



Press release 31/05/02

CONSTRUCTION COSTS INDEX (ICCE)

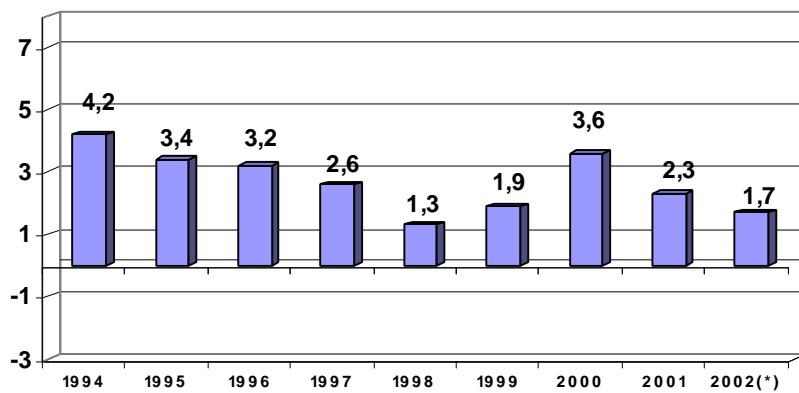
April 2002

CONSTRUCTION COSTS INDEX GREW 0.3% IN APRIL 2002

The inter-annual growth rate (April 2002 on April 2001) came to 1.7%.

The General Index of Construction Costs in the A.C. of the Basque Country grew 0.3% in April 2002, according to Eustat data. The inter-annual variation, April 2002 on April 2001, sets the increase in costs at 1.7% and the rate for the first four months of the year has accelerated in comparison with last December, with a 2.5% rise.

Inter-annual growth rates 1994-2002



(*) The increase is inter-annual for April

Source: EUSTAT

The increase in raw material costs (0.4%) has marked the trend in the general index for the month of April, as the other component, labour costs, did not vary at all in this monthly period. However, in the inter-annual period labour costs registered a 3.5% increase compared with a 0.5% rise in raw material prices.

The subsectors "Building" and "Civil Works" performed differently in the month of April; raw material costs rose 0.4% for the former and 0.7% for the latter. These differences continue to occur in the inter-annual performance, as raw material costs for these two subsectors reached a rate of 0.4% in April on the same month the previous year for Building and 0.8% for "Civil Works".

Among prices of raw materials consumed by the sector that increased most in the month of April 2002 are: "Oil by products" (4.1%), "Plastic piping. Thermal insulators" (2.0%), "Explosives and gases" (1.7%) and "Metal piping" (1.6%), among others.

The inter-annual evolution of prices shows the most significant rises among the costs of the following products: "Paint and varnish" (6.4%), "Artificial cement" (5.5%), "Work clothing" (4.7%), "Accessories for machinery" (4.2%) and "Manual tools" (3.4%), among others.

CONSTRUCTION COSTS INDEX A.C. OF EUSKADI / DATA SUMMARY		APRIL 2002		
CONCEPTS	INDEX Base 1995= 100	% INCREMENTO		
		On de previous month	On the same month of the previous year	On the previous December
TOTAL COST	118,8	0,3	1,7	2,5
BUILDING	119,1	0,2	1,7	2,2
CIVIL WORKS	117,9	0,4	1,9	3,0
MATERIAL COSTS	113,2	0,4	0,5	1,7
BUILDING	113,7	0,4	0,4	1,4
CIVIL WORKS	111,9	0,7	0,8	2,7
LABOUR COSTS	127,9	0,0	3,5	3,5

For further information:

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