



Press release 28/11/2002

CONSTRUCTION COSTS INDEX (ICCE)

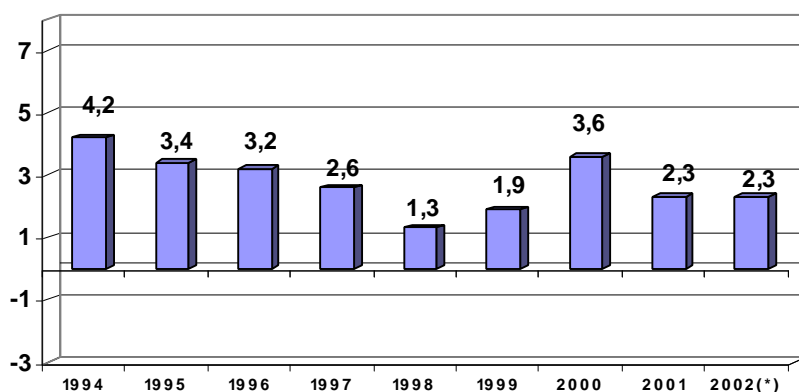
October 2002

CONSTRUCTION COSTS FELL 0.1% IN OCTOBER 2002

According to this data, the inter-annual growth rate (October 2002 compared to October 2001) came to 2.3%.

The General Index of Construcion Costs of the A.C. of the Basque Country fell 0.1% in October 2002, according to Eustat data. The inter-annual variation, October 2000 with regard to October 2001, came to a 2.3% increase and the variation for the first ten months of the year with regard to last December registered a 2.7% rise.

Inter-annual growth rates 1994-2002



(*) The increase is inter-annual for October

Source: EUSTAT

In October raw material costs registered a 0.1% decrease, while labour costs remained stable. However, in the inter-annual period, labour costs rose 4.0% compared with a 1.2% increase in raw materials.


Raw material costs for the subsectors "Building" and "Civil Works" evolved identically in October, with 0.1% falls in both subsectors. Nevertheless, more appreciable differences are seen by analysing the inter-annual evolution, with a growth rate of 0.9% for "Building" in relation to October 2001, and 2.0% in "Civil Works".

Among the prices of raw materials consumed by the sector that increased most in October 2002 were "Lime, gypsum and plaster" (3.1%), "Glass" (2.8%) and "Metal piping" (1.7%).

The inter-annual evolution of prices marks more significant rises for the costs of the following products "Artificial cement" (6.8%), "Oil by-products" (5.9%) "Accessories for machinery used" (4.8%), and "Metal piping" (4.6%).

CONSTRUCTION COSTS INDEX A.C. OF EUSKADI / DATA SUMMARY				OCTOBER 2002
CONCEPTS	INDEX Base 1995= 100	% INCREMENTO		
		On de previous month	On the same month of the previous year	On the previous December
TOTAL COST	119,2	-0,1	2,3	2,7
BUILDING	119,4	-0,1	2,1	2,5
CIVIL WORKS	118,4	0,0	2,8	3,5
MATERIAL COSTS	113,5	-0,1	1,2	1,9
BUILDING	113,9	-0,1	0,9	1,5
CIVIL WORKS	112,4	-0,1	2,0	3,1
LABOUR COSTS	128,4	0,0	4,0	4,0

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