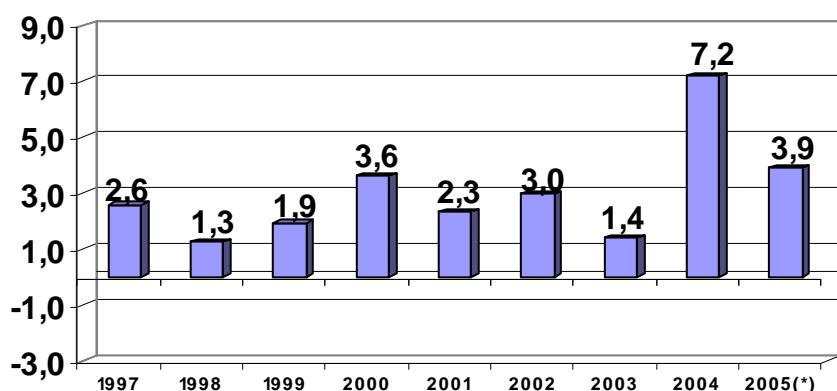
CONSTRUCTION COSTS INDEX (ICCE) OCTOBER 2005

Construction costs in the A.C. of the Basque Country rose by 0.7% in October 2005

In the last twelve months (October 2005 in relation to October 2004), construction costs have undergone a 3.9% increase

The Construction Costs Index in the A.C. of the Basque Country rose by 0.7% in October 2005 with regard to the previous month, putting the inter-annual rate for this month at 3.9%, according to EUSTAT data.

Inter-annual variation rates, 1997-2005



(*)The increase shown is the inter-annual one for October

Source: EUSTAT

Labour costs in October 2005 were unchanged (0.0%), while costs of raw materials registered a 1.0% increase.

The evolution of raw material costs in the sub-sectors of Building and Civil Works differed slightly: the index for Building increased by 1.1% with regard to the previous month, whereas in Civil Works there was a 0.6% rise. The overall result was 1.0% due to the greater weight of the Building sub-sector compared to that of Civil Works. Inter-annual evolution for both of these sub-sectors showed similar variations: raw material costs for Building rose by 3.6% and those of Civil Works grew by 3.8%.

The highest price rises for October occurred in the cases of raw materials consumed by *Asphalt Products* (7.2%), *Iron and steel* (5.0%), *Metal piping* (3.3%) and *Glass* (0.8%), among others. Conversely, there was a reduction in the prices of raw materials

used in *Cleaning and hygiene material* (-3.1%), *Oil by-products* (-2.0%), *Electric energy* (-0.9%) and *Metal structures and boilermaking* (-0.1%).

Among the highest rates of inflation for prices of raw materials used by the sector over the twelve-month period as a whole were: *Asphalt Products* (31.9%), *Oil by-products* (19.4%), *Manual tools* (6.3%), *Worked stone* (6.2%) and *Baked Earth* (5.9%). On the other hand, reductions in inter-annual prices were registered for raw materials of *Cleaning and hygiene material* (-1.6%) and *Metal structures and boilermaking* (-1.1%).

CONSTRUCTION COSTS INDEX A.C. OF EUSKADI / DATA SUMMARY		OCTOBER 2005		
CONCEPTS	INDEX Base 2000= 100	% INCREMENTO		
		On de previous month	On the same month of the previous year	On the previous December
TOTAL COST	120,1	0,7	3,9	4,2
BUILDING	119,9	0,7	3,9	4,1
CIVIL WORKS	120,6	0,4	4,1	4,6
MATERIAL COSTS	117,5	1,0	3,6	4,0
BUILDING	117,5	1,1	3,6	3,9
CIVIL WORKS	117,7	0,6	3,8	4,6
LABOUR COSTS	126,1	0,0	4,6	4,6

Source: EUSTAT

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