

## Exports of goods from the Basque Country were down 10.1% in May 2025

***In the cumulative period of the first five months of 2025, exports fell by 0.6%, but there was still a positive trade balance of over 1,677 million euros***

In May 2025, **exports of goods** from the Basque Country recorded a year-on-year decrease of 10.1%, according to Eustat data. They totalled 2,687 million euros, compared to 2,990 million in the same month of the previous year. Exports of *Energy* products fell by 57.0% and those of *Non-energy* products were down 4.8%.

Bizkaia saw exports decline by 17.9% and in Gipuzkoa they fell by 13.6%, while in Álava on the other hand, exports were up 6.7%.

### Evolution of Foreign Trade of goods of the Basque Country. Thousands of euros. May 2025

	EXPORTS			IMPORTS		
	May			May		
	2024	2025	Increase (%)	2024	2025	Increase (%)
<b>BASQUE COUNTRY</b>						
TOTAL FOR THE MONTH	2,989,939	2,686,630	-10.1	2,401,890	2,140,810	-10.9
ENERGETIC PRODUCTS	308,107	132,347	-57.0	701,285	254,134	-63.8
NON ENERGETIC PRODUCTS	2,681,832	2,554,284	-4.8	1,700,606	1,886,677	10.9
ANNUAL ACCUMULATED	13,056,304	12,984,477	-0.6	11,553,315	11,306,985	-2.1
ENERGETIC PRODUCTS	941,733	598,534	-36.4	3,323,184	2,431,840	-26.8
NON ENERGETIC PRODUCTS	12,114,571	12,385,943	2.2	8,230,130	8,875,145	7.8
<b>ARABA / ÁLAVA</b>						
TOTAL FOR THE MONTH	771,095	822,613	6.7	485,144	597,174	23.1
ANNUAL ACCUMULATED	3,766,593	4,070,080	8.1	2,388,959	2,848,641	19.2
<b>BIZKAIA</b>						
TOTAL FOR THE MONTH	1,215,750	997,561	-17.9	1,449,643	1,041,538	-28.2
ANNUAL ACCUMULATED	5,112,678	4,671,716	-8.6	6,940,483	6,050,632	-12.8
<b>GIPUZKOA</b>						
TOTAL FOR THE MONTH	1,003,094	866,455	-13.6	467,104	502,099	7.5
ANNUAL ACCUMULATED	4,177,033	4,242,681	1.6	2,223,873	2,407,712	8.3

Source: Eustat. Foreign trade statistics

Date: July 18, 2025

Source: Eustat. Foreign trade statistics

**Imports of goods** to the Basque Country experienced a drop of 10.9%, reaching 2,141 million euros. *Energy* imports were down 63.8%, and *Non-energy* imports increased by 10.9%.

The trade balance was positive (545.8 million) and the coverage rate stood at 125.5%.

Imports were up 23.1% in Álava and 7.5% in Gipuzkoa, while in Bizkaia they were down 28.2%.

## Products traded in May 2025

A more detailed look reveals that the five main export duty groups this month were: “*Passenger cars with fewer than 10 seats*” (283.8 million exported, 95 million more than the same month of the previous year, and an increase of 50.3%), “*Vehicle parts and accessories*” (176.9 million exported, down 34.6 million and 16.3%), “*Goods transport vehicles*” (153.0 million, 37.5 million more and an increase of 32.4%), “*Refined petroleum oils*” (115.4 million in exports, down 169.9 million from the previous year, a drop of 59.6%) and “*Hollow tubes and profiles, seamless, made of iron or steel*” (53.1 million in exports, up 10 million and 23.1%). These five groups accounted for 29.1% of the total in May, with a combined value of 782.1 million euros.

