

CONSTRUCTION COSTS INDEX. MARCH 2025

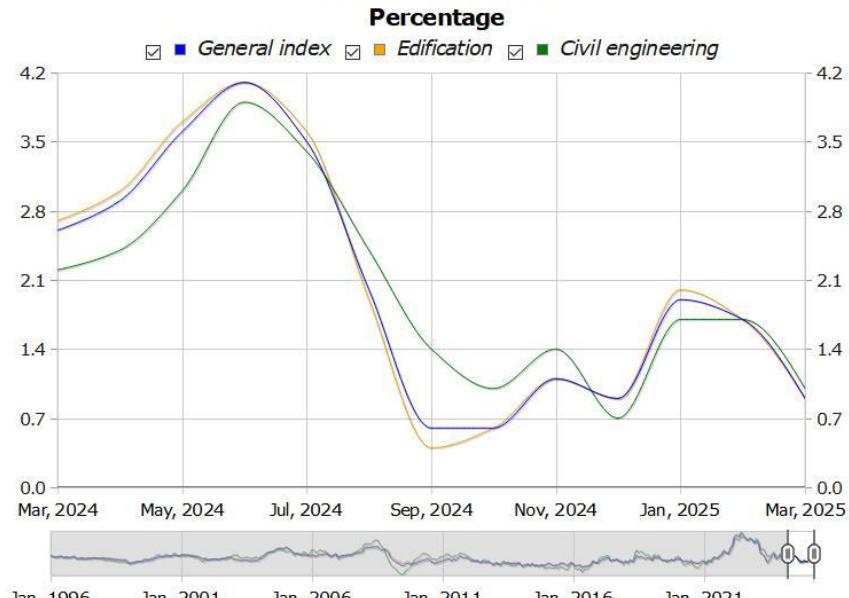
Construction costs in the Basque Country fell by 0.3% in March 2025

In year-on-year terms, March 2025 compared to March 2024, costs rose by 0.9%

The Construction Costs Index in the Basque Country fell by 0.3% in March 2025 in relation to the previous month, according to Eustat data. Costs increased by 0.9% compared to the same month of 2024.

Costs in the Building sector were down 0.3% and those in the Civil Engineering sector fell by 0.4%. In relation to March 2024, prices increased by 0.9% in Building and 1.0% in Civil Engineering.

Year-on-year variation rate of the Index of construction costs in the Basque Country by sector



Source: Eustat. Construction costs index

Compared to the previous month, February 2025, costs of **raw materials** fell by 0.4%, while **labour costs** remained constant. In year-on-year terms, costs of raw materials increased by 1.1%, while labour costs rose by 0.4%.

There was a month-on-month decrease in the cost of raw materials of 0.4% in the Building sector and 0.6% in the Civil Engineering sector. In their year-on-year evolution, costs of raw materials in the Building sector increased by 1.1% and those in Civil Engineering rose by 1.2%.

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The prices of the main raw materials used by the Construction sector that recorded the greatest year-on-year increases in March 2025 were those in the following subsectors: *Manufacture of metal products, except machinery and equipment*, up 4.9%, and *Manufacture of other non-metallic minerals*, with an increase of 3.7%. In contrast, the cost of raw materials used in the *Coke Plants & Oil Refining* sector fell by 13.6%.

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For further information:

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