



Press release 04/04/2002

INDUSTRIAL PRODUCTION INDEX (IPI)**February 2002**

INDUSTRIAL ACTIVITY IN THE A.C. OF EUSKADI GREW 0.8% IN FEBRUARY 2002

The General Index rose in Alava (1.7%) and Gipuzkoa (2.1%) and fell in Bizkaia (-0.9%)

Industrial Production in the A.C. of Euskadi grew 0.8% in February 2002 which regard to the same month in 2001. The accumulated growth rate for the first two months of the year, with regard to the same period the previous year, obtained 0.2% growth.

In February 2002, the most positive inter-annual variations corresponded to the sectors: "Food industry" (15.3%), "Metal and non-metal minerals" (10.2%), "Other manufactured" (8.6%), "Transport material" (5.3%) and "Electric energy, gas and water" (5.1%).

The sectors that had the most negative inter-annual growth rates were "Oil refining" (-22.2%), "Textiles and clothing" (-11.1%), "Leather and footwear industry" (-4.0%) and "Metallurgy and metal articles" (-3.5%).

By the economic destination of the goods, in February 2002 the rates rose for Consumer Goods (2.0%) and Capital Goods (0.4%), but fell for Intermediate Goods (-1.2%).

The performance of the General Industrial Production Index was different in the three Provinces. On the one hand, there was substantial growth of 2.1% and 1.7% in the provinces of Gipuzkoa and Alava, and on the other, there was a 0.9% fall in Bizkaia, partly as a result of the fall in the oil refining sector in the latter Province.


Table: FEBRUARY 2002. Growth rates (%) of the Industrial Production Index of the A.C. of Euskadi.

Concept	On the same month of the previous year	Data corrected on the same month of the previous year (*)	Accumulated rate January-February 2001	Accumulated rate January-February 2002
General Index: A.C. of Euskadi	0,8	0,8	0,6	0,2
Alava	1,7	1,7	0,7	1,9
Bizkaia	-0,9	-0,9	-0,3	-1,0
Gipuzkoa	2,1	2,2	1,7	0,8
Index by sectorial divisions - A.C. of Euskadi:				
Mining Industries	10,2	10,2	13,3	11,2
Manufacturing industry	0,2	0,2	1,0	-0,7
Electrical energy, gas and water	5,1	5,1	-2,9	8,4
Index by economic destination - A.C. of Euskadi:				
Intermediate goods	-1,3	-1,2	3,3	-1,2
Consumer goods	2,2	2,2	-0,1	1,1
Investment goods	0,4	0,4	-4,8	0,5

(*) Corrected for working days.

Source: Eustat

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