



Press release 27/03/02

**CONSTRUCTION COSTS INDEX (ICCE)**

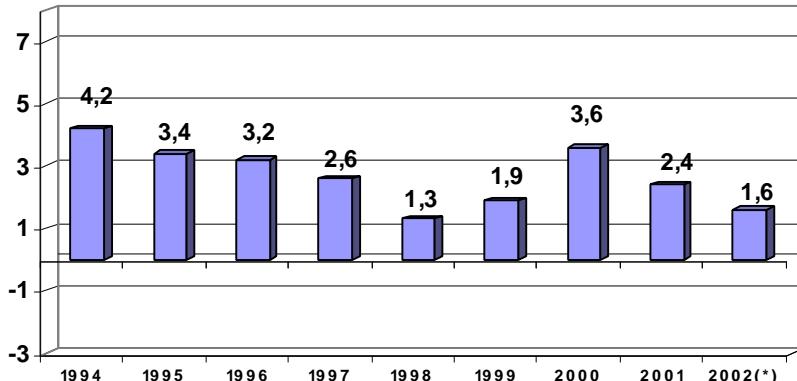
**February 2002**

**CONSTRUCTION COSTS ROSE BY 0.3% IN FEBRUARY 2002**

**The inter-annual growth rate (February 2002 on February 2001) came to 1.6%.**

The General Index of Construction Costs in the A.C. of Euskadi grew 0.3% in February 2002. The inter-annual variation, February 2002 on February 2001, shows the increase in costs to be 1.6% and the rate for the first two months of the year on last December came to 2.0%, bearing in mind the sharp increase in January (1.6%).

**Inter-annual growth rates 1994-2002**



(\*) The increase is inter-annual for February

**Source: EUSTAT**

The increase in raw material costs (0.5%) marked the direction of the general index for February, as the other component, labour costs, did not vary at all over this monthly period. However, the inter-annual period registered a 3.5% increase in labour costs compared with 0.3% in raw materials.

The subsectors "Building" and "Civil Works" performed similarly in the month of February: the former increased 0.5% and the latter rose 0.4%. However, the

differences are more visible in the inter-annual evolution; the costs of "Civil Works" fell 0.2% and "Building" rose 0.5%, point seven higher.

Among the prices of raw materials consumed by the sector that increased most in the month of February 2002 are: "Lime, gypsum and plaster" (5.8%), "Glass" (2.4%), "Explosives and gases" (2.3%), "Oil by-products" (1.6%), "Asphalt products" (1.6%) and "Metal piping" (0.8%), although the relative weight of all these products in the basket of raw materials is quite low.

The inter-annual evolution of prices marked more significant rises among the costs of the different consumed products: "Artificial concrete" (5.3%), "Paint and varnish" (5.1%), "Manual tools" (5.1%), "Glass" (4.4%), "Worked stone" (4.0%), "Baked clay" (2.6%) and "Articles derived from cement" (2.1%).

CONSTRUCTION COSTS INDEX A.C. OF EUSKADI / DATA SUMMARY		FEBRUARY 2002		
CONCEPTS	INDEX Base 1995= 100	% INCREMENTO		
		On de previous month	On the same month of the previous year	On the previous December
<b>TOTAL COST</b>	<b>118,2</b>	<b>0,3</b>	<b>1,6</b>	<b>2,0</b>
BUILDING	118,7	0,3	1,7	2,0
CIVIL WORKS	116,9	0,3	1,3	2,2
<b>MATERIAL COSTS</b>	<b>112,4</b>	<b>0,5</b>	<b>0,3</b>	<b>1,0</b>
BUILDING	113,1	0,5	0,5	0,9
CIVIL WORKS	110,3	0,4	-0,2	1,4
<b>LABOUR COSTS</b>	<b>127,9</b>	<b>0,0</b>	<b>3,5</b>	<b>3,5</b>

For further information:



**Eustat**

Euskal Estatistika Erakundea / Instituto Vasco de Estadística  
C/ Donostia-San Sebastian, 1 01010 Vitoria-Gasteiz

Tel: 945-01 75 00 Fax: 945-01 75 01 E-mail: [eustat@eustat.es](mailto:eustat@eustat.es)

Contact person: Enrique Morales Zubizarreta

Tel: 945-01 75 05 Fax: 945-01 75 01

Press releases on the Internet: [www.eustat.es](http://www.eustat.es)