

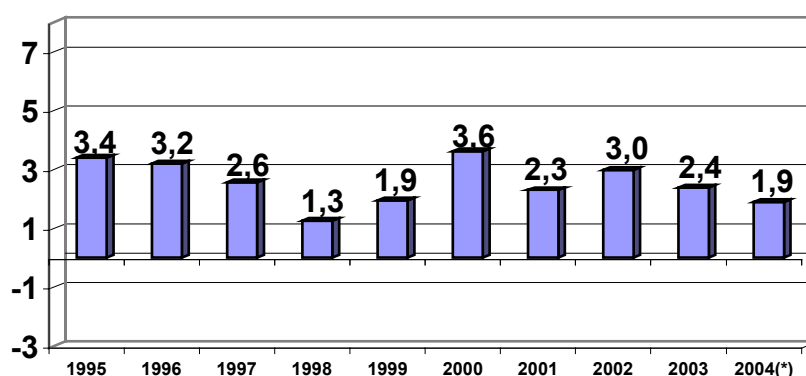
CONSTRUCTION COSTS INDEX (ICCE) JANUARY 2004

## Construction costs in the A.C. of the Basque Country rose 2.0% in January 2004

**Over the twelve month period (January 2004 in relation to January 2003), construction costs experienced a rise of 1.9%.**

The Construction Costs Index of the A.C. of the Basque Country registered a 2.0% rise in January 2004 in relation to the previous month, making the inter-annual rate for the month 1.9%, according to EUSTAT data.

### Inter-annual variation rates, 1995-2004



(\*)The increase shown is the inter-annual one for January

Source: EUSTAT

In January 2004 labour costs increased 4.0%, while raw material costs registered a rise of 0.6%.

The sub-sectors of Building and Civil Works registered identical evolutions, growing 0.6% in relation to the previous month in the area of Building, the same as the raw material costs for Civil Works. However, the inter-annual evolution of these two sub-sectors shows differing trends: raw material costs for Building grew 0.7%, while raw material costs for Civil Works accumulated a -0.2% decrease.

In January the greatest price rises were those of raw materials used in Asphalt products (3.3%), Cleaning and hygiene material (2.9%), Mining arids (2.5%), Iron and steel (2.3%) and Explosives and gases (2.2%). Conversely, raw material prices fell in the case of Office material (-2%), Paint and varnish (-0.8%) and Plastic piping and heat insulation (-0.7%).

Among the most inflationary price rates for raw materials consumed by the sector in the last twelve months are: Cleaning and hygiene materials (7.9%), Plaster, lime and gypsum (6.4%), Iron and steel (4.9%), Metal tubing (3.4%) and Mining arids (2.4%). On the other hand, reductions were registered in the inter-annual prices (January 2004 compared to January 2003) for the raw materials of Asphalt products (-10.8%), Oil by-products (-8.9%), Work clothing (-4.4%), Electric energy (-3.8) and Plastic piping and heat insulation (-3.3%).

CONSTRUCTION COSTS INDEX A.C. OF EUSKADI / DATA SUMMARY					JANUARY 2004
CONCEPTS	INDEX Base 1995= 100	% INCREMENTO			
		On de previous month	On the same month of the previous year	On the previous December	
<b>TOTAL COST</b>	<b>124,8</b>	<b>2,0</b>	<b>1,9</b>	<b>2,0</b>	
BUILDING	125,0	2,0	2,1	2,0	
CIVIL WORKS	124,2	2,0	1,5	2,0	
<b>MATERIAL COSTS</b>	<b>114,6</b>	<b>0,6</b>	<b>0,5</b>	<b>0,6</b>	
BUILDING	114,9	0,6	0,7	0,6	
CIVIL WORKS	113,9	0,6	-0,2	0,6	
<b>LABOUR COSTS</b>	<b>141,3</b>	<b>4,0</b>	<b>4,0</b>	<b>4,0</b>	

**Source: EUSTAT**

**For further information:**

Euskal Estatistika-Erakundea / Instituto Vasco de Estadística

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Tel:+34-945-01 75 00 Fax:+34-945-01 75 01 E-mail: [eustat@eustat.es](mailto:eustat@eustat.es)

Contact person Enrique Morales Zubizarreta

Tel:+34-945-01 75 05 Fax:+34-945-01 75 01

Press releases on the Internet: [www.eustat.es](http://www.eustat.es)