

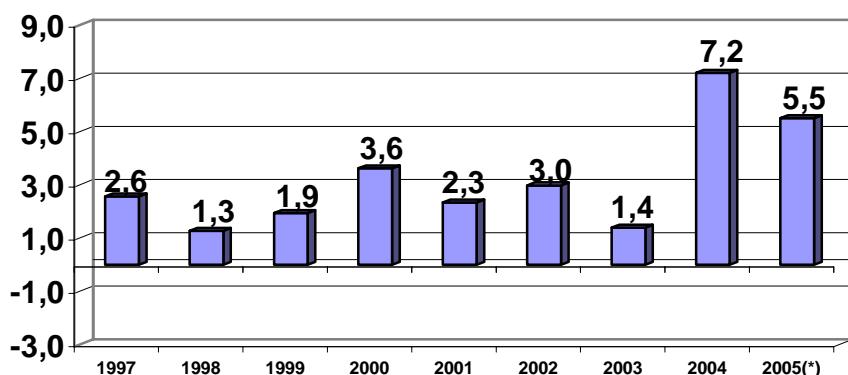
CONSTRUCTION COST INDEX (ICCE) JUNE 2005

Construction costs in the A.C. of the Basque Country rose by 0.3% in June 2005

In the last twelve months (June 2005 to June 2004), construction costs underwent an increase of 5.5%

According to data made available by EUSTAT, Construction Costs in the A.C. of the Basque Country registered an increase of 0.3% in the month of June 2005 in comparison to the previous year, raising the inter-annual rate for this month to 5.5%.

Inter-annual variation rates, 1997-2005



(*)The increase shown is the inter-annual one for June

Source: EUSTAT

In June 2005 labour costs did not change at all (0.0%), while the costs of primary materials registered an increase of 0.4%.

The subsectors of Building and Civil Works registered similar trends, with an increase of 0.4% on the previous month in Building and 0.7% in the cost of primary materials for Civil Works. The inter-annual analysis of these two subsectors reveals that both of them have followed even more similar trends: Building raw materials rose by 5.9% and those of Civil Works increased by 5.6%.

In the month of June the highest increase in prices occurred in primary materials consumed from *Petroleum Derivatives* (9.3%), *Asphalt Products* (6.7%), *Iron and Steel* (1.5%), *Extracted dry goods* (0.7%) and *Baked Clay* (0.5%), among others. On the other hand raw materials such as *Lime, gypsum and plaster* (-3.0%), *Electric Energy* (-1.7%), *Metal Tubing* (-0.7%) and *Metallic Structures and boilermaking* (-0.5%), among others, all fell in price.

Featuring among those prices of primary materials consumed by the sector which have suffered the highest rates of inflation over the last twelve months are: *Asphalt Products* (42.2%), *Petroleum derivatives* (28.5%), *Iron and Steel* (14.8%), *Stonemasonry* (11.8%) and *Metallic Tubes* (11.1%). On the other hand there have been inter-annual price falls registered in primary materials such as *Glass* (-2.5%), *Office equipment* (-1.8%) and *Metallic Structures and boilermaking* (-1.4%).

CONSTRUCTION COSTS INDEX A.C. OF EUSKADI / DATA SUMMARY				JUNE 2005
CONCEPTS	INDEX Base 2000= 100	% INCREMENTO		
		On de previous month	On the same month of the previous year	On the previous December
TOTAL COST	119,7	0,3	5,5	3,9
BUILDING	119,6	0,3	5,5	3,8
CIVIL WORKS	120,0	0,4	5,2	4,0
MATERIAL COSTS	116,9	0,4	5,8	3,5
BUILDING	117,0	0,4	5,9	3,5
CIVIL WORKS	116,6	0,7	5,6	3,7
LABOUR COSTS	126,1	0,0	4,6	4,6

Source: EUSTAT

Further information:

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