

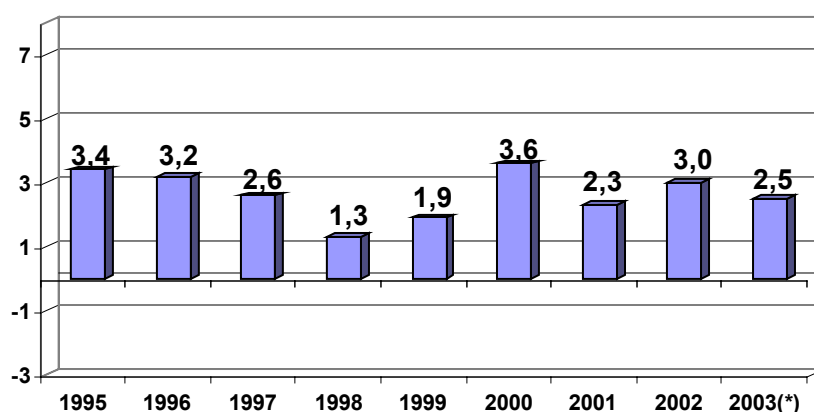
CONSTRUCTION COSTS INDEX (ICCE) OCTOBER 2003

## Construction costs in the A.C. of the Basque Country rose 0.1% in October 2003

**The inter-annual growth rate (October 2003 compared to October 2002) came to 2.5%.**

The Construction Costs Index for the A.C. of the Basque Country rose 0.1% in October 2003 with regard to the previous month, making a 2.5% rise in the inter-annual rate for the month, according to EUSTAT data. The rate for the first ten months of the year, in relation to last December, underwent the same rise of 2.5%.

**Rates of inter-annual variation, 1995-2003**



(\*) The rise given is the inter-annual one for October

**Source: EUSTAT**

In the inter-annual period (October 2003 compared to October 2002), labour costs increased 5.8%, while costs of raw materials registered a 0.2% rise.

Total costs for the sub-sectors of Building and Civil Works followed similar patterns in October: Building costs registered a 0.1% increase with respect to the previous month, while costs for Civil Works went up by 0.2% in relation to September. Inter-annual evolution shows growth for both of these sub-sectors, although to slightly different extents: Building costs grew 2.4%, while for Civil Works they underwent an increase of 2.8%.

Among the most inflationary price rates for raw materials consumed by the sector in October 2003 were: Cleaning and hygiene materials (2.5%), Asphalt products (2.4%), Oil by-products (1.8%) and Plastic tubing (1.4%). On the other hand, there were reductions in the average prices of the following raw materials: Lime, gypsum and

plaster (-0.3%), Oil and grease (-0.3%), Other metal articles (-0.2%), Explosives and gases (-0.1%) and Glass (-0.1%).

CONSTRUCTION COSTS INDEX A.C. OF EUSKADI / DATA SUMMARY					OCTOBER 2003
CONCEPTS	INDEX Base 1995= 100	% INCREMENTO			
		On de previous month	On the same month of the previous year	On the previous December	
<b>TOTAL COST</b>	<b>122,5</b>	<b>0,1</b>	<b>2,5</b>	<b>2,5</b>	
BUILDING	122,6	0,1	2,4	2,4	
CIVIL WORKS	122,0	0,2	2,8	2,9	
<b>MATERIAL COSTS</b>	<b>114,2</b>	<b>0,3</b>	<b>0,2</b>	<b>0,3</b>	
BUILDING	114,5	0,2	0,0	0,0	
CIVIL WORKS	113,6	0,4	0,8	0,9	
<b>LABOUR COSTS</b>	<b>135,9</b>	<b>0,0</b>	<b>5,8</b>	<b>5,8</b>	

**Source: EUSTAT**

**For further information:**

*Euskal Estatistika-Erakundea / Instituto Vasco de Estadística*

*C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz*

*Tel:+34-945-01 75 00 Fax:+34-945-01 75 01 E-mail: [eustat@eustat.es](mailto:eustat@eustat.es)*

*Contact person Enrique Morales Zubizarreta*

*Tel:+34-945-01 75 05 Fax:+34-945-01 75 01*

*Press releases on the Internet: [www.eustat.es](http://www.eustat.es)*