Industrial prices in the Basque Country. December 2025

Highlights

Monthly evolution: industrial prices in the Basque Country fell by 0.7% compared to November.

Year-on-year evolution: the year-on-year variation rate stood at -0.6%.

Sectors: *Coke Plants and Oil Refining* recorded a month-on-month drop in prices of 8.4%, while *Manufacture of Computer, Electronic & Optical Products* saw a year-on-year rise in prices of 10.6%.

Major industrial sectors: *Energy* posted a month-on-month decrease of 3.5% and a year-on-year decrease of 8.9%.

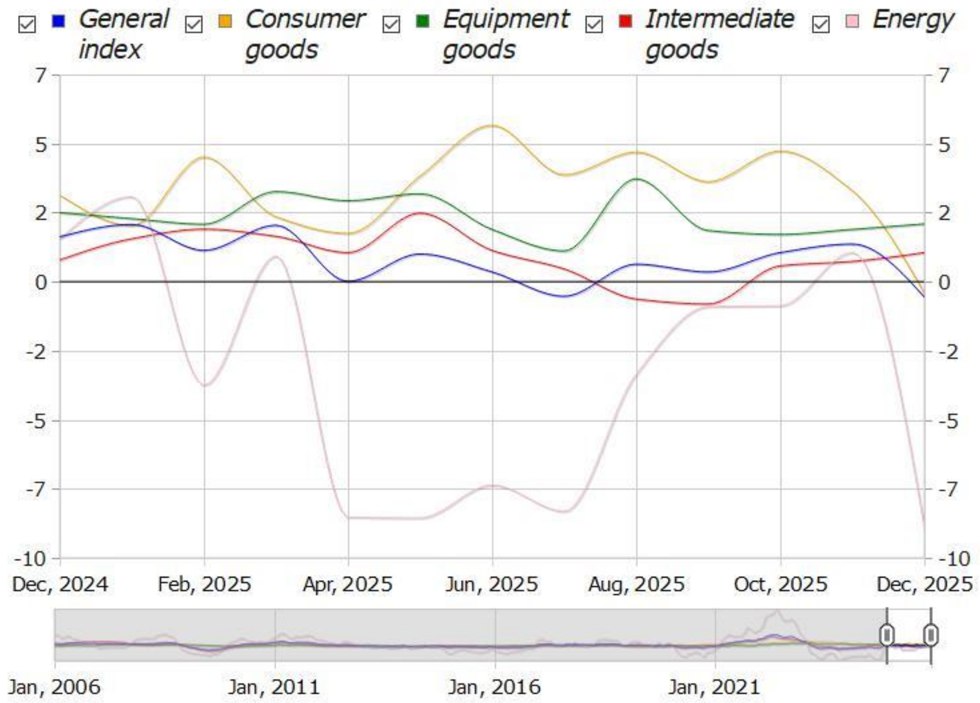
Eustat. Euskal Estatistika Erakundea / Basque Statistics Institute
Donostia-San Sebastián, 1 - 01010 Vitoria-Gasteiz · serviciopresa@eustat.eus · Tel.: 945 01 75 62

Statistical analysis

Industrial prices in the Basque Country fell by 0.7% in December 2025 compared to the previous month, according to Eustat data. The year-on-year rate for December, which indicates the fluctuation in industrial prices over the last twelve months, recorded a decrease of 0.6%.

A more detailed analysis reveals that in December 2025, the sectors that recorded the most pronounced decreases in their prices in respect of the previous month were: *Coke Plants and Oil Refining*, down 8.4%, and *Food, Beverages & Tobacco Industry*, with a drop of 4.0%. In contrast, the sector that recorded the highest month-on-month increase in prices was *Electricity, Gas & Steam,* with a rise of 5.0%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

According to the classification of goods by economic destination, compared to November 2025, *Energy* prices recorded a drop of 3.5%. Prices of *Consumer Goods* experienced a decrease of 3.3%, explained by the 4.2% fall in prices of *Consumer Non-Durables*, given that prices of *Consumer Durables* remained unchanged. As regards *Capital Goods*, prices were up 0.3% in month-on-month terms, while prices of *Intermediate Goods* recorded a 0.4% increase.

