

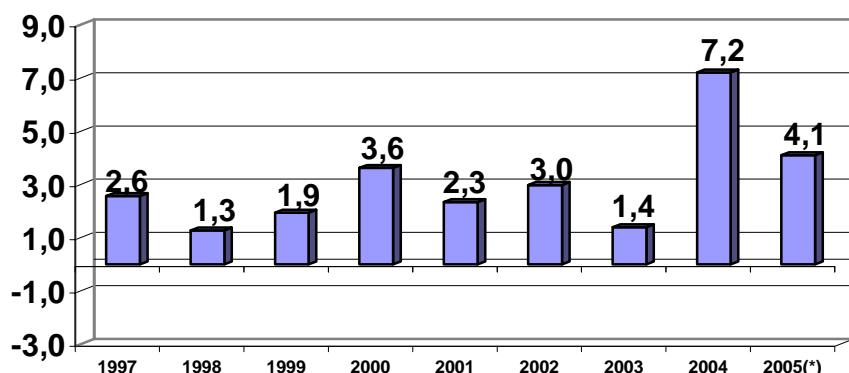
CONSTRUCTION COSTS INDEX (ICCE) AUGUST 2005

Construction costs in the A.C. of the Basque Country remained stable (0.0%) in August 2005

Over the last twelve months (August 2005 on August 2004), construction costs increased by 4.1%

The construction costs index in the A.C. of the Basque Country did not vary (0.0%) in August 2005 with regard to the previous month, by which the inter-annual rate for the month came to 4.1%, according to EUSTAT data.

Inter-annual variation rates, 1997-2005



(*)The increase shown is the inter-annual one for August

Source: EUSTAT

In August 2005, labour costs did not vary at all (0.0%), while raw material costs registered a 0.1 increase %.

The subsectors Building and Civil Works registered slightly different trends. The index for Building did not vary with regard to the previous month (0.0%), while Civil Works saw a 0.2% increase in raw material costs with regard to the previous month. The inter-annual evolution of these two subsectors shows that both followed similar trends: raw material costs for Building rose 3.9% and Civil Works costs grew 4.1%.

In August the highest growth in prices corresponded to raw materials consumed by *Electric energy* (6.6%), *Asphalt products* (4.9%), *Oil by-products* (3.9%), *Lime, gypsum and plaster* (2.6%), and *Oil and grease* (2.6%), among others. By contrast, there was a fall in the prices of raw materials for *Glass* (-2.7%), *Metal piping* (-1.3%), *Iron and steel*

(-0.9%), *Lime, gypsum and plaster* (-0.6%) and *Artificial concrete* (-0.3%), among others.

Among the prices of raw materials consumed by the sector that experienced the highest inflation rates over the whole of the twelve months were: *Asphalt products* (27.1%), *Oil by-products* (26.7%), *Worked stone* (11.8%), *Explosives and gases* (10.7%) and *Iron and steel* (8.4%). In addition, there were reductions in inter-annual prices of raw materials for *Glass* (-3.4%), *Office material* (-3.1%), *Lime, gypsum and plaster* (-2.7%), *Metal structures and boilermaking* (-2.0%) and *Wood and cork* (-1.4%).

CONSTRUCTION COSTS INDEX A.C. OF EUSKADI / DATA SUMMARY		AUGUST 2005		
CONCEPTS	INDEX Base 2000= 100	% INCREMENTO		
		On de previous month	On the same month of the previous year	On the previous December
TOTAL COST	119,2	0,0	4,1	3,4
BUILDING	119,0	0,0	4,1	3,3
CIVIL WORKS	119,9	0,2	4,3	4,0
MATERIAL COSTS	116,3	0,1	3,9	2,9
BUILDING	116,2	0,0	3,9	2,7
CIVIL WORKS	116,5	0,2	4,1	3,6
LABOUR COSTS	126,1	0,0	4,6	4,6

Source: EUSTAT

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