

INDUSTRIAL PRODUCTION INDEX. JUNE 2025

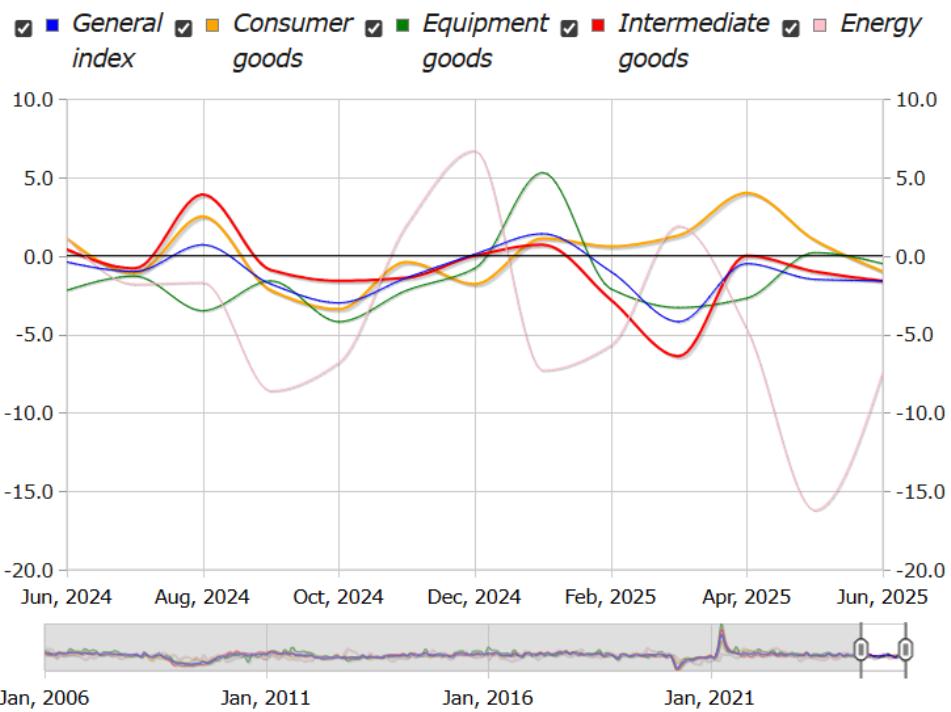
Industrial activity in the Basque Country fell by 1.6% in June 2025

Compared to the previous month, May 2025, industrial production rose by 0.4%

The industrial production of the Basque Country fell by 1.6% in June 2025 compared to the same month of the previous year, in homogeneous terms of the working calendar according to Eustat data.

In relation to the previous month, industrial activity in the Basque Country rose by 0.4% in the previous month, once corrected for seasonal effects.

Year-on-year variation rate of the industrial production index in the Basque Country (%) Corrected for calendar effects



Source: Eustat. Industrial production index

By economic destination of goods, production in *Consumer Goods* posted a negative year-on-year performance in June 2025, with a 1.0% decrease in production for the sector as a whole. This decrease was fundamentally due to the performance of *Consumer Non-Durables*, whose production was down 1.8%, since production of *Consumer Durables* increased by 2.2%. Among other activities, *Consumer Durables* includes the manufacture of furniture and domestic appliances. *Consumer Non-durables* includes the activities of processing and conserving foodstuffs; the manufacture of

cleaning and hygiene products; pharmaceutical products; and the manufacture of clothing.

Production of *Capital Goods*, which include the manufacturing of motor vehicles; construction of locomotives and railway material; and naval construction and the manufacture of aircraft, decreased by 0.5% compared to the previous June.

In *Intermediate Goods*, which includes metallurgy and manufacturing of metal products, the chemical industry and manufacturing of rubber and plastic products, production fell by 1.6% in year-on-year terms.

Finally, *Energy* production decreased by 7.4% in June 2025 in relation to the same month of the previous year. This sector includes the production and supply of electricity and oil refining.

Industrial production index of the Basque Country. Key A38 Sectors (1). Year-on-year growth rates (p). June 2025

	m / m-12
Food industry, beverages, tobacco products	-1.2
Timber, paper and printing and reproduction	-6.8
Rubber and plastic	3.6
Metallurgy and metal products	-3.3
Electrical equipment	3.1
Machinery and equipment	-2.3
Transport material	1.8
Electricity, gas and steam	2.4

(p)Provisional data

Data corrected for calendar effects

(1)Sectors with greatest weight in basque industry

Date August 4, 2025

Source: Eustat. Industrial production index

The year-on-year evolution of the Industrial Production Index in June 2025 was negative in Álava, with a 5.9% decrease, and in Bizkaia, where it fell by 1.3% in year-on-year terms. However, in Gipuzkoa, production rose by 0.5% in year-on-year terms.

At a more disaggregated level, among the largest sectors in Basque industry, those that posted the greatest increases in production in year-on-year terms in June 2025 were: *Rubber and Plastics*, up 3.6%; and *Electrical Material & Equipment*, with a rise of 3.1%. By contrast, the most pronounced year-on-year decreases in production were concentrated in *Timber, Paper and Graphic Arts*, down 6.8%; and *Metallurgy & Metal Products*, with a fall of 3.3%.

Industrial production index of the Basque Country by province and economic destination of the goods. Rates of variation (p). June 2025

	Data corrected for calendar effects		Deseasonalised data
	m / m-12	Am / A(m-12)	m / m-1
General index			
Basque Country	-1.6	-1.3	0.4
Araba/Álava	-5.9	-3.7	-1.5
Bizkaia	-1.3	-1.3	1.1
Gipuzkoa	0.5	0.0	0.7
INDEXES BY ECONOMIC DESTINATION OF THE GOODS			
Consumer goods	-1.0	1.1	-0.1
Durable consumer goods	2.2	-2.1	2.2
Nondurable consumer goods	-1.8	1.9	-0.7
Equipment goods	-0.5	-0.6	0.0
Intermediate goods	-1.6	-1.9	0.4
Energy	-7.4	-6.6	7.9

(p)Provisional data

m / m-12 Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Am / A(m-12) Year-on-year variation rate for the accumulated period from January to the last month observed (Am) with respect to the same accumulated period in the previous year (A(m-12))

m / m-1 Variation rate of the last observed month (m) compared to the previous month (m-1)

Date August 4, 2025

Source: Eustat. Industrial production index

CUMULATIVE BALANCE IN JUNE 2025

In the cumulative total for the first six months of the year, the Industrial Production Index was down 1.3%. Cumulative production until June was down 6.6% in *Energy*, 1.9% in *Intermediate Goods*, and 0.6% in *Capital Goods* in relation to the same cumulative period of the previous year. However, production in the *Consumer Goods* sector increased by 1.1%.

By province, the cumulative total for the first six months of 2025 closed with a negative balance in Álava, with a 3.7% fall in production, and in Bizkaia, where the decrease was 1.3%. In contrast, production in Gipuzkoa remained constant compared to the same cumulative period of the previous year.

NOTE

The industrial Production Index for June includes new series correction models for working days and deseasonalisation. Following the recommendations from Eurostat, Eustat used the software *J-Demetra* for the treatment of time series and carried out an annual revision of the specific statistic models in order to ensure its goodness of fit. Along with this revision, which resulted in modifications in the estimation of calendar effects and seasonal patterns, a significant set of information not available at the time when the previous Indexes of 2025 were prepared has been incorporated, which has also led to a re-estimation of the estimated gross series.

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the index for this month was calculated with **85.33%** coverage of the sample.

For further information:

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