## Ranking of monthly Exports of the Basque Country by tariff headings. Thousands of euros (p). May 2025

	2024	2025	2025 (%)	2025/2024 (%)
<b>TOTAL EXPORTS</b>	<b>2,989,939</b>	<b>2,686,630</b>	<b>100.0</b>	<b>-10.1</b>
Tourisms of less than 10 people	188,792	283,750	10.6	50.3
Parts and accessories of motor vehicles	211,431	176,877	6.6	-16.3
Motor vehicles for goods transport	115,528	152,997	5.7	32.4
Refined petroleum oils	285,260	115,353	4.3	-59.6
Tubes and hollow profiles, without welding, of iron or steel without welding	43,151	53,133	2.0	23.1
Passenger cars, baggage cars, mail cars and others for railways and the like	43,594	51,064	1.9	17.1
Turbojet engines, propeller turbines and other combustion turbines, including their parts and components	40,996	48,444	1.8	18.2
New rubber tyres	88,152	48,131	1.8	-45.4
Electrical transformers, static converters and reactance coils	47,887	46,280	1.7	-3.4
Iron or non-alloyed profiles	84,174	44,999	1.7	-46.5
Faucet articles, valves and similar organs for pipes	48,453	41,339	1.5	-14.7
Sheets and bands, of aluminum, of a thickness exceeding 0.2 mm	31,773	38,036	1.4	19.7
Electric motors and generators (except generator sets)	17,487	31,686	1.2	81.2
Pictures, panels and support for control or distribution of electricity	31,094	31,374	1.2	0.9
Frozen without filleting fish	23,946	29,503	1.1	23.2
Other iron and steel manufacturers	38,255	29,231	1.1	-23.6
Copper without refining; anodes for electrolytic refined copper	11,121	26,913	1.0	142.0
Vehicle parts for rail road tracks or similar	32,364	26,844	1.0	-17.1
Fishing boats and boats factory for the processing of marine products	51,652	24,955	0.9	-51.7
Elevators, escalators, conveyors, etc	28,426	24,389	0.9	-14.2
Other cast articles of iron or steel	23,547	22,302	0.8	-5.3
Bars and sections, in stainless steel	22,656	22,027	0.8	-2.8
Parts of aircraft with or without engines, manned or not and parts of satellites and space vehicles	15,336	21,225	0.8	38.4
Padlocks, locks, bolts and keys made of base metals	22,507	21,007	0.8	-6.7
Hot rolled flat products, unalloyed, plated or covered iron or steel > 599 mm	15,108	20,406	0.8	35.1

(p)Provisional data

Date July 18, 2025

Source: Eustat. Foreign trade statistics

## ÁLAVA. Exports during May 2025

In **Álava**, the two main customs duty groups, “*Passenger cars with fewer than 10 seats*” (271.4 million) and “*Goods transport vehicles*” (152.7 million), registered significant increases in respect of the previous year, with a decline of 51.1% for the former and 32.7% for the latter. Significant increases were also seen in “*Hollow tubes and profiles, seamless, made of iron or steel*” (22.6%) and “*Parts of railway or tramway locomotives or rolling stock or similar*” (299.4%).

## Ranking of monthly Exports of Álava by tariff headings. Thousands of euros (p). May 2025

	2024	2025	2025 (%)	2025/2024 (%)
<b>TOTAL EXPORTS</b>	<b>771,095</b>	<b>822,613</b>	<b>100.0</b>	<b>6.7</b>
Tourisms of less than 10 people	179,565	271,407	33.0	51.1
Motor vehicles for goods transport	115,096	152,675	18.6	32.7
Tubes and hollow profiles, without welding, of iron or steel without welding	37,985	46,577	5.7	22.6
Parts and accessories of motor vehicles	58,729	35,520	4.3	-39.5
Wine made with fresh grapes	18,203	17,315	2.1	-4.9
Parts of aircraft with or without engines, manned or not and parts of satellites and space vehicles	15,162	17,101	2.1	12.8
New rubber tyres	62,854	15,904	1.9	-74.7
Other tubes and hollow profiles of iron or steel	13,769	12,464	1.5	-9.5
Pictures, panels and support for control or distribution of electricity	13,341	12,296	1.5	-7.8
Vehicle parts for rail road tracks or similar	2,230	8,908	1.1	299.4

(p)Provisional data

Date July 18, 2025

Source: Eustat. Foreign trade statistics

### BIZKAIA. Exports during May 2025

In Bizkaia, the drop in its main customs duty group, “*Refined petroleum oils*”, stood out (-60.1%) as well as the growth in “*Unrefined copper and copper anodes for electrolytic refining*” (142.0%), “*Flat-rolled products of iron or non-alloy steel, not clad, plated or coated >599mm*” (35.4%) and “*Pneumatic tyres of rubber*” (28.9%), among the most important groups.

