



Press release 30/04/02

CONSTRUCTION COSTS INDEX (ICCE)

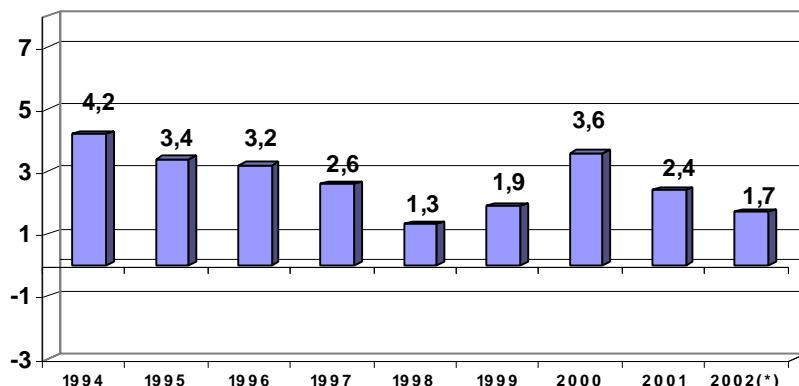
March 2002

CONSTRUCTION COSTS GREW 0.2% IN MARCH 2002

The inter-annual growth rate (March 2002 on March 2001) came to 1,7%.

The Construction Costs Index of the A.C. of Euskadi grew 0.2% in March 2002, according to Eustat data. The inter-annual variation, March 2002 on March 2001, shows a 1.7% increase in costs and the rate for the first three months of the year on last December came to 2.3%.

Inter-annual growth rates 1994-2002



(*) The increase is inter-annual for March

Source: EUSTAT

The increase in the cost of raw materials (0.4%) marked the trend of the general index for March, as the other component, labour costs, did not vary at all in the monthly period. However, in the inter-annual period, labour costs registered a 3.5% increase compared with 0.5% for raw materials.

The sub-sectors "Building" and "Civil Works" performed differently in the month of March: raw materials for the former increased 0.3% and 0.6% for the latter. However, the differences disappear in the inter-annual evolution, as raw materials for the sub-

sectors in March, on the same month the previous year, obtained an identical rate of 0.5% in both cases.

Among the prices of raw materials consumed by the sector that rose most in the month of March 2002 were: "Oil by-products" (6.9%), "Articles derived from cement" (1.6%), "Oil and greases" (1.6%) and "Paint and varnish" (1.0%), amongst others.

The inter-annual evolution of prices marked significant price increases for the costs of different products consumed: "Artificial cement" (5.3%), "Manual tools" (5.1%), "Work clothing" (4.8%), "Paint and varnish" (4.7%), "Machinery accessories" (4.3%), and "Articles derived from cement" (3.1%), among others.

CONSTRUCTION COSTS INDEX A.C. OF EUSKADI / DATA SUMMARY		MARCH 2002		
CONCEPTS	INDEX Base 1995= 100	% INCREMENTO		
		On de previous month	On the same month of the previous year	On the previous December
TOTAL COST	118,6	0,2	1,7	2,3
BUILDING	119,0	0,1	1,7	2,2
CIVIL WORKS	117,4	0,4	1,7	2,6
MATERIAL COSTS	112,9	0,4	0,5	1,5
BUILDING	113,5	0,3	0,5	1,3
CIVIL WORKS	111,1	0,6	0,5	2,0
LABOUR COSTS	127,9	0,0	3,5	3,5

For further information:

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