



Press release 30/07/02

CONSTRUCTION COSTS INDEX (ICCE)

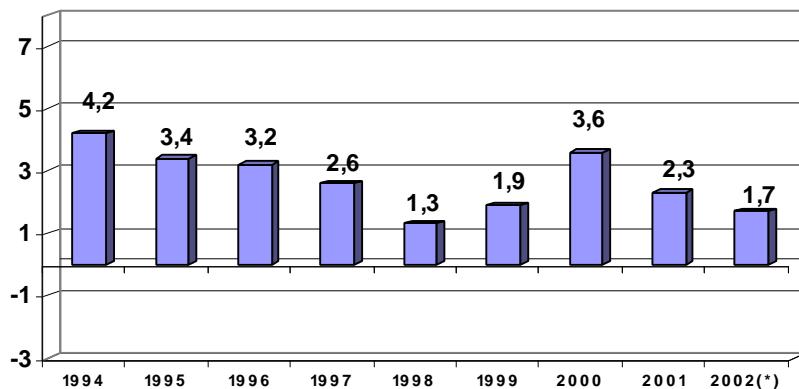
June 2002

NO CHANGE CONSTRUCTION COSTS IN JUNE 2002

The inter-annual growth rate (June 2002 compared to June 2001) came to 1.7%.

The Construction Costs General Index in the A.C. of the Basque Country did not change in value in June 2002, according to Eustat data. The inter-annual variation, June 2002 compared to June 2001, sets the increase in costs at 1.7% and the rate for the first six months of the year against the past month of December showed a 2.6% rise.

Inter-annual growth rates 1994-2002



(*) The increase is inter-annual for June

Source: EUSTAT

In June, both raw material and labour costs did not vary at all over the monthly period. However, over the inter-annual period, labour costs registered a 4.0% increase compared with an increase of 0.3% for raw materials.

The subsectors "Building" and "Civil Works" evolved differently in June: raw material costs varied 0.1% for the former and fell 0.3% for the latter. These differences continue in the inter-annual evolution, as raw material costs of these two subsectors reached a

rate of 0.3% in "Building" and 0.1% in "Civil Works" in June, against the same month the previous year.

Among the prices of raw material consumed by the sector that decreased most in June 2002 were "Oil by-products" (-4.0%), "Explosives and gas" (-1.1%) and "Artificial cement" (-0.5%), among others.

The inter-annual evolution of prices showed the most significant price rises in the following products consumed: "Accessories for used machinery" (4.9%), "Work clothing" (4.7%), "Other metal products" (3.9%) and "Artificial cement" (3.7%), among others.

CONSTRUCTION COSTS INDEX A.C. OF EUSKADI / DATA SUMMARY		JUNE 2002		
CONCEPTS	INDEX Base 1995= 100	% INCREMENTO		
		On de previous month	On the same month of the previous year	On the previous December
TOTAL COST	118,9	0,0	1,7	2,6
BUILDING	119,4	0,0	1,8	2,5
CIVIL WORKS	117,8	-0,2	1,6	2,9
MATERIAL COSTS	113,2	0,0	0,3	1,7
BUILDING	113,8	0,1	0,3	1,5
CIVIL WORKS	111,4	-0,3	0,1	2,3
LABOUR COSTS	128,4	0,0	4,0	4,0

For further information:



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