

In 2001 the Basque Autonomous Administrations maintained their financial capacity, although at a lower level than in 2000.

The Outstanding Debt of the Basque Autonomous Administrations continues to fall (-7,3%), having reached 2,753 million euros in 2001, 6.43% of the GDP.

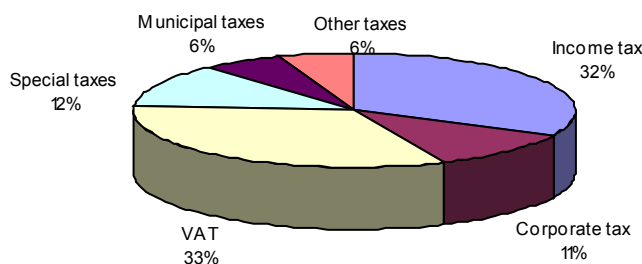
The Basque Autonomous Administrations, made up of the Basque Government, the Provincial Councils and Municipal Administrations, together with their corresponding Autonomous Institutions and Supra-municipal bodies obtained a budgetary surplus of 462 million euros, 5.1% less than in the year 2000, according to Eustat data.

The unequal growth in non-financial income and expenditure (3.3% and 9.4% respectively) explains the reduction in the budgetary surplus. Non-financial income amounted to 9,799 million euros in the year 2001 and non-financial expenditure came to 9,338 million, from which is derived the aforementioned surplus or financial capacity showing a figure of 462 million, 1.1% of the GDP.

Current income increased by 2.54% compared with the 8.58% increase in current expenditure. As a result, there was a decline in Gross Saving, which in 2000 came to 2,310 million euros and a year later, in 2001, amounted to 1,942 million.

Among the tax revenue, which made up the largest part of income, income tax and Corporate Tax grew above 6% (6.39% and 6.86%, respectively), while VAT grew more moderately (2.45%) and Special Taxes fell by 4.61%.

Tax revenue distribution 2001
(% tax revenue)



In the section of current expenditure, Expenditure on Personnel rose 7.17%, while Current Transfers registered a 10.36% increase. Together, both areas increased 8.9% in 2001 compared with 10.5% in 2000.

CONSOLIDATED PAYMENTS BY BASQUE AUTONOMOUS ADMINISTRATIONS.2000-2001

thousand euros	2.000	2.001	Δ%
TOTAL INCOME	9.598.760	10.249.297	6,78%
Current transactions	9.366.996	9.604.606	2,54%
<i>-Tax revenue</i>	8.446.961	8.677.508	2,73%
Income tax	2.621.296	2.788.922	6,39%
Corporate tax	909.518	971.916	6,86%
VAT	2.802.243	2.870.783	2,45%
Special taxes	1.116.338	1.064.825	-4,61%
Municipal taxes	475.022	489.037	2,95%
Other taxes	522.544	492.025	-5,84%
<i>-Other current income</i>	920.035	927.098	0,77%
Capital Transactions	122.655	195.145	59,10%
Total Non-financial Transactions	9.489.651	9.799.751	3,27%
Financial transactions	109.109	449.546	312,02%
TOTAL EXPENDITURE	9.314.216	10.178.097	9,27%
Current Transactions	7.057.285	7.662.886	8,58%
Expenditure on Personnel	2.031.276	2.176.838	7,17%
Current Transfers	2.555.450	2.820.225	10,36%
Other Current Expenditure	2.470.559	2.665.823	7,90%
Capital Investment and Transactions	1.481.255	1.674.952	13,08%
Total Non-financial Transactions	8.538.540	9.337.838	9,36%
Financial transactions	775.676	840.259	8,33%

Investment and Capital Transactions registered a 13.08% increase in the reference year, which was much higher than the growth reached by this area a year before (3.47%).

Outstanding debt, which came to 2,971 million euros on 30 December 2000, fell to 2,753 million a year later, 6.43% of the GDP, which represents a 7.3% decrease.

CONSOLIDATED DATA OF THE BASQUE AUTONOMOUS ADMINISTRATIONS. 2001

	thousand euros				
	CONSOLIDATED TOTAL	BASQUE GOVT	ALAVA	BIZKAIA	GIPUZKOA
CURRENT INCOME	9.604.606	5.344.521	1.533.823	4.851.934	3.082.306
CURRENT EXPENDITURE	7.662.886	4.363.709	1.411.283	4.389.598	2.706.274
GROSS SAVING	1.941.720	980.812	122.540	462.336	376.032
CAPITAL INCOME	195.145	67.580	41.137	81.761	101.719
CAPITAL EXPENDITURE	1.674.952	731.545	186.550	446.917	376.992
CAPACITY(+) NEED(-) FINANCE	461.913	286.847	-22.873	97.180	100.759

OUTSTANDING DEBT (Pending repayment 31-12-01)	2.753.477	1.370.175	84.256	824.681	474.365
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Employment in the whole of the Basque Autonomous Administrations in the year 2001 involved 57,959 persons, which represented 1.2% growth compared with the year

2000. If we include Mercantile Enterprises and Private Law Public Entities, the total came to 86,431 persons, 1.92% more than in 2000, representing 9.86% of the total employed persons in the Basque economy in 2001.

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