

Industrial activity in the Basque Country increased by 0.5% in February 2025

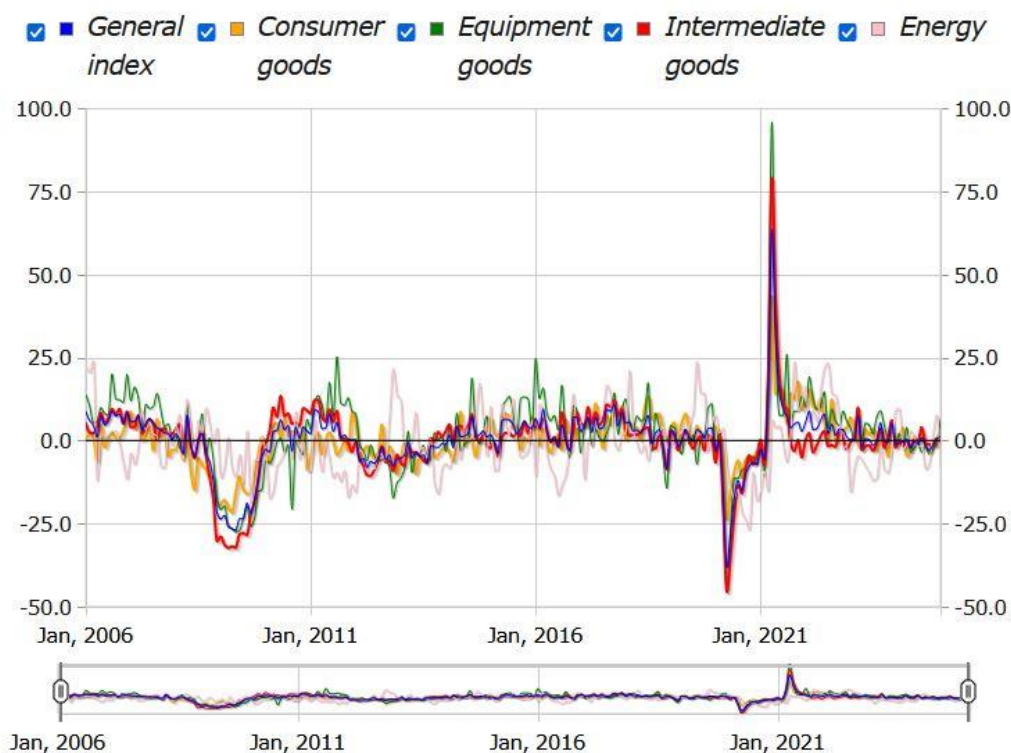
Compared to the previous month, January 2025, industrial production rose by 0.2%

The industrial production of the Basque Country increased by 0.5% in February 2025 compared to the same month of the previous year, in homogeneous terms of the working calendar, according to Eustat data.

Compared to the previous month, industrial activity in the Basque Country rose by 0.2% in February, once corrected for seasonal effects.

Year-on-year variation rate of the industrial production index in the Basque Country (%)

Corrected for calendar effects



Source: Eustat. Industrial production index

By economic destination of goods, production in *Consumer Goods* posted a positive year-on-year performance in February 2025, with a 3.2% increase in production for the sector as a whole. This increase was fundamentally due to the performance of *Consumer Non-durables*, whose production rose by 3.7%, given that production of *Consumer Durables* was up 1.1%. Among other activities *Consumer Durables* includes the

manufacture of furniture and domestic appliances. *Consumer Non-durables* includes the activities of processing and conserving foodstuffs; the manufacture of cleaning and hygiene products; pharmaceutical products; and the manufacture of clothing.

Production of *Capital Goods*, which include the manufacture of motor vehicles, construction of locomotives and railway material, naval construction and manufacture of aircraft, decreased by 0.8% compared to the previous February.

In *Intermediate Goods*, which includes metallurgy and manufacture of metal products, the chemical industry and manufacture of rubber and plastic products, production fell by 3.0% in year-on-year terms.

Finally, *Energy* production decreased by 5.7% in February 2025 in relation to the same month of the previous year. This sector includes the production and supply of electricity and oil refining.

Industrial production index of the Basque Country by province and economic destination of the goods. Rates of variation (p). February 2025

	Data corrected for calendar effects		Deseasonalised data
	m / m-12	Am / A(m-12)	m / m-1
General index			
Basque Country	0.5	0.9	0.2
Araba/Álava	-1.0	-0.8	0.0
Bizkaia	1.0	0.1	1.1
Gipuzkoa	0.7	2.5	-0.6
INDEXES BY ECONOMIC DESTINATION OF THE GOODS			
Consumer goods	3.2	2.2	2.3
Durable consumer goods	1.1	-8.1	9.5
Nondurable consumer goods	3.7	4.8	0.7
Equipment goods	-0.8	2.4	-2.7
Intermediate goods	-3.0	-1.6	-0.7
Energy	-5.7	-6.5	3.4

(p)Provisional data

m / m-12 Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Am / A(m-12) Year-on-year variation rate for the accumulated period from January to the last month observed (Am) with respect to the same accumulated period in the previous year (A(m-12))

m / m-1 Variation rate of the last observed month (m) compared to the previous month (m-1)

Date April 3, 2025

Source: Eustat. Industrial production index

The year-on-year evolution of the Industrial Production Index in February 2025 was positive in Bizkaia, with a 1.0% increase, and in Gipuzkoa, where it rose by 0.7% in year-on-year terms. In Álava production was down 1.0%.

At a more disaggregated level, among the largest sectors in Basque industry, those that posted the greatest increases in production in year-on-year terms in February 2025 were: *Electrical Material and Equipment*, up 5.9%; and *Machinery and Equipment*, with a rise of 5.4%. By contrast, the year-on-year decreases in production were concentrated in *Metallurgy & Metal Products*, down 5.2% and in *Transport Material*, with a fall of 3.1%.

Industrial production index of the Basque Country. Key A38 Sectors (1). Year-on-year growth rates (p). February 2025

	m / m-12
Food industry, beverages, tobacco products	-3.0
Timber, paper and printing and reproduction	3.9
Rubber and plastic	0.2
Metallurgy and metal products	-5.2
Electrical equipment	5.9
Machinery and equipment	5.4
Transport material	-3.1
Electricity, gas and steam	-2.4

(p)Provisional data

Data corrected for calendar effects

(1)Sectors with greatest weight in basque industry

Date April 3, 2025

Source: Eustat. Industrial production index

CUMULATIVE BALANCE FOR FEBRUARY 2025

In the cumulative total of the first two months of the year, the Industrial Production Index increased by 0.9%. Cumulative production until February rose by 2.4% in *Capital Goods* and 2.2% in *Consumer Goods*. However, *Intermediate Goods* performed negatively, with a 1.6% decrease in production compared to the same cumulative period of the previous year, and *Energy* was down 6.5%.

By province, the cumulative total for the first two months of 2025 closed with a positive balance in Gipuzkoa and Bizkaia, with increases in production of 2.5% and 0.1%, respectively. In contrast, production in Álava fell by 0.8% compared to the same cumulative period of the previous year.

NOTE

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the index for this month was calculated with **85.43%** coverage of the sample.

For further information:

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