



**Press release** 30/07/02

**CONSTRUCTION COSTS INDEX (ICCE)**

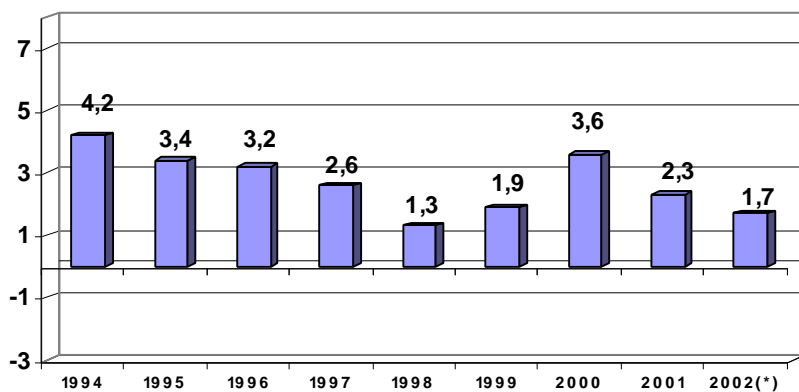
**June 2002**

## **NO CHANGE CONSTRUCTION COSTS IN JUNE 2002**

**The inter-annual growth rate (June 2002 compared to June 2001) came to 1.7%.**

The Construction Costs General Index in the A.C. of the Basque Country did not change in value in June 2002, according to Eustat data. The inter-annual variation, June 2002 compared to June 2001, sets the increase in costs at 1.7% and the rate for the first six months of the year against the past month of December showed a 2.6% rise.

**Inter-annual growth rates 1994-2002**



(\*) The increase is inter-annual for June

**Source: EUSTAT**

In June, both raw material and labour costs did not vary at all over the monthly period. However, over the inter-annual period, labour costs registered a 4.0% increase compared with an increase of 0.3% for raw materials.

The subsectors "Building" and "Civil Works" evolved differently in June: raw material costs varied 0.1% for the former and fell 0.3% for the latter. These differences continue in the inter-annual evolution, as raw material costs of these two subsectors reached a


rate of 0.3% in "Building" and 0.1% in "Civil Works" in June, against the same month the previous year.

Among the prices of raw material consumed by the sector that decreased most in June 2002 were "Oil by-products" (-4.0%), "Explosives and gas" (-1.1%) and "Artificial cement" (-0.5%), among others.

The inter-annual evolution of prices showed the most significant price rises in the following products consumed: "Accessories for used machinery" (4.9%), "Work clothing" (4.7%), "Other metal products" (3.9%) and "Artificial cement" (3.7%), among others.

CONSTRUCTION COSTS INDEX A.C. OF EUSKADI / DATA SUMMARY				JUNE 2002
CONCEPTS	INDEX Base 1995= 100	% INCREMENTO		
		On de previous month	On the same month of the previous year	On the previous December
<b>TOTAL COST</b>	<b>118,9</b>	<b>0,0</b>	<b>1,7</b>	<b>2,6</b>
BUILDING	119,4	0,0	1,8	2,5
CIVIL WORKS	117,8	-0,2	1,6	2,9
<b>MATERIAL COSTS</b>	<b>113,2</b>	<b>0,0</b>	<b>0,3</b>	<b>1,7</b>
BUILDING	113,8	0,1	0,3	1,5
CIVIL WORKS	111,4	-0,3	0,1	2,3
<b>LABOUR COSTS</b>	<b>128,4</b>	<b>0,0</b>	<b>4,0</b>	<b>4,0</b>

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