

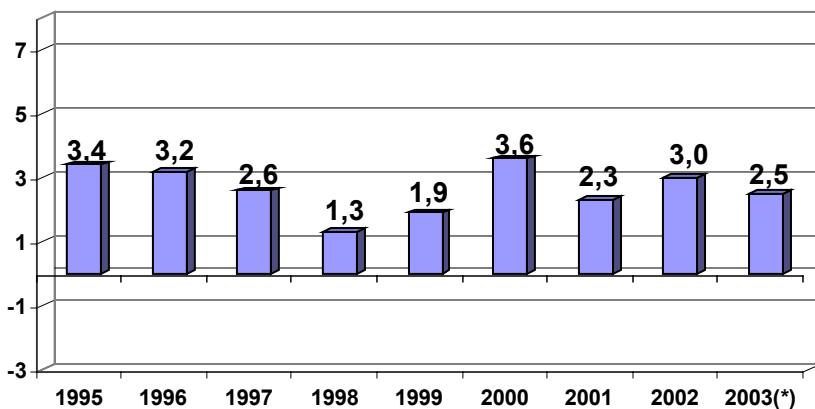
CONSTRUCTION COSTS INDEX (ICCE) OCTOBER 2003

Construction costs in the A.C. of the Basque Country rose 0.1% in October 2003

The inter-annual growth rate (October 2003 compared to October 2002) came to 2.5%.

The Construction Costs Index for the A.C. of the Basque Country rose 0.1% in October 2003 with regard to the previous month, making a 2.5% rise in the inter-annual rate for the month, according to EUSTAT data. The rate for the first ten months of the year, in relation to last December, underwent the same rise of 2.5%.

Rates of inter-annual variation, 1995-2003



(*) The rise given is the inter-annual one for October

Source: EUSTAT

In the inter-annual period (October 2003 compared to October 2002), labour costs increased 5.8%, while costs of raw materials registered a 0.2% rise.

Total costs for the sub-sectors of Building and Civil Works followed similar patterns in October: Building costs registered a 0.1% increase with respect to the previous month, while costs for Civil Works went up by 0.2% in relation to September. Inter-annual evolution shows growth for both of these sub-sectors, although to slightly different extents: Building costs grew 2.4%, while for Civil Works they underwent an increase of 2.8%.

Among the most inflationary price rates for raw materials consumed by the sector in October 2003 were: Cleaning and hygiene materials (2.5%), Asphalt products (2.4%), Oil by-products (1.8%) and Plastic tubing (1.4%). On the other hand, there were reductions in the average prices of the following raw materials: Lime, gypsum and

plaster (-0.3%), Oil and grease (-0.3%), Other metal articles (-0.2%), Explosives and gases (-0.1%) and Glass (-0.1%).

CONSTRUCTION COSTS INDEX A.C. OF EUSKADI / DATA SUMMARY		OCTOBER 2003		
CONCEPTS	INDEX Base 1995= 100	% INCREMENTO		
		On de previous month	On the same month of the previous year	On the previous December
TOTAL COST	122,5	0,1	2,5	2,5
BUILDING	122,6	0,1	2,4	2,4
CIVIL WORKS	122,0	0,2	2,8	2,9
MATERIAL COSTS	114,2	0,3	0,2	0,3
BUILDING	114,5	0,2	0,0	0,0
CIVIL WORKS	113,6	0,4	0,8	0,9
LABOUR COSTS	135,9	0,0	5,8	5,8

Source: EUSTAT

For further information:

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