Eustat. Euskal Estatistika Erakundea / Basque Statistics Institute
Donostia-San Sebastián, 1 - 01010 Vitoria-Gasteiz · serviciopprensa@eustat.eus · Tel.: 945 01 75 62

In year-on-year terms, December 2025 on December 2024, the greatest price increases occurred within the branches of *Manufacture of Computer, Electronic & Optical Products*, up 10.6%, and *Manufacture of pharmaceutical products*, with a rise of 10.3%. In contrast, there were year-on-year price decreases in the branches of *Electricity, Gas & Steam*, down 9.8%, and *Coke Plants & Oil Refining*, with a drop of 8.9%.

Industrial Price Index of the Basque Country. Variation rate (p). December 2025

	Index	% Variation	
		m / m-1	m / m-12
General index	**112.3**	**-0.7**	**-0.6**
SECTOR DIVISIONS			
Mining and quarrying	**134.7**	**-2.0**	**4.0**
Manufacturing industry	**115.0**	**-1.0**	**0.1**
Manufacture of food products, beverages and tobacco products	122.2	-4.0	-1.8
Textile industry, garments, leather & shoes	112.5	-0.1	1.7
Manufacture of wood and paper products, and printing	123.5	0.8	0.8
Coke and refined petroleum	107.3	-8.4	-8.9
Chemical industry	128.3	0.7	-1.1
Manufacture of pharmaceutical products	119.2	0.0	10.3
Rubber, plastic and other non-metallic mineral products	115.9	-0.2	-1.4
Metallurgy and metal products	111.1	0.4	1.7
Manufacture of computer, electronic and optical products	122.8	-1.9	10.6
Manufacture of electrical equipment	122.8	-0.0	9.4
fabricacion de maquinaria y equipo n.e.c	115.6	0.1	1.3
Manufacture of transport material	115.3	0.6	0.6
Furniture; other industries; repair and installation	117.2	0.3	0.8
Electricity, gas and steam	**81.1**	**5.0**	**-9.8**
Water	**129.4**	**-1.1**	**2.9**
BY MAJOR INDUSTRIAL SECTORS			
Consumer goods	**119.4**	**-3.3**	**-0.4**
Durable consumer goods	114.3	0.0	-0.7
Nondurable consumer goods	120.8	-4.2	-0.4
Equipment goods	**116.3**	**0.3**	**2.1**
Intermediate goods	**115.1**	**0.4**	**1.0**
Energy	**96.3**	**-3.5**	**-8.9**

Base 2021=100

(p)Provisional data

m / m-1: Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12: Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date January 21, 2026

Source: Eustat Industrial prices index

Year-on-year price fluctuations for the large goods groups by economic destination were negative for *Energy*, which posted a decrease of 8.9%, as well as for *Consumer Goods*, with a drop of 0.4%, explained by the 0.7% fall in prices of *Consumer Durables* and the 0.4% decrease in those of *Consumer Non-Durables*. Prices of *Capital Goods*, on the other hand, recorded a 2.1% increase, while those of *Intermediate Goods* rose by 1.0%.

Eustat. Euskal Estatistika Erakundea / Basque Statistics Institute
Donostia-San Sebastián, 1 - 01010 Vitoria-Gasteiz · servicioprensa@eustat.eus · Tel.: 945 01 75 62

NOTE

Eustat would like to thank all the establishments that have collaborated in this effort. As a result, the index for this month was calculated with **85.34%** coverage of the sample.

More information:

- Statistical tables: [view more]
- Databank: [view more]
- Graphs and Visualisations: [view more]
- Codes and Naming Conventions: [view more]
- Definitions: [view more]
- Methodology: [view more]
- Previous press releases: [view more]
- Calendar: [view more]

Eustat. Euskal Estatistika Erakundea / Basque Statistics Institute
Donostia-San Sebastián, 1 - 01010 Vitoria-Gasteiz · serviciopresnsa@eustat.eus · Tel.: 945 01 75 62