



Press release 27/03/02

CONSTRUCTION COSTS INDEX (ICCE)

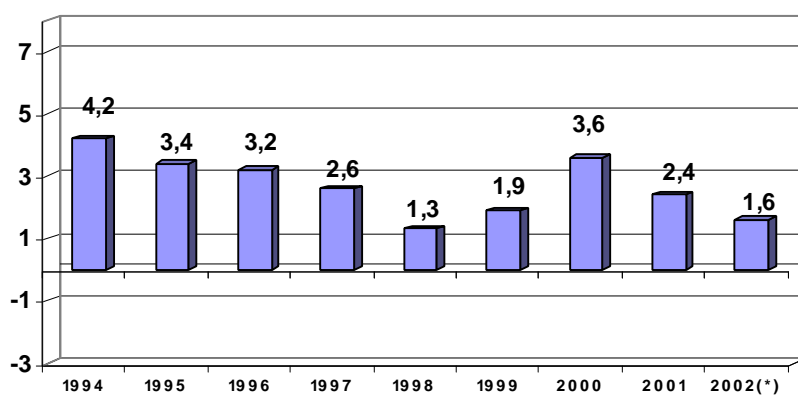
February 2002

CONSTRUCTION COSTS ROSE BY 0.3% IN FEBRUARY 2002

The inter-annual growth rate (February 2002 on February 2001) came to 1.6%.

The General Index of Construction Costs in the A.C. of Euskadi grew 0.3% in February 2002. The inter-annual variation, February 2002 on February 2001, shows the increase in costs to be 1.6% and the rate for the first two months of the year on last December came to 2.0%, bearing in mind the sharp increase in January (1.6%).

Inter-annual growth rates 1994-2002



(*) The increase is inter-annual for February

Source: EUSTAT

The increase in raw material costs (0.5%) marked the direction of the general index for February, as the other component, labour costs, did not vary at all over this monthly period. However, the inter-annual period registered a 3.5% increase in labour costs compared with 0.3% in raw materials.

The subsectors "Building" and "Civil Works" performed similarly in the month of February: the former increased 0.5% and the latter rose 0.4%. However, the


differences are more visible in the inter-annual evolution; the costs of "Civil Works" fell 0.2% and "Building" rose 0.5%, point seven higher.

Among the prices of raw materials consumed by the sector that increased most in the month of February 2002 are: "Lime, gypsum and plaster" (5.8%), "Glass" (2.4%), "Explosives and gases" (2.3%), "Oil by-products" (1.6%), "Asphalt products" (1.6%) and "Metal piping" (0.8%), although the relative weight of all these products in the basket of raw materials is quite low.

The inter-annual evolution of prices marked more significant rises among the costs of the different consumed products: "Artificial concrete" (5.3%), "Paint and varnish" (5.1%), "Manual tools" (5.1%), "Glass" (4.4%), "Worked stone" (4.0%), "Baked clay" (2.6%) and "Articles derived from cement" (2.1%).

CONSTRUCTION COSTS INDEX A.C. OF EUSKADI / DATA SUMMARY					FEBRUARY 2002
CONCEPTS	INDEX Base 1995= 100	% INCREMENTO			
		On de previous month	On the same month of the previous year	On the previous December	
TOTAL COST	118,2	0,3	1,6	2,0	
BUILDING	118,7	0,3	1,7	2,0	
CIVIL WORKS	116,9	0,3	1,3	2,2	
MATERIAL COSTS	112,4	0,5	0,3	1,0	
BUILDING	113,1	0,5	0,5	0,9	
CIVIL WORKS	110,3	0,4	-0,2	1,4	
LABOUR COSTS	127,9	0,0	3,5	3,5	

For further information:

 Eustat	Euskal Estatistika Erakundea / Instituto Vasco de Estadística		
	C/ Donostia-San Sebastian, 1 01010 Vitoria-Gasteiz		
	Tel: 945-01 75 00	Fax: 945-01 75 01	E-mail: eustat@eustat.es
	Contact person: Enrique Morales Zubizarreta		
	Tel: 945-01 75 05	Fax: 945-01 75 01	
	Press releases on the Internet: www.eustat.es		