## Ranking of monthly Exports of Bizkaia by tariff headings. Thousands of euros (p). May 2025

	2024	2025	2025 (%)	2025/2024 (%)
<b>TOTAL EXPORTS</b>	<b>1,215,750</b>	<b>997,561</b>	<b>100.0</b>	<b>-17.9</b>
Refined petroleum oils	282,951	112,948	11.3	-60.1
Parts and accessories of motor vehicles	74,177	69,131	6.9	-6.8
Turbojet engines, propeller turbines and other combustion turbines, including their parts and components	40,728	46,027	4.6	13.0
Electrical transformers, static converters and reactance coils	41,800	36,626	3.7	-12.4
New rubber tyres	24,498	31,578	3.2	28.9
Copper without refining; anodes for electrolytic refined copper	11,121	26,913	2.7	142.0
Frozen without filleting fish	21,715	26,305	2.6	21.1
Sheets and bands, of aluminum, of a thickness exceeding 0.2 mm	23,630	26,099	2.6	10.4
Fishing boats and boats factory for the processing of marine products	21,320	24,950	2.5	17.0
Hot rolled flat products, unalloyed, plated or covered iron or steel > 599 mm	15,067	20,404	2.0	35.4

(p)Provisional data

Date July 18, 2025

Source: Eustat. Foreign trade statistics

### GIPUZKOA. Exports during May 2025

In Gipuzkoa, the growth in “*Passenger coaches, luggage vans, post office coaches, etc. for railway tracks and similar*” was significant, as well as in “*Electric motors and generators (excl. generating sets)*” with a 17.7% and 131.7% increase respectively. However, exports of “*Profiles of iron or non-alloy steel*” shrank (-47.6%), as did those of “*Parts of railway or tramway locomotives or rolling stock or similar*” (-40.6%) and “*Other articles of iron or steel*” (-29.1%).

## Ranking of monthly Exports of Gipuzkoa by tariff headings. Thousands of euros (p). May 2025

	2024	2025	2025 (%)	2025/2024 (%)
<b>TOTAL EXPORTS</b>	<b>1,003,094</b>	<b>866,455</b>	<b>100.0</b>	<b>-13.6</b>
Parts and accessories of motor vehicles	78,526	72,225	8.3	-8.0
Passenger cars, baggage cars, mail cars and others for railways and the like	43,349	51,025	5.9	17.7
Iron or non-alloyed profiles	80,951	42,385	4.9	-47.6
Faucet articles, valves and similar organs for pipes	33,284	28,473	3.3	-14.5
Electric motors and generators (except generator sets)	12,053	27,933	3.2	131.7
Elevators, escalators, conveyors, etc	24,870	19,921	2.3	-19.9
Motor vehicles for the transport of ten or more persons, including the driver	24,366	19,612	2.3	-19.5
Padlocks, locks, bolts and keys made of base metals	20,426	19,073	2.2	-6.6
Vehicle parts for rail road tracks or similar	29,614	17,605	2.0	-40.6
Other iron and steel manufacturers	23,560	16,699	1.9	-29.1

(p)Provisional data

Date July 18, 2025

Source: Eustat. Foreign trade statistics

Analysis of **imports** revealed that this month “*Refined petroleum oils*” (145.8 million in imports and 6.8% of the total) topped the ranking, coming ahead of “*Petroleum oils or oils obtained from bituminous minerals*” (107.3 million, 5.0% of the total), a phenomenon that has not been seen since February 2014, and which has occurred 10 times in the last 25 years. Among the largest customs duty groups, growth was seen in “*Passenger cars with fewer than 10 seats*” (144.7% with 65.4 million acquired, almost all of which from Álava), “*Foundry scrap, iron or steel*” (33.7%), and “*Diesel or semi-diesel engines*” (53.1%).

