

INDUSTRIAL PRODUCTION INDEX. MAY 2025

Industrial activity in the Basque Country increased by 1.9% in May 2025

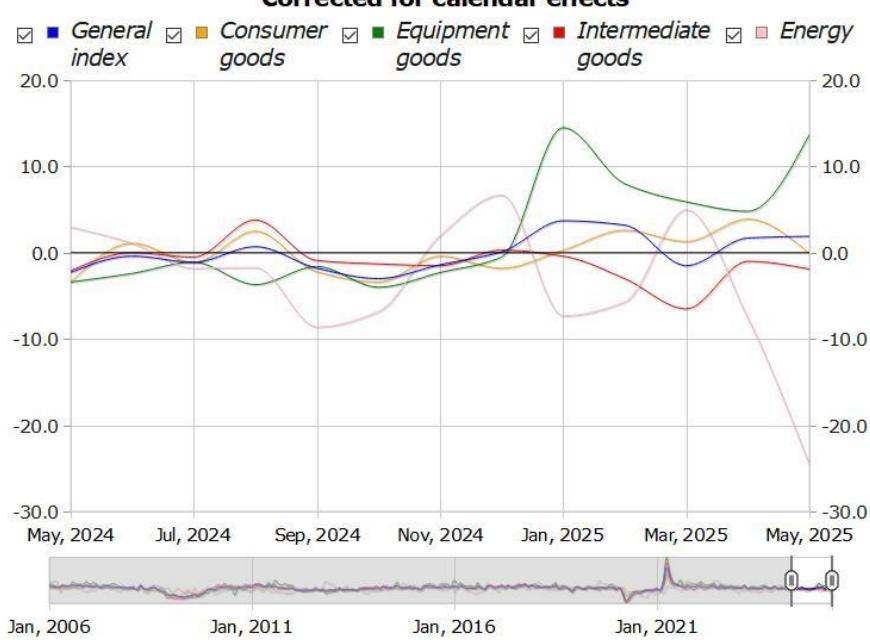
Compared to the previous month, April 2025, industrial production rose by 0.1%

The industrial production of the Basque Country increased by 1.9% in May 2025 compared to the same month of the previous year, in homogeneous terms of the working calendar, according to Eustat data.

In relation to the previous month, industrial activity in the Basque Country rose by 0.1% this May, once corrected for seasonal effects.

Year-on-year variation rate of the industrial production index in the Basque Country (%)

Corrected for calendar effects



Source: Eustat. Industrial production index

By economic destination of goods, production in *Consumer Goods* posted a negative year-on-year performance in May 2025, with a 0.1% decrease in production for the sector as a whole. This decrease was fundamentally due to the performance of *Consumer Durables*, whose production was down 3.2%, since production of *Consumer Non-durables* increased by 0.7%. Among other activities, *Consumer Durables* includes the manufacture of furniture and domestic appliances. *Consumer Non-durables* includes the activities of processing and conserving foodstuffs; the manufacture of cleaning and hygiene products; pharmaceutical products; and the manufacture of clothing.

Production of *Capital Goods*, which include the manufacturing of motor vehicles; construction of locomotives and railway material; and naval construction and the manufacture of aircraft, increased by 13.7% compared to the previous May.

In *Intermediate Goods*, which includes metallurgy and manufacturing of metal products, the chemical industry and manufacturing of rubber and plastic products, production fell by 1.9% in year-on-year terms.

Finally, *Energy* production decreased by 24.6% in May 2025 in relation to the same month of the previous year. This sector includes the production and supply of electricity and oil refining.

Industrial production index of the Basque Country by province and economic destination of the goods. Rates of variation (p). May 2025

	Data corrected for calendar effects		Deseasonalised data m / m-1
	m / m-12	Am / A(m-12)	
General index			
Basque Country	1.9	1.8	0.1
Araba/Álava	-1.0	-2.8	0.2
Bizkaia	4.1	5.6	-0.4
Gipuzkoa	1.3	0.5	0.6
INDEXES BY ECONOMIC DESTINATION OF THE GOODS			
Consumer goods	-0.1	1.6	-1.2
Durable consumer goods	-3.2	-4.4	1.7
Non-durable consumer goods	0.7	3.1	-1.9
Equipment goods	13.7	9.3	4.9
Intermediate goods	-1.9	-2.6	-1.1
Energy	-24.6	-8.1	-13.6

(p)Provisional data

m / m-12 Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Am / A(m-12) Year-on-year variation rate for the accumulated period from January to the last month observed (Am) with respect to the same accumulated period in the previous year (A(m-12))

m / m-1 Variation rate of the last observed month (m) compared to the previous month (m-1)

Date July 3, 2025

Source: Eustat. Industrial production index

The year-on-year evolution of the Industrial Production Index in May 2025 was positive in Bizkaia, with a 4.1% increase, and in Gipuzkoa, where it rose by 1.3% in year-on-year terms. However, in Álava production fell by 1.0% in year-on-year terms.

At a more disaggregated level, among the largest sectors in Basque industry, those that posted the greatest increases in production in year-on-year terms in May 2025 were: *Machinery and Equipment*, up 30.4%; and *Electrical Material & Equipment*, with a rise of 5.2%. By contrast, the most pronounced year-on-year decreases in production were concentrated in *Timber, Paper and Graphic Arts*, down 5.7% and in *Electricity, Gas & Steam*, with a fall of 5.3%.

Industrial production index of the Basque Country. Key A38 Sectors (1). Year-on-year growth rates (p). May 2025

	m / m-12
Food industry, beverages, tobacco products	-2.0
Timber, paper and printing and reproduction	-5.7
Rubber and plastic	0.6
Metallurgy and metal products	1.4
Electrical equipment	5.2
Machinery and equipment	30.4
Transport material	1.6
Electricity, gas and steam	-5.3

(p)Provisional data

Data corrected for calendar effects

(1)Sectors with greatest weight in basque industry

Date July 3, 2025

Source: Eustat. Industrial production index

CUMULATIVE BALANCE IN MAY 2025

In the cumulative total for the first five months of the year, the Industrial Production Index rose by 1.8%. Cumulative production until May rose by 1.6% in *Consumer Goods* and 9.3% in *Capital Goods*, in relation to the same cumulative period of the previous year. *Intermediate Goods*, however, fell by 2.6%, and *Energy* was down 8.1%.

By province, the cumulative total for the first five months of 2025 closed with a positive balance in Bizkaia, with a 5.6% rise in production, and in Gipuzkoa, where the increase was 0.5%. In contrast, production in Álava fell by 2.8% compared to the same cumulative period of the previous year.

NOTE

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the index for this month was calculated with **84.93%** coverage of the sample.

For further information:

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