



**Press release** 30/04/02

**CONSTRUCTION COSTS INDEX (ICCE)**

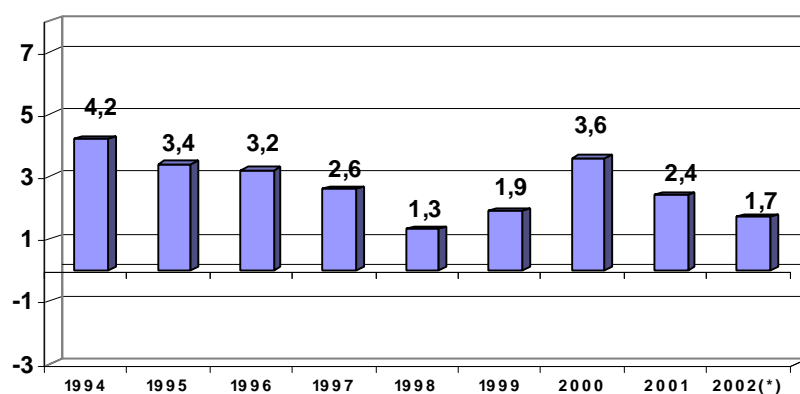
**March 2002**

## CONSTRUCTION COSTS GREW 0.2% IN MARCH 2002

**The inter-annual growth rate (March 2002 on March 2001) came to 1,7%.**

The Construction Costs Index of the A.C. of Euskadi grew 0.2% in March 2002, according to Eustat data. The inter-annual variation, March 2002 on March 2001, shows a 1.7% increase in costs and the rate for the first three months of the year on last December came to 2.3%.

**Inter-annual growth rates 1994-2002**



(\*) The increase is inter-annual for March

**Source: EUSTAT**

The increase in the cost of raw materials (0.4%) marked the trend of the general index for March, as the other component, labour costs, did not vary at all in the monthly period. However, in the inter-annual period, labour costs registered a 3.5% increase compared with 0.5% for raw materials.

The sub-sectors "Building" and "Civil Works" performed differently in the month of March: raw materials for the former increased 0.3% and 0.6% for the latter. However, the differences disappear in the inter-annual evolution, as raw materials for the sub-


sectors in March, on the same month the previous year, obtained an identical rate of 0.5% in both cases.

Among the prices of raw materials consumed by the sector that rose most in the month of March 2002 were: "Oil by-products" (6.9%), "Articles derived from cement" (1.6%), "Oil and greases" (1.6%) and "Paint and varnish" (1.0%), amongst others.

The inter-annual evolution of prices marked significant price increases for the costs of different products consumed: "Artificial cement" (5.3%), "Manual tools" (5.1%), "Work clothing" (4.8%), "Paint and varnish" (4.7%), "Machinery accessories" (4.3%), and "Articles derived from cement" (3.1%), among others.

CONSTRUCTION COSTS INDEX A.C. OF EUSKADI / DATA SUMMARY				MARCH 2002
CONCEPTS	INDEX Base 1995= 100	% INCREMENTO		
		On de previous month	On the same month of the previous year	On the previous December
<b>TOTAL COST</b>	<b>118,6</b>	<b>0,2</b>	<b>1,7</b>	<b>2,3</b>
BUILDING	119,0	0,1	1,7	2,2
CIVIL WORKS	117,4	0,4	1,7	2,6
<b>MATERIAL COSTS</b>	<b>112,9</b>	<b>0,4</b>	<b>0,5</b>	<b>1,5</b>
BUILDING	113,5	0,3	0,5	1,3
CIVIL WORKS	111,1	0,6	0,5	2,0
<b>LABOUR COSTS</b>	<b>127,9</b>	<b>0,0</b>	<b>3,5</b>	<b>3,5</b>

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