### Destination countries, May 2025

This month, the top positions in the export ranking were occupied by:

- **Germany:** 413.7 million euros’ worth of goods were exported to this country, with a coverage rate of 102.7%
- **France:** received products from the Basque Country worth 353.6 million euros, with a coverage rate of 189.4%.
- **United States:** absorbed exports amounting to 191.6 million euros with a coverage rate of 180.2%.
- **United Kingdom:** where 178.4 million euros’ worth of Basque exports were sent, achieving a coverage rate of 333.3%.
- **Italy:** sales to this country reached 144.0 million, with a coverage rate of 130.3%.

These countries absorbed 1,281.3 million, 47.7 % of total exports; three of them belong to the EU27, which accounted for 60.4% of exports.

### ***In the cumulative total for January to May 2025: the foreign trade balance generated a surplus of 1,677 million euros and the coverage rate stood at 114.8%***

For the first five months as a whole, and for exports from the Basque Country, a contraction of 0.6 % was registered in respect of the same period of the previous year, which represented a decrease of 71.8 million euros. The total amount of exports in this period was 12,984.5 million.

Bizkaia exports were the largest in the Basque Country, with a total of 4,671.7 million euros, Gipuzkoa accounted for 4,242.7 million and Álava 4,070.1 million.

In terms of the type of product, “Non-energy products” were the most numerous, with 12,385.9 million euros and an increase of 2.2%, compared with energy products, with 598.5 million, indicating a year-on-year fall of 36.4%.

A more detailed look at the products/customs duty groups reveals an increase of 46.9%) in exports of “*Passenger cars with fewer than 10 seats*” (1,427.0 million in exports), “*Parts of railway or tramway locomotives or rolling stock or similar*” (154.6% and 240.8 million), “*Passenger coaches, luggage vans, post office coaches, etc. for railway tracks and similar*” (133.6% with 171.6 million in exports) and “*Soy bean oil*” (202.4% and 112.4 million).

The most dramatic drops were in “*Vehicle parts and accessories*” (down 103.3 million on the previous year, -10.3%), “*Goods transport vehicles*” (down 76.1 million, -11.3%) and “*Refined petroleum oils*” (down 292.6 million, -36.6%) and “*New rubber tyres*” (down 117.1 million and -23.6%).

## Ranking of the Basque Country exports by tariff heading, annual cumulative (p). May 2025

	Code	Denomination	Thousand euros
		<b>TOTAL EXPORTS</b>	<b>12,984,477</b>
1	8703	Tourisms of less than 10 people	1,426,968
2	8708	Parts and accessories of motor vehicles	896,393
3	8704	Motor vehicles for goods transport	596,808
4	2710	Refined petroleum oils	507,410
5	4011	New rubber tyres	378,749
6	7216	Iron or non-alloyed profiles	254,270
7	7304	Tubes and hollow profiles, without welding, of iron or steel without welding	248,941
8	8481	Faucet articles, valves and similar organs for pipes	246,142
9	8607	Vehicle parts for rail road tracks or similar	240,764
10	8411	Turbojet engines, propeller turbines and other combustion turbines, including their parts and components	206,884
11	7606	Sheets and bands, of aluminum, of a thickness exceeding 0.2 mm	174,573
12	8605	Passenger cars, baggage cars, mail cars and others for railways and the like	171,566
13	8504	Electrical transformers, static converters and reactance coils	169,018
14	7326	Other iron and steel manufacturers	156,300
15	9990	Goods not specifically covered by the customs tariff	146,991
16	8537	Pictures, panels and support for control or distribution of electricity	136,128
17	8428	Elevators, escalators, conveyors, etc	125,633
18	1507	Soybean oil	112,400
19	7222	Bars and sections, in stainless steel	112,395
20	7325	Other cast articles of iron or steel	112,318
21	8501	Electric motors and generators (except generator sets)	110,747
22	8301	Padlocks, locks, bolts and keys made of base metals	99,738
23	0303	Frozen without filleting fish	99,447
24	7306	Other tubes and hollow profiles of iron or steel	98,776
25	8483	Transmission shafts, bearings, gear units clutches, etc.	98,406

(p)Provisional data

Date July 18, 2025

Source: Eustat. Foreign trade statistics

The export ranking for the first five months of 2025 placed France as the leading recipient of Basque exports, with 15.1% of the total exported (1,959.3 million euros). France was followed by Germany (14.7%, 1,906.9 million euros) and the United Kingdom (6.3%, 819.6 million euros). Between them, these three countries accounted for 36.1% of Basque exports.

