

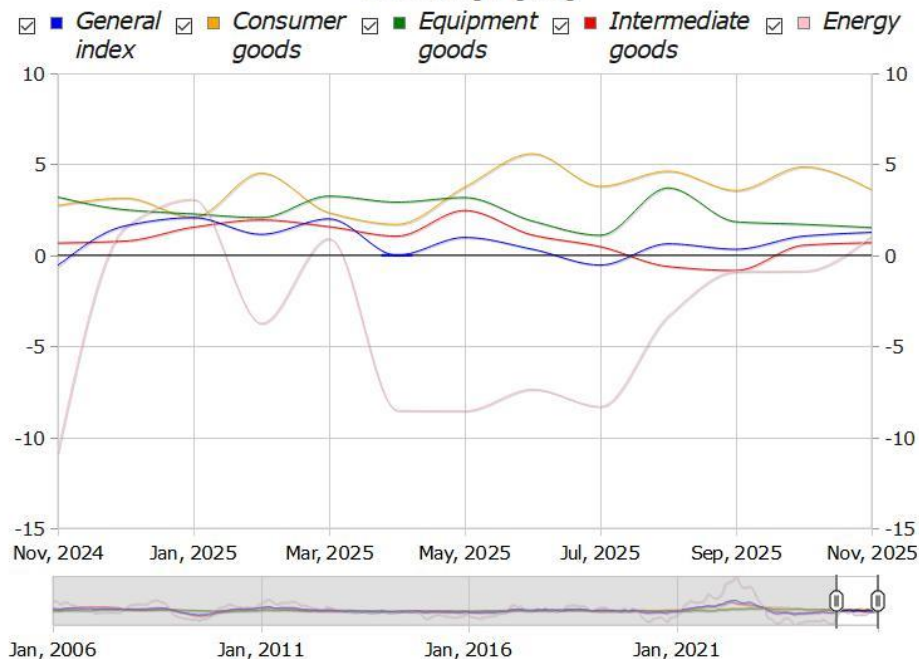
Industrial prices in the Basque Country increased by 0.3% in November 2025 compared to the previous month

Compared to November 2024 industrial prices recorded a rise of 1.3%

Industrial prices in the Basque Country increased by 0.3% in November 2025 compared to the previous month, according to Eustat data. The year-on-year rate for November, which indicates the fluctuation in industrial prices over the last twelve months, recorded an increase of 1.3%.

A more detailed analysis reveals that in November 2025, the sectors that recorded the most pronounced increases in their prices in respect of the previous month were: *Coke Plants* and *Oil Refining*, up 5.6%, and *Manufacture of electrical material and Equipment*, with an increase of 1.2%. In contrast, the sectors that recorded the greatest month-on-month decreases in prices were: *Water*, down 2.2%, and *Timber, Paper and Graphic Arts*, with a drop of 2.0%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

According to the classification of goods by economic destination, compared to October 2025, *Energy* prices recorded an increase of 3.6%. Prices of *Consumer Goods* experienced a decrease of 0.9%, explained by the 1.2% fall in prices of *Consumer Non-Durables*, given that prices of *Consumer Durables* remained unchanged. As regards *Capital Goods*, prices were down 0.7% in month-on-month terms, while prices of *Intermediate Goods* recorded a 0.1% decrease.

In year-on-year terms, November 2025 on November 2024, the greatest price increases occurred within the branches of *Manufacture of Computer, Electronic & Optical Products*, up 12.6%, and *Manufacture of pharmaceutical products*, with an increase of 10.3%. In contrast, there were year-on-year price decreases in the branches of *Chemical Industry*, down 0.8%, and *Rubber, Plastic and other Non-Metallic Mineral Products*, with a drop of 0.7%.

Industrial Price Index of the Basque Country. Variation rate (p). November 2025

	Index	% Variation	
		m / m-1	m / m-12
General index	112.9	0.3	1.3
SECTOR DIVISIONS			
Mining and quarrying	137.4	-0.5	4.1
Manufacturing industry	116.1	0.2	1.3
Manufacture of food products, beverages and tobacco products	127.3	-0.6	2.4
Textile industry, garments, leather & shoes	112.6	0.1	1.4
Manufacture of wood and paper products, and printing	123.1	-2.0	-0.1
Coke and refined petroleum	117.0	5.6	0.9
Chemical industry	127.2	1.0	-0.8
Manufacture of pharmaceutical products	119.2	0.0	10.3
Rubber, plastic and other non-metallic mineral products	116.0	0.0	-0.7
Metallurgy and metal products	110.7	-0.3	1.1
Manufacture of computer, electronic and optical products	125.1	0.6	12.6
Manufacture of electrical equipment	122.8	1.2	9.9
fabricacion de maquinaria y equipo n.e.c	114.1	-0.4	0.5
Manufacture of transport material	114.6	-0.9	-0.1
Furniture; other industries; repair and installation	116.7	-0.4	1.1
Electricity, gas and steam	77.2	0.7	1.0
Water	130.8	-2.2	4.1
BY MAJOR INDUSTRIAL SECTORS			
Consumer goods	123.9	-0.9	3.6
Durable consumer goods	114.3	0.0	0.6
Nondurable consumer goods	126.5	-1.2	4.4
Equipment goods	115.6	-0.7	1.5
Intermediate goods	114.6	-0.1	0.7
Energy	99.8	3.6	1.1

Base 2021=100

(p)Provisional data

m / m-1: Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12: Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date December 22, 2025

Source: Eustat Industrial prices index

Year-on-year price fluctuations for the large goods groups by economic destination were positive in all sectors. Prices of *Consumer Goods* rose by 3.6%, explained by the 4.4% increase in prices of *Consumer Non Durables* and the 0.6% rise in those of *Consumer-durables*. Prices increased in relation to November 2024 by 1.5% in *Capital Goods* and 0.7% in *Intermediate Goods*. Finally, *Energy* prices recorded a year-on-year increase of 1.1%.

NOTE

Eustat would like to thank all the establishments that have collaborated in this effort. As a result, the index for this month was calculated with **90.56 %** coverage of the sample.

For further information:

Eustat - Euskal Estatistika Erakundea/Basque Statistics Institute

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: servicioprensa@eustat.eus Tel.: 945 01 75 62