Cumulative **imports** for the Basque Country as a whole amounted to 11,307 million euros. This figure is 246.3 million euros down on the equivalent for the same period of the previous year. This decrease of 2.1% was largely due to the fact that in this period the province of Bizkaia (with cumulative imports of 6,050.6 million) registered a downturn of 12.8%, i.e. 889.9 million less than

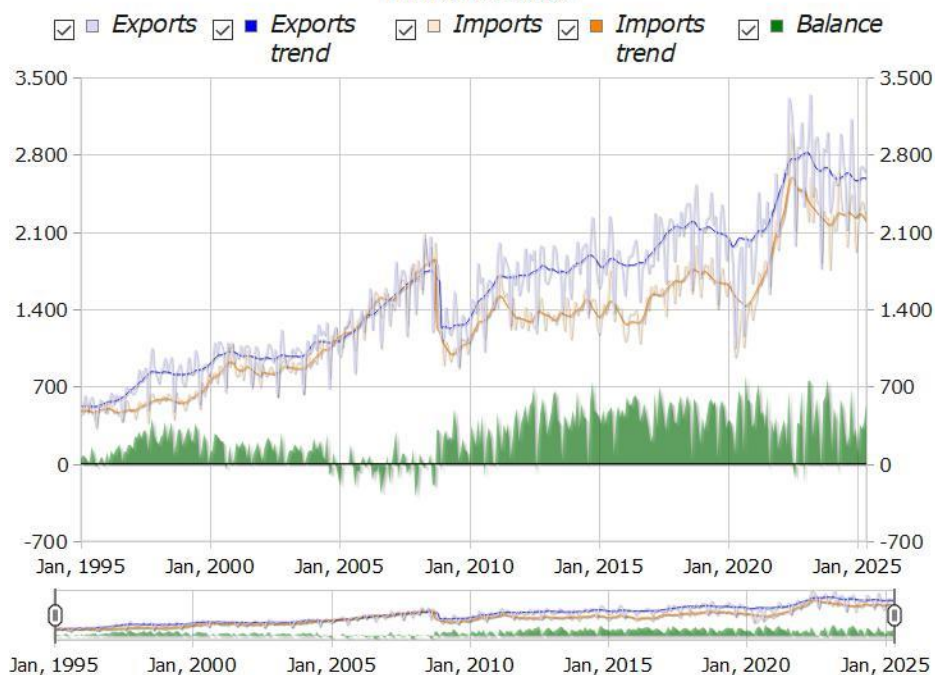
during the same period of 2024. Imports rose in Gipuzkoa by 183.8 million euros (8.3%), reaching a total of 2,407.7 million euros. Álava. an increase of 19.2 % was seen (up 459.7 million), with a total of 2,848.6 million. Imports of “*Energy products*” fell by 26.8%, although those of “*Non-energy products*” rose by 7.8%.

An analysis of the products/groups imported in this period reveals that the ranking was topped by “*Petroleum oils or oils obtained from bituminous minerals*” (1,469.9 million euros, albeit 842.5 million less than in the previous year, representing a 36.4% decrease); there was also a fall in the volume imported, dropping 29.8 % in this case from 4,333,344 to 3,044,038 tonnes. Second place was taken by “*Refined petroleum oils*” (751.9 million in imports with a drop of 72.6 million and 8.8%). These groups were followed by “*Vehicle parts and accessories*” (-12.4% and 359.9 million imported) and “*Foundry scrap, iron or steel*” (+35.8% and 230.4 million imported).

Foreign trade of goods in the Basque Country during this period recorded a positive balance of 1,677.5 million euros, while the coverage rate stood at 114.8%.

### Evolution of the foreign trade of the Basque Country

Millions Euros



Source: Eustat. Foreign trade statistics (ECOMEX)

#### For further information:

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